

H.J.R. 1

JOINT RESOLUTION RELATED TO FINANCIAL INSTITUTIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 6

JANUARY 25, 2005 10:33 AM

Representative **Jeff Alexander** proposes the following amendments:

1. Page 5, Line 134:
After line 134 insert:
"NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah affirms its decision to differentiate between traditional credit unions and those that have lost a meaningful affinity or bond and encourages Congress to consider a similar approach."

2. Page 5, Line 140:
House Floor Amendments,
1-20-2005:
After line 140 delete " and whether the economic circumstances have changed since the enactment of the Federal Credit Union Act such that credit unions should have a broader role in the current financial marketplace "

3. Page 5, Line 148:
After line 148 insert:
"BE IT FURTHER RESOLVED that once a principled, fair, and equitable tax structure for financial institutions is adopted, Congress should examine whether the economic circumstances have changed since the enactment of the Federal Credit Union Act such that credit unions should have a broader role in the current financial marketplace."

4. Page 5-6, Lines 149-152:
Amend line 151 as follows:
"BE IT FURTHER RESOLVED that the Legislature requests that if Congress elects to retain the current tax structure for financial institutions unchanged, it provide Utah and other states with a {~~thorough, detailed, and~~} reasoned explanation for maintaining that tax structure without alteration."