

S.B. 7

FUNDING FOR TOURISM

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 1, 2005 10:03 AM

Representative **Gregory H. Hughes** proposes the following amendments:

1. *Page 1, Lines 23 through 27:*

23 This bill appropriates:
24 ▶ ~~{ \$10,000,000 as an ongoing appropriation subject to future budget constraints and~~
25 ~~with an automatic \$1,000,000 reduction in each fiscal year following }~~ \$18,000,000 from the General
Fund for fiscal year
26 2005-06 only to the Tourism Marketing Performance Fund .
27 Other Special Clauses:

2. *Page 7, Lines 207 through 211:*

207 (4) The fund shall be funded by:
208 (a) ~~{ an annual appropriation }~~ appropriations made to the fund by the Legislature ~~{ as~~
~~set }~~ set ~~{ forth in }~~
209 ~~{ Subsection (7) }~~ ; and
210 (b) increases in the sales and use tax revenues derived from the retail sales of
211 tourist-oriented goods and services in accordance with this section.

3. *Page 8, Lines 234 through 243*

Senate 3rd Reading Amendments

2-23-2005:

234 (7) (a) Monies deposited in the fund shall be as follows for each fiscal year.
235 (b) ~~{ (i) }~~ For the fiscal year beginning July 1, 2005, the budget base shall be a
236 \$10,000,000 appropriation.
237 ~~{ (ii) }~~ (c) For each succeeding fiscal year, the budget base shall be a reduction in the prior
fiscal year's
238 appropriation ~~{ , as modified by Subsection 5-6-1(6) (7) 5-6-1(c) }~~ , plus the sales and use tax revenue
238a increases
239 identified in Subsection (8).
240 ~~{ (c) The \$10,000,000 appropriation portion of the budget base shall decrease by }~~
241 { \$1,000,000 in each fiscal year following fiscal year 2005-06. }
242 (d) Monies in the fund are nonlapsing.
243 (8) (a) In fiscal years 2006 through 2015, a portion of the state sales and use tax

4. Page 11, Lines 325 through 327

Senate Committee Amendments

1-19-2005:

325 There is appropriated from the General Fund for fiscal year \$ ~~[2004-05]~~ 2005-06 § only .
325a { ~~\$10,000,000~~ } \$18,000,000 to the
326 Tourism Marketing Performance Fund to help pay for the statewide advertising, marketing, and
branding campaign for promotion of the state. .
327 Section 9. Effective date.