1	REVISIONS TO REDEVELOPMENT AGENCY
2	PROVISIONS
3	2006 GENERAL SESSION
4	STATE OF UTAH
5	Chief Sponsor: Curtis S. Bramble
6	House Sponsor: John Dougall
7 8	LONG TITLE
9	General Description:
10	This bill modifies and reorganizes provisions relating to redevelopment agencies.
11	Highlighted Provisions:
12	This bill:
13	 rewrites and reorganizes redevelopment agency provisions and repeals and amends
14	existing provisions, repeals some provisions, and enacts some provisions;
15	 changes terminology from redevelopment agency to community development and
16	renewal agency and from redevelopment to urban renewal;
17	 eliminates education housing development as one of the types of projects that an
18	agency may undertake;
19	 authorizes agencies to undertake community development;
20	 modifies some definitions and adds new definitions that are applicable to
21	community development and renewal agencies;
22	 provides that actions taken under community development and renewal statutory
23	provisions are not subject to land use statutory provisions;
24	 authorizes an agency to change its name;
25	 authorizes a county, city, or town to authorize an agency to conduct activities in a
26	project area that includes an area within the boundaries of the county, city, or town;
27	 eliminates a notice requirement before a public entity may become obligated to
28	make required improvements in connection with a project area plan;
29	 clarifies that a public entity's grant or contribution of funds to an agency is not

30	subject to provisions relating to municipal appropriations and acquisitions and disposals of
31	property;
32	 modifies publication of notice requirements relating to the sale or other disposition
33	of agency property;
34	 authorizes agencies to receive and use sales tax from other taxing entities, in
35	addition to tax increment;
36	 authorizes an agency undertaking a community development project to negotiate
37	with other taxing entities and to receive tax increment and sales tax revenues from
38	those other entities as those other entities agree;
39	 modifies the applicability of a requirement to create a taxing entity committee so
40	that it applies only to urban renewal and economic development projects;
41	 modifies the number of taxing entity committee members needed for the committee
42	to take action;
43	• authorizes an agency to call a meeting of the taxing entity committee and imposes
44	requirements on the notice that must be sent to do so;
45	 prohibits a taxing entity committee from voting on a proposed urban renewal or
46	economic development budget or budget amendment at the first meeting to consider
47	the budget or amendment unless all members present consent;
48	 prohibits a second meeting on a budget or budget amendment from being within a
49	certain number of days after the first meeting;
50	 requires a taxing entity committee to meet annually;
51	 replaces the county assessor with the county auditor in a provision requiring a
52	written report to the taxing entity committee;
53	• enacts language allowing additional tax increment to be used under a pre-July 1,
54	1993 project area plan for a convention center or sports complex if construction of
55	the center or complex has begun before June 30, 2002;
56	 provides that an agency may, in a budget adopted after the effective date of this bill,

57 provide for the agency to be paid any amount of tax increment and for any period of

58	time, subj	ect to taxing entity committee approval;
59	•	modifies limitations on the use of tax increment involving the development of retail
60	sales;	
61	•	provides for the permissible uses of sales tax received by an agency;
62	•	modifies a prohibition against using tax increment for a stadium or arena;
63	•	modifies a provision allowing an agency to pay agency funds to other taxing entities
64	to allow a	taxing entity to withhold its portion of tax increment used to pay other
65	taxing ent	ities if the agency does not pay all taxing entities proportionally equal
66	amounts;	
67	Þ	requires the value of property with respect to which a taxing entity receives taxes or
68	increased	taxes for the first time to be counted as new growth;
69	►	repeals provisions relating to relocation plans for families and persons displaced
70	from a pro	oject area;
71	•	shortens the time for a person to contest a project area plan or budget;
72	•	eliminates a provision prohibiting implementation of a project area plan after three
73	years unle	ss the plan is readopted;
74	•	modifies provisions relating to a challenge of a finding of blight;
75	•	modifies provisions relating to an amendment of a project area plan;
76	•	narrows a provision prohibiting the adoption of a budget that exceeds certain limits
77	to apply to	o only urban renewal projects;
78	•	modifies a provision relating to the waiver of a requirement that a percentage of tax
79	increment	funds be used for housing;
80	•	modifies a provision defining blight;
81	•	modifies the requirements applicable to a blight study;
82	•	modifies the standards that apply to a district court review of a finding of blight;
83	•	modifies the hearings required for an urban renewal and economic development
84	project;	
85	•	modifies the class of property owners to which notice is required to be given;

