

S.B. 238

INDIVIDUAL INCOME TAX - EARNED INCOME TAX CREDIT

Senator **Thomas V. Hatch** proposes the following amendments:

1. Page 1, Lines 14 through 17:

14 ▶ requires the ~~[[State Tax Commission]]~~ Division of Finance to make transfers from the
General Fund to the
15 Uniform School Fund equal to the amount of state earned income tax credit claimed
16 and grants rulemaking authority to the State Tax Commission to provide procedures
17 for ~~[[making the transfers]]~~ reporting the amount of state earned income tax credit claimed to the
Division of Finance .

2. Page 2, Line 29:

29 **59-10-136. Nonrefundable earned income tax credit --** ~~[[Commission]]~~ Division of Finance
to transfer

3. Page 2, Lines 47 through 53:

47 (3) (a) ~~[[In accordance with any rules prescribed by the commission under Subsection~~
48 ~~(3)(b), the commission]]~~ Subject to Subsection (3)(b), the Division of Finance shall transfer at least
annually from the General Fund into the Uniform
49 School Fund an amount equal to the amount of earned income tax credit claimed under this
50 section.

(b)(i) The commission shall report to the Division of Finance the amount of earned income tax credit claimed under this section.

51 ~~[[(b)]]~~ (ii) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, the
52 commission may make rules providing procedures for ~~[[making transfers from the General Fund~~
53 ~~into the Uniform School Fund as required by Subsection (3)(a)]]~~ reporting to the Division of Finance
the amount of earned income tax credit claimed under this section .