



# UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • WEST OFFICE BUILDING, SUITE W115  
P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

February 10, 2005

Mr. President:

The Business and Labor Committee recommends **S.B. 215**, FINANCIAL INSTITUTIONS AS LIMITED LIABILITY COMPANIES, by Senator L. Hillyard, be replaced and favorably recommends **1st Sub. S.B. 215**, FINANCIAL INSTITUTIONS AS LIMITED LIABILITY COMPANIES with the following amendments:

1. *Page 1, Lines 20 through 21:*

20 Other Special Clauses:

21        {~~None~~}     **This bill provides an immediate effective date.**

2. *Page 6, Lines 151 through 153:*

151        (7) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act,  
the

152        commissioner shall make rules governing the form of a request for approval filed under  
this

153        section.

**Section 2. Effective date.**

**If approved by two-thirds of all the members elected to each house, this bill takes effect upon approval by the governor, or the day following the constitutional time limit of Utah Constitution Article VII, Section 8, without the governor's signature, or in the case of a veto, the date of veto override.**

Bill Number



SB0215S01

Action Class



S

Action Code



SCRSUBAMD

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Respectfully,

Scott K. Jenkins  
Committee Chair

Voting: 6-0-3

*7 SB0215.SC1.WPD msteinagel/MBS PO/MBS 2/10/05 5:33 pm*