86	 modifies provisions relating to notice that an agency is required to provide;
87	 establishes separate provisions for urban renewal, economic development, and
88	community development with respect to plan adoption, requirements, and
89	amendments;
90	 repeals provisions relating to property owner participation in development in a
91	project area;
92	 repeals a provision limiting the size of a project area;
93	 repeals a provision requiring the preparation of a statement of property owner
94	rights;
95	 repeals a provision prohibiting an agency from acquiring property on which an
96	existing building is to be continued on its present site and in its present form unless
97	certain conditions are met; and
98	 makes technical changes.
99	Monies Appropriated in this Bill:
100	None
101	Other Special Clauses:
102	None
103	Utah Code Sections Affected:
104	AMENDS:
105	9-4-704, as last amended by Chapter 90, Laws of Utah 2004
106	10-3-1303, as last amended by Chapter 133, Laws of Utah 2001
107	11-25-2, as enacted by Chapter 276, Laws of Utah 1977
108	11-25-3, as last amended by Chapter 133, Laws of Utah 2001
109	11-25-5, as last amended by Chapter 105, Laws of Utah 2005
110	11-25-11, as last amended by Chapter 133, Laws of Utah 2001
111	11-27-2, as last amended by Chapter 131, Laws of Utah 2003
112	17A-1-403, as last amended by Chapter 131, Laws of Utah 2003
113	59-2-906.1, as last amended by Chapter 195, Laws of Utah 2005

114	59-2-924, as last amended by Chapters 217 and 244, Laws of Utah 2005
115	63F-1-507, as renumbered and amended by Chapter 169 and last amended by Chapter
116	233, Laws of Utah 2005
117	67-1a-6.5, as enacted by Chapter 233, Laws of Utah 2005
118	ENACTS:
119	17C-1-104, Utah Code Annotated 1953
120	17C-1-405, Utah Code Annotated 1953
121	17C-1-406, Utah Code Annotated 1953
122	17C-1-414, Utah Code Annotated 1953
123	17C-1-607, Utah Code Annotated 1953
124	17C-3-101, Utah Code Annotated 1953
125	17C-3-102, Utah Code Annotated 1953
126	17C-3-103, Utah Code Annotated 1953
127	17C-3-104, Utah Code Annotated 1953
128	17C-3-105, Utah Code Annotated 1953
129	17C-3-106, Utah Code Annotated 1953
130	17C-3-107, Utah Code Annotated 1953
131	17C-3-108, Utah Code Annotated 1953
132	17C-3-109, Utah Code Annotated 1953
133	17C-3-201, Utah Code Annotated 1953
134	17C-3-202, Utah Code Annotated 1953
135	17C-3-203, Utah Code Annotated 1953
136	17C-3-204, Utah Code Annotated 1953
137	17C-3-205, Utah Code Annotated 1953
138	17C-3-301, Utah Code Annotated 1953
139	17C-3-302, Utah Code Annotated 1953
140	17C-3-303, Utah Code Annotated 1953
141	17C-3-401, Utah Code Annotated 1953

142	17C-3-402, Utah Code Annotated 1953
143	17C-3-403, Utah Code Annotated 1953
144	17C-3-404, Utah Code Annotated 1953
145	17C-4-101, Utah Code Annotated 1953
146	17C-4-102, Utah Code Annotated 1953
147	17C-4-103, Utah Code Annotated 1953
148	17C-4-104, Utah Code Annotated 1953
149	17C-4-105, Utah Code Annotated 1953
150	17C-4-106, Utah Code Annotated 1953
151	17C-4-107, Utah Code Annotated 1953
152	17C-4-108, Utah Code Annotated 1953
153	17C-4-201, Utah Code Annotated 1953
154	17C-4-202, Utah Code Annotated 1953
155	17C-4-203, Utah Code Annotated 1953
156	17C-4-204, Utah Code Annotated 1953
157	17C-4-301, Utah Code Annotated 1953
158	17C-4-302, Utah Code Annotated 1953
159	17C-4-401, Utah Code Annotated 1953
160	17C-4-402, Utah Code Annotated 1953

161 RENUMBERS AND AMENDS:

162 17C-1-101, (Renumbered from 17B-4-101, as enacted by Chapter 133, Laws of Utah
163 2001)

164 17C-1-102, (Renumbered from 17B-4-102, as last amended by Chapter 292, Laws of
165 Utah 2005)

166 17C-1-103, (Renumbered from 17B-4-105, as last amended by Chapter 292, Laws of
 167 Utah 2005)

168 17C-1-201, (Renumbered from 17B-4-201, as last amended by Chapter 233, Laws of
169 Utah 2005)

170	17C-1-202, (Renumbered from 17B-4-202, as last amended by Chapter 292, Laws of
171	Utah 2005)
172	17C-1-203, (Renumbered from 17B-4-203, as enacted by Chapter 133, Laws of Utah
173	2001)
174	17C-1-204, (Renumbered from 17B-4-204, as enacted by Chapter 133, Laws of Utah
175	2001)
176	17C-1-205, (Renumbered from 17B-4-205, as enacted by Chapter 133, Laws of Utah
177	2001)
178	17C-1-206, (Renumbered from 17B-4-206, as last amended by Chapter 292, Laws of
179	Utah 2005)
180	17C-1-207, (Renumbered from 17B-4-103, as enacted by Chapter 133, Laws of Utah
181	2001)
182	17C-1-208, (Renumbered from 17B-4-104, as enacted by Chapter 133, Laws of Utah
183	2001)
184	17C-1-301, (Renumbered from 17B-4-301, as enacted by Chapter 133, Laws of Utah
185	2001)
186	17C-1-302, (Renumbered from 17B-4-302, as last amended by Chapter 205, Laws of
187	Utah 2002)
188	17C-1-303, (Renumbered from 17B-4-303, as enacted by Chapter 133, Laws of Utah
189	2001)
190	17C-1-401, (Renumbered from 17B-4-1001, as last amended by Chapter 205, Laws of
191	Utah 2002)
192	17C-1-402, (Renumbered from 17B-4-1002, as last amended by Chapter 292, Laws of
193	Utah 2005)
194	17C-1-403, (Renumbered from 17B-4-1003, as last amended by Chapter 292, Laws of
195	Utah 2005)
196	17C-1-404, (Renumbered from 17B-4-1004, as last amended by Chapter 292, Laws of
197	Utah 2005)

198	17C-1-407, (Renumbered from 17B-4-1005, as last amended by Chapter 292, Laws of
199	Utah 2005)
200	17C-1-408, (Renumbered from 17B-4-1006, as enacted by Chapter 133, Laws of Utah
201	2001)
202	17C-1-409, (Renumbered from 17B-4-1007, as last amended by Chapter 292, Laws of
203	Utah 2005)
204	17C-1-410, (Renumbered from 17B-4-1008, as enacted by Chapter 133, Laws of Utah
205	2001)
206	17C-1-411, (Renumbered from 17B-4-1009, as enacted by Chapter 133, Laws of Utah
207	2001)
208	17C-1-412, (Renumbered from 17B-4-1010, as last amended by Chapters 185 and 205,
209	Laws of Utah 2002)
210	17C-1-413, (Renumbered from 17B-4-1011, as enacted by Chapter 133, Laws of Utah
211	2001)
212	17C-1-501, (Renumbered from 17B-4-1201, as enacted by Chapter 133, Laws of Utah
213	2001)
214	17C-1-502, (Renumbered from 17B-4-1202, as enacted by Chapter 133, Laws of Utah
215	2001)
216	17C-1-503, (Renumbered from 17B-4-1203, as enacted by Chapter 133, Laws of Utah
217	2001)
218	17C-1-504, (Renumbered from 17B-4-1204, as last amended by Chapter 105, Laws of
219	Utah 2005)
220	17C-1-505, (Renumbered from 17B-4-1205, as enacted by Chapter 133, Laws of Utah
221	2001)
222	17C-1-506, (Renumbered from 17B-4-1206, as enacted by Chapter 133, Laws of Utah
223	2001)
224	17C-1-507, (Renumbered from 17B-4-1207, as enacted by Chapter 133, Laws of Utah
225	2001)

