

**ECONOMIC DEVELOPMENT INITIATIVE FOR
HIGHER EDUCATION**

2005 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Kory M. Holdaway

Senate Sponsor: Gregory S. Bell

LONG TITLE

General Description:

This bill enacts provisions related to economic development initiatives established at higher education institutions.

Highlighted Provisions:

This bill:

- ▶ establishes a Jobs Now Economic Development Initiative within the state system of higher education to promote workforce preparation programs that meet critical needs and shortages throughout the state; and
- ▶ provides a distribution process for moneys received under the initiative to institutions within the state system of higher education, including the Utah College of Applied Technology.

Monies Appropriated in this Bill:

None

Other Special Clauses:

This bill takes effect on July 1, 2005.

Utah Code Sections Affected:

ENACTS:

53B-6-106, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **53B-6-106** is enacted to read:

53B-6-106. Jobs Now Economic Development Initiative.

(1) The State Board of Regents shall develop, establish, and maintain a Jobs Now Economic Development Initiative within the state system of higher education, including the Utah College of Applied Technology, to promote workforce preparation programs that meet critical needs and shortages throughout the state.

(2) The initiative shall provide support for technical training expansion that trains skilled potential employees within a period not to exceed 12 months for technical jobs in critical needs occupations.

(3) (a) The Legislature shall provide an annual appropriation to fund the initiative in a line item to the State Board of Regents.

(b) (i) The board shall allocate at least 2/3 of the appropriation to the Utah College of Applied Technology for distribution to college campuses within the college as recommended by the Utah College of Applied Technology Board of Trustees.

(ii) A college campus shall use money received under Subsection (3)(b)(i) for technical training expansion referred to in Subsection (2).

(c) The board may allocate and distribute up to 1/3 of the appropriation to institutions within the state system of higher education for short term training programs that prepare skilled potential employees within a period not to exceed 12 months for technical jobs in critical needs occupations.

(d) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, the board shall make rules:

(i) to implement the Jobs Now Economic Development Initiative; and

(ii) by which institutions may apply for the moneys referred to in Subsection (3)(c).

Section 2. Effective date.

This bill takes effect on July 1, 2005.