



House of Representatives *State of Utah*

W030 STATE CAPITOL COMPLEX • P.O. BOX 145030
SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 3, 2005

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **S.B. 37**, MOTOR VEHICLE BUSINESS REGULATION ACT AMENDMENTS, by Senator D. Eastman, with the following amendments:

1. *Page 1, Lines 13 through 14*

Senate Committee Amendments

1-20-2005:

13 ▶ increases the bond amount for a motor vehicle dealer's license from \$50,000 to
14 \$75,000 {~~until June 30, 2010~~} beginning on July 1, 2006 ;

2. *Page 1, Lines 15 through 16*

a. Senate Committee Amendments

b. 1-20-2005:

15 ▶ increases the bond amount for a special equipment dealer's license from \$20,000
 to
16 \$75,000 {~~until June 30, 2010~~} beginning on July 1, 2006 ;

3. *Page 1, Lines 20 through 21*

a. Senate Committee Amendments

b. 1-20-2005:

20 {~~→ provides that beginning on July 1, 2010, the bond amount for a motor
 vehicle
21 dealer's license or a special equipment dealer's license is \$100,000; -~~}

4. *Page 2, Line 31:*

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31 ~~{None}~~ **This bill takes effect July 1, 2005.**

5. *Page 2, Lines 40 through 45:*

40 (1) (a) Before a dealer's, special equipment dealer's, crusher's, or body shop's license
is
41 issued, the applicant shall file with the administrator a corporate surety bond in the
amount of:
42 (i) ~~{+}~~ **\$50,000** ~~{+}~~ ~~{-\$75,000}~~ until June 30, ~~{-2010}~~ **2006** ,
and ~~{-\$100,000}~~ **\$75,000** on or after July 1, ~~{-2010}~~ **2006** , for a
43 motor vehicle dealer's license;
44 (ii) ~~{+}~~ **\$20,000** ~~{+}~~ ~~{-\$75,000}~~ until June 30, ~~{-2010}~~ **2006** ,
and ~~{-\$100,000}~~ **\$75,000** on or after July 1, ~~{-2010}~~ **2006** , for a
45 special equipment dealer's license;

6. *Page 3, Line 80*

a. Senate Committee Amendments

b. 1-20-2005:

80 chapter.

Section 2. Effective date.

This bill takes effect July 1, 2005.

Respectfully,

Stephen D. Clark
Committee Chair

Voting: 11-0-2

3 SB0037.HC1.WPD 2/3/05 9:49 am msteinagel/MBS SCH/BNC

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