

1                                   **CONCURRENT RESOLUTION PROMOTING**  
2                                   **UTAH SAVES STRATEGIC INITIATIVE**

3                                   2005 GENERAL SESSION

4                                   STATE OF UTAH

5                                   **Sponsor: David L. Hogue**

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7   **LONG TITLE**

8   **General Description:**

9                   This concurrent resolution of the Legislature and the Governor urges greater family  
10 financial security and increased use of Utah Saves for promoting financial security.

11 **Highlighted Provisions:**

12                   This resolution:

- 13                   ▶ encourages all Utahns to strive to bring greater financial security to themselves and  
14 their families; and  
15                   ▶ recognizes the efforts of Utah Saves community partners to help Utahns achieve  
16 greater financial security.

17 **Special Clauses:**

18                   None

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20 *Be it resolved by the Legislature of the state of Utah, the Governor concurring therein:*

21                   WHEREAS, Utah Saves is a strategic initiative that brings the community together to  
22 help all Utahns build wealth, reduce debt, and create long-term financial security;

23                   WHEREAS, Utah Saves arose out of a need to mobilize the community to develop  
24 proactive, systemic changes in how Utahns address social and economic issues;

25                   WHEREAS, financial insecurity is at the core of many of society's social ills;

26                   WHEREAS, beyond poverty and homelessness, poor financial habits can lead to poor  
27 health, domestic violence, troubled youth, and the breakdown of families and neighborhoods;



28 WHEREAS, Utah, as a percentage of its population, is at the top of the nation's  
29 personal bankruptcy and mortgage foreclosure rates;

30 WHEREAS, Utah Saves can give people tools to achieve goals toward financial  
31 freedom;

32 WHEREAS, Utah Saves is directed and supported by a broad-based coalition of  
33 community partners providing their talent, energy, influence, and resources to empower all  
34 Utahns to build lifelong financial security; and

35 WHEREAS, Utah Saves can create widespread public awareness that saving money and  
36 planning for future financial security is a must:

37 NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah, the  
38 Governor concurring therein, encourage all Utahns to strive to bring greater financial security  
39 to themselves and their families.

40 BE IT FURTHER RESOLVED that the Legislature and the Governor recognize the  
41 efforts of Utah Saves and its broad-based coalition of community partners to help Utahns  
42 achieve greater financial security.

43 BE IT FURTHER RESOLVED that a copy of this resolution be sent to Utah Saves.

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**Legislative Review Note**  
**as of 2-2-05 10:39 AM**

Based on a limited legal review, this legislation has not been determined to have a high probability of being held unconstitutional.

**Office of Legislative Research and General Counsel**

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**Fiscal Note**  
**Bill Number HCR013**

**Concurrent Resolution Promoting Utah Saves Strategic Initiative**

*08-Feb-05*

*7:20 PM*

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**State Impact**

Mailing provisions of this resolution can be handled within existing budgets.

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**Individual and Business Impact**

No fiscal impact.

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**Office of the Legislative Fiscal Analyst**