1st Sub. S.B. 0008

LOCAL CORRIDOR PRESERVATION FUNDING

SENATE FLOOR AMENDMENTS

AMENDMENT 4

JANUARY 28, 2005 10:34 AM

Senator **Howard A. Stephenson** proposes the following amendments:

- 1. *Page 2, Lines 48 through 49:*
 - 48 an access management policy or ordinance in effect that meets certain
 - 49 requirements; {-and-}
 - requires a county or municipality to contribute an amount equivalent to 10% of the cost of any improvements made to property that is acquired by the department if:
 - the improvements are made on or after July 1, 2006;
 - the improvement must be razed or destroyed for construction of a highway; and
 - the property becomes part of a state highway transportation corridor; and
- 2. Page 3, Line 60

Senate 2nd Reading Amendments

1-24-2005:

72-2-117.5, Utah Code Annotated 1953 60

72-5-407, Utah Code Annotated 1953

- Page 11, Line 317:
 - 317 real property under this section.
 - Section 4. Section 72-5-407 is enacted to read:
 - 72-5-407. Local participation in corridor preservation costs.
 - (1) A county or municipality shall contribute an amount equivalent to 10% of the cost of any improvements made to property within its jurisdiction if:
 - (a) the improvements are made on or after July 1, 2006;
 - (b) the improvements must be razed or destroyed for construction of a highway;
 - (c) the department acquires the property; and
 - (d) the property is in a high priority corridor designated under Section 72-2-117.
 - (2) A county or municipality may pay the amount required under Subsection (1) from funds:
 - (a) allocated to the county or municipality from the class B and class C roads account; or
 - (b) funds available in the Local Transportation Corridor Preservation Fund created in Section 72-2-117.5.
 - The payments required under this section shall be: **(3)**
 - paid to the department; and (a)
 - **(b)** used for the highway for which the property was acquired.

Renumber remaining sections accordingly.