226	17C-1-508, (Renumbered from 17B-4-1208, as enacted by Chapter 133, Laws of Utah
227	2001)
228	17C-1-601, (Renumbered from 17B-4-1301, as last amended by Chapter 37, Laws of
229	Utah 2002)
230	17C-1-602, (Renumbered from 17B-4-1302, as enacted by Chapter 133, Laws of Utah
231	2001)
232	17C-1-603, (Renumbered from 17B-4-1303, as last amended by Chapter 37, Laws of
233	Utah 2002)
234	17C-1-604, (Renumbered from 17B-4-1304, as last amended by Chapter 71, Laws of
235	Utah 2005)
236	17C-1-605, (Renumbered from 17B-4-1305, as enacted by Chapter 133, Laws of Utah
237	2001)
238	17C-1-606, (Renumbered from 17B-4-1306, as enacted by Chapter 133, Laws of Utah
239	2001)
240	17C-1-701, (Renumbered from 17B-4-1401, as last amended by Chapter 233, Laws of
241	Utah 2005)
242	17C-2-101, (Renumbered from 17B-4-401, as enacted by Chapter 133, Laws of Utah
243	2001)
244	17C-2-102, (Renumbered from 17B-4-402, as last amended by Chapters 254 and 292,
245	Laws of Utah 2005)
246	17C-2-103, (Renumbered from 17B-4-403, as last amended by Chapter 292, Laws of
247	Utah 2005)
248	17C-2-104, (Renumbered from 17B-4-405, as enacted by Chapter 133, Laws of Utah
249	2001)
250	17C-2-105, (Renumbered from 17B-4-406, as last amended by Chapter 205, Laws of
251	Utah 2002)
252	17C-2-106, (Renumbered from 17B-4-407, as last amended by Chapter 292, Laws of
253	Utah 2005)

254	17C-2-107, (Renumbered from 17B-4-408, as enacted by Chapter 133, Laws of Utah
255	2001)
256	17C-2-108, (Renumbered from 17B-4-409, as enacted by Chapter 133, Laws of Utah
257	2001)
258	17C-2-109, (Renumbered from 17B-4-410, as last amended by Chapter 233, Laws of
259	Utah 2005)
260	17C-2-110, (Renumbered from 17B-4-411, as last amended by Chapter 292, Laws of
261	Utah 2005)
262	17C-2-201, (Renumbered from 17B-4-501, as enacted by Chapter 133, Laws of Utah
263	2001)
264	17C-2-202, (Renumbered from 17B-4-503, as last amended by Chapter 165, Laws of
265	Utah 2004)
266	17C-2-203, (Renumbered from 17B-4-504, as last amended by Chapters 139 and 185,
267	Laws of Utah 2002)
268	17C-2-204, (Renumbered from 17B-4-505, as last amended by Chapter 185, Laws of
269	Utah 2002)
270	17C-2-205, (Renumbered from 17B-4-506, as last amended by Chapter 185, Laws of
271	Utah 2002)
272	17C-2-206, (Renumbered from 17B-4-507, as last amended by Chapter 292, Laws of
273	Utah 2005)
274	17C-2-301, (Renumbered from 17B-4-602, as last amended by Chapter 292, Laws of
275	Utah 2005)
276	17C-2-302, (Renumbered from 17B-4-603, as last amended by Chapter 292, Laws of
277	Utah 2005)
278	17C-2-303, (Renumbered from 17B-4-604, as last amended by Chapter 292, Laws of
279	Utah 2005)
280	17C-2-304, (Renumbered from 17B-4-605, as last amended by Chapter 292, Laws of
281	Utah 2005)

