

1st Sub. H.B. 261

MOTORBOAT LIABILITY INSURANCE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 22, 2005 3:04 PM

Representative **Kerry W. Gibson** proposes the following amendments:

1. Page 12, Lines 354 through 360:

- 354 (1) The division may, upon the application of any person, issue a certificate of
355 self-funded coverage when it is satisfied that the person has:
- 356 (a) more than 24 [~~personal watercraft~~] motorboats; and
- 357 (b) ~~{deposits}~~ on deposit, in a form approved by the division, cash or securities in an
amount of \$200,000
- 358 plus \$100 for each [~~personal watercraft~~] motorboat up to and including 1,000 [~~personal~~
359 ~~watercraft~~] motorboats and \$50 for each [~~personal watercraft~~] motorboat over 1,000 [~~personal~~
360 ~~watercraft~~] motorboats.