

ECONOMIC DEVELOPMENT INCENTIVES

2006 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Brad L. Dee

Senate Sponsor: Sheldon L. Killpack

LONG TITLE

General Description:

This bill repeals a provision of the Economic Development Incentives Act related to not qualifying for financial assistance from the Industrial Assistance Fund.

Highlighted Provisions:

This bill:

- ▶ repeals the provision in the Economic Development Incentives Act that precludes a project qualified to receive partial rebates of new state revenues generated by the project under the Act from receiving additional financial assistance from the Industrial Assistance Fund.

Monies Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

REPEALS:

63-38f-1707, as enacted by Chapter 272, Laws of Utah 2005

Be it enacted by the Legislature of the state of Utah:

Section 1. **Repealer.**

This bill repeals:

Section **63-38f-1707, Coordination with the Industrial Assistance Fund.**