282	17C-2-401, (Renumbered from 17B-4-801, as enacted by Chapter 133, Laws of Utah
283	2001)
284	17C-2-402, (Renumbered from 17B-4-802, as last amended by Chapter 205, Laws of
285	Utah 2002)
286	17C-2-403, (Renumbered from 17B-4-705, as last amended by Chapter 205, Laws of
287	Utah 2002)
288	17C-2-501, (Renumbered from 17B-4-701, as enacted by Chapter 133, Laws of Utah
289	2001)
290	17C-2-502, (Renumbered from 17B-4-702, as last amended by Chapter 205, Laws of
291	Utah 2002)
292	17C-2-503, (Renumbered from 17B-4-703, as last amended by Chapter 205, Laws of
293	Utah 2002)
294	17C-2-504, (Renumbered from 17B-4-704, as enacted by Chapter 133, Laws of Utah
295	2001)
296	17C-2-505, (Renumbered from 17B-4-502, as enacted by Chapter 133, Laws of Utah
297	2001)
298	REPEALS:
299	17B-4-404, as last amended by Chapter 256, Laws of Utah 2003
300	17B-4-601, as last amended by Chapter 292, Laws of Utah 2005
301	17B-4-901, as enacted by Chapter 133, Laws of Utah 2001
302	17B-4-902, as enacted by Chapter 133, Laws of Utah 2001
303	17B-4-1101, as last amended by Chapter 292, Laws of Utah 2005
304	17B-4-1104, as enacted by Chapter 133, Laws of Utah 2001
305	
306	Be it enacted by the Legislature of the state of Utah:
307	Section 1. Section 9-4-704 is amended to read:
308	9-4-704. Distribution of fund moneys.

309 (1) The executive director shall:

310 (a) make grants and loans from the fund for any of the activities authorized by Section 311 9-4-705, as directed by the board; 312 (b) establish the criteria with the approval of the board by which loans and grants will 313 be made; and 314 (c) determine with the approval of the board the order in which projects will be funded. 315 (2) The executive director shall distribute, as directed by the board, any federal moneys 316 contained in the fund according to the procedures, conditions, and restrictions placed upon the 317 use of those moneys by the federal government. 318 (3) (a) The executive director shall distribute, as directed by the board, any funds 319 received pursuant to Section [17B-4-1010] 17C-1-412 to pay the costs of providing income 320 targeted housing within the community that created the [redevelopment agency under Title 321 17B, Chapter 4, Redevelopment Agencies Act] community development and renewal agency 322 under Title 17C, Limited Purpose Local Government Entities - Community Development and 323 Renewal Agencies. 324 (b) As used in Subsection (3)(a): 325 (i) "Community" has the meaning as defined in [Subsection 17B-4-102(10)] Section 17C-1-102. 326 327 (ii) "Income targeted housing" has the meaning as defined in [Subsection 328 17B-4-1010(1)] Section 17C-1-102. 329 (4) Except federal money and money received under Section [17B-4-1010] 17C-1-412, 330 the executive director shall distribute, as directed by the board, all other moneys from the fund 331 according to the following requirements: 332 (a) Not less than 30% of all fund moneys shall be distributed to rural areas of the state. 333 (b) At least 50% of the moneys in the fund shall be distributed as loans to be repaid to 334 the fund by the entity receiving them. 335 (i) (A) Of the fund moneys distributed as loans, at least 50% shall be distributed to 336 benefit persons whose annual income is at or below 50% of the median family income for the 337 state.

338	(B) The remaining loan moneys shall be distributed to benefit persons whose annual
339	income is at or below 80% of the median family income for the state.
340	(ii) The executive director or his designee shall lend moneys in accordance with this
341	Subsection (4) at a rate based upon the borrower's ability to pay.
342	(c) Any fund moneys not distributed as loans shall be distributed as grants.
343	(i) At least 90% of the fund moneys distributed as grants shall be distributed to benefit
344	persons whose annual income is at or below 50% of the median family income for the state.
345	(ii) The remaining fund moneys distributed as grants may be used by the executive
346	director to obtain federal matching funds or for other uses consistent with the intent of this part,
347	including the payment of reasonable loan servicing costs, but no more than 3% of the revenues
348	of the fund may be used to offset other department or board administrative expenses.
349	(5) The executive director may with the approval of the board:
350	(a) enact rules to establish procedures for the grant and loan process by following the
351	procedures and requirements of Title 63, Chapter 46a, Utah Administrative Rulemaking Act;
352	and
353	(b) service or contract, pursuant to Title 63, Chapter 56, Utah Procurement Code, for
354	the servicing of loans made by the fund.
355	Section 2. Section 10-3-1303 is amended to read:
356	10-3-1303. Definitions.
357	As used in this part:
358	(1) "Appointed officer" means any person appointed to any statutory office or position
359	or any other person appointed to any position of employment with a city or with a
360	[redevelopment agency under Title 17B, Chapter 4, Redevelopment Agencies Act] community
361	development and renewal agency under Title 17C, Limited Purpose Local Government Entities
362	- Community Development and Renewal Agencies. Appointed officers include, but are not
363	limited to, persons serving on special, regular, or full-time committees, agencies, or boards
364	whether or not such persons are compensated for their services. The use of the word "officer"
365	in this part is not intended to make appointed persons or employees "officers" of the

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366 municipality.

