

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE
Room W129 - West Office Building, State Capitol Complex**

February 1, 2005

MEMBERS PRESENT: Rep. Wayne A. Harper, Chair
 Rep. Glen A. Donnelson, Vice Chair
 Rep. Sheryl L. Allen
 Rep. Craig A. Frank
 Rep. Fred R. Hunsaker
 Rep. Bradley G. Last
 Rep. Joseph G. Murray
 Rep. Merlynn T. Newbold
 Rep. Patrick L. Painter
 Rep. Gordon E. Snow
 Rep. Tim M. Cosgrove
 Rep. Roz McGee
 Rep. Carol Spackman Moss
 Rep. Ross I. Romero

MEMBERS ABSENT: Rep. Rebecca Lockhart

STAFF: Bryant Howe, Assistant Director
 Crystal Hermanson, Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Vice Chair Donnelson called the meeting to order at 3:16 p.m.

MOTION: Rep. Allen moved to approve the minutes of the January 28, 2005 meeting. The motion passed unanimously.

H.B. 227 Corporate Franchise and Income Taxes - Exemption for Banks (*Rep. W. Harper*)

Rep. Harper introduced the bill and explained its intent. Mike Jerman, Utah Taxpayers Association, and Howard Headlee, President, Utah Bankers Association, spoke for the bill.

MOTION: Rep. Snow moved to hold the bill. The motion passed with Rep. Cosgrove, Rep. Frank, Rep. McGee, Rep. Moss, Rep. Harper, and Rep. Donnelson voting in opposition to the motion. Rep. Romero was absent for the vote.

H.B. 220 Sales and Use Tax Exemption for Textbooks for Higher Education (*Rep. D. Bourdeaux*)

Rep. Bourdeaux introduced the bill and explained its intent.

MOTION: Rep. Frank moved to pass the bill out favorably. The motion passed with Rep. Allen, Rep. Hunsaker, Rep. Last, Rep. Murray, Rep. Newbold, and Rep. Snow voting in opposition to the motion.

MOTION: Rep. Painter moved to adjourn. The motion passed unanimously.

The Vice Chair adjourned the meeting at 3:50 p.m.

Rep. Wayne A. Harper, Chair