

**ALLOCATION OF PROFITS FROM SCHOOL
AND INSTITUTIONAL TRUST LANDS**

2005 GENERAL SESSION

STATE OF UTAH

Sponsor: Thomas V. Hatch

LONG TITLE

General Description:

This bill provides for the allocation of trust lands revenue designated for the benefit of the state's normal schools.

Highlighted Provisions:

This bill:

► requires that trust lands revenues distributed for the benefit of the state's normal schools shall be allocated to colleges of education within the state system of higher education in proportion to the number of bachelor's degrees awarded by the colleges of education in the previous fiscal year.

Monies Appropriated in this Bill:

None

Other Special Clauses:

This bill takes effect on July 1, 2005.

Utah Code Sections Affected:

ENACTS:

53C-3-105, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **53C-3-105** is enacted to read:

53C-3-105. Disposition of revenue for normal schools.



28 Money distributed for the benefit of the state's normal schools, as provided under the
29 Utah Enabling Act, Utah Constitution Article X, Section 7, Utah Constitution Article XX,
30 Section 2, and Sections 53C-3-101 and 53C-3-103, shall be allocated to the colleges of
31 education within the state system of higher education, as defined in Section 53B-1-102, in
32 proportion to the number of bachelor's degrees awarded by the colleges of education in the
33 previous fiscal year.

34 Section 2. **Effective date.**

35 This bill takes effect on July 1, 2005.

Legislative Review Note
as of 1-10-05 12:59 PM

Based on a limited legal review, this legislation has not been determined to have a high probability of being held unconstitutional.

Office of Legislative Research and General Counsel

Fiscal Note
Bill Number SB0120

Allocation of Profits From School and Institutional Trust Lands

25-Jan-05

8:29 AM

State Impact

No additional personnel or space will be needed as a result of the passage of this bill. However, this bill will reduce the amount of funding from the Normal School account going to the University of Utah, since this amount will have to be shared with other schools.

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst