

2nd Sub. H.B. 39 TUITION TAX CREDITS

Representative **Ross Romero** proposes the following amendments:

1. Page 2, Line 40:

40 59-10-136, Utah Code Annotated 1953
= 59-10-137, Utah Code Annotated 1953

2. Page 6, Line 180d through Page 7, Line 181
House Committee Amendments
2-21-2005:

180d (b) may not be carried forward or carried back. ←H .
= Section 4. Section 59-10-137 is enacted to read:
= 59-10-137. Refundable tax credit for public school expenditures.
(1) As used in this section:
(a) "Public school" means any elementary or secondary school subject to the general control and supervision of the State Board of Education.
(b) "School expenses" means:
(i) fees required of a student or the student's parent or guardian, as a condition for student participation in an activity, class, or program provided, sponsored, or supported by or through a public school; or
(ii) costs incurred for school uniforms required by a public school.
(2) For taxable years beginning on or after January 1, 2005, a taxpayer may claim, as provided in this section, a refundable tax credit against the taxes imposed by this chapter for school expenses paid by the taxpayer during the taxable year for school expenses.
(3) A taxpayer may claim a refundable tax credit under Subsection (2) for school expenses paid by the taxpayer during the taxable year for one or more public school students.
(4) The refundable tax credit for each student's school expenses may not exceed the total school expenses paid for the public school student, up to a maximum of \$500.
181 Section {~~4.~~} 5. Retrospective operation.