367 (2) "Assist" means to act, or offer or agree to act, in such a way as to help, represent,
368 aid, advise, furnish information to, or otherwise provide assistance to a person or business
369 entity, believing that such action is of help, aid, advice, or assistance to such person or business
370 entity and with the intent to assist such person or business entity.

371 (3) "Business entity" means a sole proprietorship, partnership, association, joint
372 venture, corporation, firm, trust, foundation, or other organization or entity used in carrying on
373 a business.

(4) "Compensation" means anything of economic value, however designated, which is
paid, loaned, granted, given, donated, or transferred to any person or business entity by anyone
other than the governmental employer for or in consideration of personal services, materials,
property, or any other thing whatsoever.

378 (5) "Elected officer" means any person elected or appointed to the office of mayor,
379 commissioner, or council member.

(6) "Improper disclosure" means disclosure of private, controlled, or protected
information to any person who does not have both the right and the need to receive the
information.

(7) "Municipal employee" means a person who is not an elected or appointed officer
who is employed on a full or part-time basis by a municipality or by a [redevelopment agency
under Title 17B, Chapter 4, Redevelopment Agencies Act] community development and
renewal agency under Title 17C, Limited Purpose Local Government Entities - Community
<u>Development and Renewal Agencies</u>.

(8) "Private, controlled, or protected information" means information classified as
private, controlled, or protected under Title 63, Chapter 2, Government Records Access and
Management Act or other applicable provision of law.

(9) "Substantial interest" means the ownership, either legally or equitably, by an
individual, his spouse, or his minor children, of at least 10% of the outstanding shares of a
corporation or 10% interest in any other business entity.

394 Section 3. Section **11-25-2** is amended to read:

395 **11-25-2.** Legislative findings -- Liberal construction.

The legislature finds and declares that it is necessary for the welfare of the state and its inhabitants that [redevelopment] community development and renewal agencies be authorized within cities, towns or counties, or cities or towns and counties to make long-term, low-interest loans to finance residential rehabilitation in selected residential areas in order to encourage the upgrading of property in those areas. Unless such agencies provide some form of assistance to finance residential rehabilitation, many residential areas will deteriorate at an accelerated pace. This act shall be liberally construed to effect its purposes.

- 403 Section 4. Section **11-25-3** is amended to read:
- 404 **11-25-3. Definitions.**

405 As used in this act:

(1) "Bonds" mean any bonds, notes, interim certificates, debentures, or other
obligations issued by an agency pursuant to this part and which are payable exclusively from
the revenues, as defined in Subsection (9), and from any other funds specified in this part upon
which the bonds may be made a charge and from which they are payable.

(2) "Citizen participation" means action by the agency to provide persons who will be
affected by residential rehabilitation financed under the provisions of this part with
opportunities to be involved in planning and carrying out the residential rehabilitation program.
"Citizen participation" shall include, but not be limited to, all of the following:

414

(a) Holding a public meeting prior to considering selection of the area for designation.

415 (b) Consultation with representatives of owners of property in, and residents of, a

416 residential rehabilitation area, in developing plans for public improvements and

417 implementation of the residential rehabilitation program.

418 (c) Dissemination of information relating to the time and location of meetings,

419 boundaries of the proposed residential rehabilitation area, and a general description of the

- 420 proposed residential rehabilitation program.
- 421 Public meetings and consultations shall be conducted by an official designated by the

422 agency. Public meetings shall be held at times and places convenient to residents and property423 owners.

424 (3) "Financing" means the lending of moneys or any other thing of value for the425 purpose of residential rehabilitation.

426 (4) "Agency" means a [redevelopment] community development and renewal agency
427 functioning pursuant to [Title 17B, Chapter 4, Redevelopment Agencies Act] Title 17C,
428 Limited Purpose Local Government Entities - Community Development and Renewal
429 Agencies.

(5) "Participating party" means any person, company, corporation, partnership, firm,
agency, political subdivision of the state, or other entity or group of entities requiring financing
for residential rehabilitation pursuant to the provisions of this part. No elective officer of the
state or any of its political subdivisions shall be eligible to be a participating party under the
provision of this part.

