

S.B. 177
PROPERTY TAX - OUTDOOR ADVERTISING

Representative **Ralph Becker** proposes the following amendments:

1. *Page 1, Lines 11 through 12:*

- 11 ▶ amends the definition of ~~[[personal]]~~ real property to ~~[[clarify]]~~ provide that
 outdoor advertising
12 structures are ~~[[personal]]~~ real property; ~~[[and]]~~
 ▶ provides that in assessing outdoor advertising structures, a county assessor shall presume
that the tax value is equal to the condemnation value; and

2. *Page 1, Lines 19 through 22:*

- 19 AMENDS:
20 **59-2-102**, as last amended by Chapter 113, Laws of Utah 2003

ENACTS:

59-2-301.4, Utah Code Annotated 1953

- 21 _____
22 *Be it enacted by the Legislature of the state of Utah:*

3. *Page 6, Lines 164 through 172:*

- 164 (24) "Personal property" includes:
165 (a) every class of property as defined in Subsection (25) which is the subject of
166 ownership and not included within the meaning of the terms "real estate" and "improvements";
167 (b) gas and water mains and pipes laid in roads, streets, or alleys;
168 (c) bridges and ferries; ~~[[+]]~~ **and** ~~[[+]]~~
169 (d) livestock which, for the purposes of the exemption provided under Section
170 59-2-1112, means all domestic animals, honeybees, poultry, fur-bearing animals, and
 fish ~~[[+]]~~ . ~~[[+]]~~ ~~[[+]]~~
171 **and**
172 ~~—— (e) outdoor advertising structures as defined in Section 72-7-502.]]~~

4. *Page 7, Lines 185 through 190:*

- 185 (27) "Real estate" or "real property" includes:
186 (a) the possession of, claim to, ownership of, or right to the possession of land;
187 (b) all mines, minerals, and quarries in and under the land, all timber belonging to

188 individuals or corporations growing or being on the lands of this state or the United States, and
189 all rights and privileges appertaining to these; ~~[[and]]~~
190 (c) improvements ; and
(d) outdoor advertising structures as defined in Section 72-7-502 .

5. Page 8, Lines 220 through 221:

220 includes tax books, tax lists, and other similar materials.

Section 2. Section 59-2-301.4 is enacted to read:

59-2-301.4 Assessment of outdoor advertising structures as real property.

In assessing the fair market value of outdoor advertising structures as real property, a county assessor shall presume that the tax value is equal to the condemnation value.

221 Section ~~[[2]]~~ 3 . Retrospective operation.