

Representative Kory M. Holdaway proposes the following substitute bill:

**ECONOMIC DEVELOPMENT INITIATIVE FOR
HIGHER EDUCATION**

2005 GENERAL SESSION

STATE OF UTAH

Sponsor: Kory M. Holdaway

LONG TITLE

General Description:

This bill enacts provisions related to economic development initiatives established at higher education institutions.

Highlighted Provisions:

This bill:

- ▶ establishes a Jobs Now Economic Development Initiative within the state system of higher education to promote workforce preparation programs that meet critical needs and shortages throughout the state; and

- ▶ provides a distribution process for moneys received under the initiative to institutions within the state system of higher education, including the Utah College of Applied Technology.

Monies Appropriated in this Bill:

This bill appropriates:

- ▶ \$2,000,000 to the State Board of Regents to fund the initiative.

Other Special Clauses:

This bill takes effect on July 1, 2005.

Utah Code Sections Affected:

ENACTS:



26 **53B-6-106**, Utah Code Annotated 1953

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28 *Be it enacted by the Legislature of the state of Utah:*

29 Section 1. Section **53B-6-106** is enacted to read:

30 **53B-6-106. Jobs Now Economic Development Initiative.**

31 (1) The State Board of Regents shall develop, establish, and maintain a Jobs Now
32 Economic Development Initiative within the state system of higher education, including the
33 Utah College of Applied Technology, to promote workforce preparation programs that meet
34 critical needs and shortages throughout the state.

35 (2) The initiative shall include components that provide:

36 (a) support for technical training expansion that trains skilled potential employees
37 within a period not to exceed 12 months for technical jobs in critical needs occupations; and

38 (b) support for degree programs that specifically support workforce preparation in
39 areas of identified need for business and industry.

40 (3) (a) The Legislature shall provide an annual appropriation to fund the initiative in a
41 line item to the State Board of Regents.

42 (b) (i) The board shall allocate at least two thirds of the appropriation to the Utah
43 College of Applied Technology for distribution to college campuses within the college as
44 recommended by the Utah College of Applied Technology Board of Trustees.

45 (ii) A college campus shall use money received under Subsection (3)(b)(i) for technical
46 training expansion referred to in Subsection (2)(a).

47 (c) The board may allocate and distribute up to one third of the appropriation to
48 institutions within the state system of higher education for the initiative component identified
49 in Subsection (2)(b).

50 (d) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, the
51 board shall make rules:

52 (i) to implement the Jobs Now Economic Development Initiative; and

53 (ii) by which institutions may apply for the moneys referred to in Subsection (3)(c).

54 Section 2. **Appropriation.**

55 As an ongoing appropriation subject to future budget constraints, there is appropriated
56 from the General Fund for fiscal year 2005-06, \$2,000,000 to the State Board of Regents to

57 fund the Jobs Now Economic development Initiative established in Section 53B-6-106.

58 Section 3. **Effective date.**

59 This bill takes effect on July 1, 2005.