(6) "Residential rehabilitation" means the construction, reconstruction, renovation,
replacement, extension, repair, betterment, equipping, developing, embellishing, or otherwise
improving residences consistent with standards of strength, effectiveness, fire resistance,
durability, and safety, so that the structures are satisfactory and safe to occupy for residential
purposes and are not conducive to ill health, transmission of disease, infant mortality, juvenile
delinquency, or crime because of any one or more of the following factors:

441 (a) defective design and character of physical construction;

442 (b) faulty interior arrangement and exterior spacing;

443 (c) high density of population and overcrowding;

(d) inadequate provision for ventilation, light, sanitation, open spaces, and recreationfacilities;

446 (e) age, obsolescence, deterioration, dilapidation, mixed character, or shifting of uses;

447 and

- 448 (f) economic dislocation, deterioration, or disuse, resulting from faulty planning.
- 449

(7) "Residence" means a residential structure in residential rehabilitation areas. It also

450 means a commercial structure which, in the judgment of the agency, is an integral part of a451 residential neighborhood.

(8) "Rehabilitation standards" mean the applicable local or state standards for the
rehabilitation of buildings located in residential rehabilitation areas, including any higher
standards adopted by the agency as part of its residential rehabilitation financing program.

(9) "Revenues" mean all amounts received as repayment of principal, interest, and all other charges received for, and all other income and receipts derived by, the agency from the financing of residential rehabilitation, including moneys deposited in a sinking, redemption, or reserve fund or other fund to secure the bonds or to provide for the payment of the principal of, or interest on, the bonds and such other moneys as the legislative body may, in its discretion, make available therefor.

(10) "Residential rehabilitation area" means the geographical area designated by the
 agency as one for inclusion in a comprehensive residential rehabilitation financing program
 pursuant to the provisions of this act.

464

Section 5. Section **11-25-5** is amended to read:

465 11-25-5. Bonds or notes -- Issuance -- Purposes -- Payment -- Maturity of bond 466 anticipation notes.

An agency may, from time to time, issue its negotiable bonds or notes for the purpose 467 468 of financing residential rehabilitation as authorized by this act and for the purpose of funding or 469 refunding these bonds or notes in the same manner as it may issue other bonds or notes as 470 provided in [Title 17B, Chapter 4, Part 12, Bonds] Title 17C, Chapter 1, Part 5, Agency Bonds. 471 Every issue of its bonds shall be a special obligation of the agency payable from all or any part 472 of the revenues specified in the act or funds legally received by the agency. In anticipation of 473 the sale of the bonds, the agency may issue negotiable bond anticipation notes in accordance 474 with Section 11-14-311, and may renew such notes from time to time. Bond anticipation notes 475 may be paid from the proceeds of sale of the bonds of the agency in anticipation of which they 476 were issued. Bond anticipation notes and agreements relating thereto and the resolution or 477 resolutions authorizing the notes and agreements may obtain any provisions, conditions, or

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- 478 limitations which a bond, agreement relating thereto, or bond resolution of the agency may
- 479 contain except that any note or renewal thereof shall mature at a time not later than five years
- 480 from the date of the issuance of the original note.
- 481 Section 6. Section **11-25-11** is amended to read:

482 **11-25-11.** Comprehensive financing program ordinance -- Contents.

- 483 Prior to the issuance of any bonds or bond anticipation notes of the agency for
 484 residential rehabilitation, the agency shall by ordinance adopt a comprehensive residential
 485 rehabilitation financing program, including:
- 486 (1) Criteria for selection of residential rehabilitation areas by the agency including487 findings by the agency that:
- (a) There are a substantial number of deteriorating structures in the area which do notconform to community standards for decent, safe, sanitary housing.
- 490 (b) Financial assistance from the agency for residential rehabilitation is necessary to491 arrest the deterioration of the area.
- 492 (c) Financing of residential rehabilitation in the area is economically feasible. These
 493 findings are not required, however, when the residential rehabilitation area is located within the
 494 boundaries of a project area covered by [a] an urban renewal project area [redevelopment] plan
 495 adopted in accordance with Section [17B-4-408] 17C-2-107.
- 496 (2) Procedures for selection of residential rehabilitation areas by the agency including:
- 497 (a) Provisions for citizen participation in selection of residential rehabilitation areas.
- 498 (b) Provisions for a public hearing by the agency prior to selection of any particular499 residential rehabilitation area.
- 500 (3) A commitment that rehabilitation standards will be enforced on each residence for501 which financing is provided.
- 502 (4) Guidelines for financing residential rehabilitation which shall be subject to the503 following limitations:
- (a) Outstanding loans on the property to be rehabilitated including the amount of theloans for rehabilitation, shall not exceed 80% of the anticipated after-rehabilitation value of the

