

**MINUTES OF THE
SENATE REVENUE AND TAXATION STANDING COMMITTEE
TUESDAY, JANUARY 18, 2005
Room W110, West Office Building, State Capitol Complex**

Members Present: Sen. Curtis Bramble, Chair
 Sen. Ron Allen
 Sen. Gregory Bell
 Sen. Darin G. Peterson
 Sen. Howard A. Stephenson

Members Excused: Sen. Mike Dmitrich
 Sen. John Valentine
 Sen. Lyle Hillyard

Staff Present: Bryant Howe, Policy Analyst
 Jeanne Wride, Committee Secretary

Public Speakers Present: Bill Sinclair, Utah Department Environmental Quality
 Lowell Peterson, Clean Harbors
 Rob Jolley, Utah Collateral Lending Association
 Andrew Stephenson, Utah Taxpayers Association

A list of visitors and a copy of handouts are filed with the committee minutes.

Chairman Bramble called the meeting to order at 8:15 a.m.

Sen. Greg Bell assumed the chair.

1. S.B. 24 WASTE AMENDMENT (Sen. Curtis Bramble)

Sen. Bramble presented the bill to the committee.

Bill Sinclair, Utah Department Environmental Quality and Lowell Peterson, Clean Harbors spoke to the bill.

MOTION: Sen. Bramble moved to pass S. B. 24 out of committee with a favorable recommendation.

The motion passed with Sen. Stephenson absent at the time of the vote.

2. S.B. 36 SALES AND USE TAXATION OF PAWN TRANSACTIONS (Sen. R. Allen)

Sen. Allen presented the bill to the committee.

MOTION: Sen. Allen moved to amend S. B. 36 as follows:

1. *Page 1, Lines 8 through 15:*

8 **General Description:**

9 This bill amends the Sales and Use Tax Act to address the taxation of
10 redemptions or repurchases of property as part of a pawn

11 ~~{transactions}~~ transaction .

12 **Highlighted Provisions:**

13 This bill:

- 14 ▶ provides definitions;
- 15 ▶ provides a sales and use tax exemption for redemptions or repurchases of property as part of a pawn ~~{transactions}~~ transaction ; and
- ▶ makes technical changes.

2. *Page 43, Lines 1304 through 1307:*

1304 (64) ~~{sales}~~ redemptions or repurchases of property ~~{redeemed or repurchased}~~ by a person if that property was:

1305 (a) delivered to a pawnbroker as part of a pawn transaction; and

1306 (b) redeemed or repurchased within the time period established in a written agreement

1307 between the person and the pawnbroker for redeeming or repurchasing the property.

The motion passed with Sen. Stephenson and Sen. Bramble absent at the time of the vote.

Rob Jolley, Utah Collateral Lending Association and Andrew Stephenson, Utah Taxpayers Association spoke to the bill.

MOTION: Sen. Allen moved to pass S. B. 36, as amended, out of committee with a favorable recommendation.

The motion passed with Sen. Stephenson and Sen. Bramble absent at the time at the time of the vote.

MOTION: Sen. Allen moved to adjourn.

The motion passed unanimously with Sen. Stephenson and Sen Bramble absent at the time.

MOTION: Sen. Allen moved to adjourn at 8:45 a.m

The motion passed with Sen. Stephenson, and Sen. Bramble absent at the time of the vote.

Minutes by Jeanne Wride, Committee Secretary

Sen. Curtis Bramble, Committee Chair