



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • WEST OFFICE BUILDING, SUITE W115
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January 19, 2005

Mr. President:

The Transportation and Public Utilities and Technology Committee reports a favorable recommendation on **S.B. 37, MOTOR VEHICLE BUSINESS REGULATION ACT AMENDMENTS**, by Senator D. Eastman, with the following amendments:

1. *Page 1, Line 26:*

26 certificate of title or manufacturer's certificate of origin; ~~{-and-}~~
► provides that the surety or principal of a bond shall notify the administrator of the Motor Vehicle Enforcement Division if a claim on the bond is successfully prosecuted or settled against the surety or the principal; and

2. *Page 3, Lines 62 through 67:*

62 (2) (a) A cause of action under Subsection (1) may not be maintained against a
surety
63 unless:
64 ~~{-a-}~~ (i) a claim is filed in writing with the administrator within one year
after the cause of
65 action arose; and
66 ~~{-b-}~~ (ii) the action is commenced within two years after the claim was
filed with the
67 administrator.

(b) The surety or principal shall notify the administrator if a claim on the

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bond is successfully prosecuted or settled against the surety or principal.

Respectfully,

Sheldon L Killpack
Committee Chair

Voting: 6-0-0

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