

2nd Sub. H.B. 39 TUITION TAX CREDITS

Representative **David L. Hogue** proposes the following amendments:

1. *Page 1, Line 12*

House Committee Amendments

2-21-2005:

12 ▶ provides a ~~{refundable}~~ nonrefundable tax credit against individual income tax for tuition expenses

2. *Page 5, Line 124:*

124 as provided in this section, a ~~{refundable}~~ nonrefundable tax credit against the taxes imposed by this chapter for

3. *Page 5, Line 130:*

130 (c) A taxpayer may claim a ~~{refundable}~~ nonrefundable tax credit under Subsection (4)(a) for tuition

4. *Page 5, Line 133:*

133 (d) The ~~{refundable}~~ nonrefundable tax credit for each qualifying student's tuition expenses may not

5. *Page 5, Line 138:*

138 If the taxpayer's adjusted gross income The maximum ~~{refundable}~~ nonrefundable tax credit for

6. *Page 6, Lines 161 through 165*

House Committee Amendments

2-21-2005:

161 (e) The maximum ~~{refundable}~~ nonrefundable tax credit amounts shown in the table in Subsection

162 (4)(d) apply to tuition expenses for all grades except kindergarten. The maximum
~~{refundable}~~ nonrefundable

163 tax credit for tuition expenses for kindergarten shall be .55 times the amounts shown in the

164 table in Subsection (4)(d).

165 (f) The maximum ~~{refundable}~~ nonrefundable tax credits amounts shown in the table in
Subsection

7. Page 6, Lines 169 through 170
House Committee Amendments
2-21-2005:

169 maximum ~~{refundable}~~ nonrefundable tax credit amounts are 50% of the amounts shown in the
table in

170 Subsection (4)(d), except the maximum ~~{refundable}~~ nonrefundable tax credit for a kindergarten
student is 50%