

1 **ECONOMIC DEVELOPMENT INCENTIVES**

2 2006 GENERAL SESSION

3 STATE OF UTAH

4 **Chief Sponsor: Brad L. Dee**

5 Senate Sponsor: Sheldon L. Killpack

7 **LONG TITLE**

8 **General Description:**

9 This bill repeals a provision of the Economic Development Incentives Act related to not
10 qualifying for financial assistance from the Industrial Assistance Fund.

11 **Highlighted Provisions:**

12 This bill:

13 ▶ repeals the provision in the Economic Development Incentives Act that precludes a
14 project qualified to receive partial rebates of new state revenues generated by the
15 project under the Act from receiving additional financial assistance from the
16 Industrial Assistance Fund.

17 **Monies Appropriated in this Bill:**

18 None

19 **Other Special Clauses:**

20 None

21 **Utah Code Sections Affected:**

22 **REPEALS:**

23 **63-38f-1707**, as enacted by Chapter 272, Laws of Utah 2005

25 *Be it enacted by the Legislature of the state of Utah:*

26 Section 1. **Repealer.**

27 This bill repeals:



Section 63-38f-1707, Coordination with the Industrial Assistance Fund.

Legislative Review Note
as of 12-1-05 8:55 AM

Based on a limited legal review, this legislation has not been determined to have a high probability of being held unconstitutional.

Office of Legislative Research and General Counsel