property to be rehabilitated, except that the agency may authorize loans of up to 95% of the
anticipated after-rehabilitation value of the property if loans are made for the purpose of
rehabilitating the property for residential purposes, there is demonstrated need for such higher
limit, and there is a high probability that the value of the property will not be impaired during
the term of the loan.
(b) The maximum repayment period for residential rehabilitation loans shall be 20

512 years or 3/4 of the economic life of the property, whichever is less.

(c) The maximum amount loan for rehabilitation for each dwelling unit and for each
commercial unit which is, or is part of a "residence" as defined in this chapter, shall be
established by resolution of the agency.

516 Section 7. Section **11-27-2** is amended to read:

517 **11-27-2. Definitions.**

518 As used in this chapter:

(1) "Advance refunding bonds" means refunding bonds issued for the purpose ofrefunding outstanding bonds in advance of their maturity.

(2) "Assessments" means a special tax levied against property within a special
improvement district to pay all or a portion of the costs of making improvements in the district.

523 (3) "Bond" means any revenue bond, general obligation bond, tax increment bond,524 special improvement bond, or refunding bond.

(4) "General obligation bond" means any bond, note, warrant, certificate of
indebtedness, or other obligation of a public body payable in whole or in part from revenues
derived from ad valorem taxes and that constitutes an indebtedness within the meaning of any
applicable constitutional or statutory debt limitation.

(5) "Governing body" means the council, commission, county legislative body, board
of directors, board of trustees, board of education, board of regents, or other legislative body of
a public body designated in this chapter that is vested with the legislative powers of the public
body, and, with respect to the state, the State Bonding Commission created by Section
63B-1-201.

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534 (6) "Government obligations" means: 535 (a) direct obligations of the United States of America, or other securities, the principal 536 of and interest on which are unconditionally guaranteed by the United States of America; or 537 (b) obligations of any state, territory, or possession of the United States, or of any of 538 the political subdivisions of any state, territory, or possession of the United States, or of the 539 District of Columbia described in Section 103(a), Internal Revenue Code of 1986. 540 (7) "Issuer" means the public body issuing any bond or bonds. 541 (8) "Public body" means the state or any agency, authority, instrumentality, or 542 institution of the state, or any municipal or quasi-municipal corporation, political subdivision, 543 agency, school district, special district, or other governmental entity now or hereafter existing 544 under the laws of the state. 545 (9) "Refunding bonds" means bonds issued under the authority of this chapter for the 546 purpose of refunding outstanding bonds. 547 (10) "Resolution" means a resolution of the governing body of a public body taking 548 formal action under this chapter. 549 (11) "Revenue bond" means any bond, note, warrant, certificate of indebtedness, or 550 other obligation for the payment of money issued by a public body or any predecessor of any 551 public body and that is payable from designated revenues not derived from ad valorem taxes or 552 from a special fund composed of revenues not derived from ad valorem taxes, but excluding all 553 of the following: 554 (a) any obligation constituting an indebtedness within the meaning of any applicable 555 constitutional or statutory debt limitation; 556 (b) any obligation issued in anticipation of the collection of taxes, where the entire 557 issue matures not later than one year from the date of the issue; and 558 (c) any special improvement bond. 559 (12) "Special improvement bond" means any bond, note, warrant, certificate of 560 indebtedness, or other obligation of a public body or any predecessor of any public body that is 561 payable from assessments levied on benefitted property and from any special improvement

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562	guaranty fund.
563	(13) "Special improvement guaranty fund" means any special improvement guaranty
564	fund established under Title 10, Chapter 6, Uniform Fiscal Procedures Act for Utah Cities;
565	Title 17A, Chapter 3, Part 2, County Improvement Districts Act; or any predecessor or similar
566	statute.
567	(14) "Tax increment bond" means any bond, note, warrant, certificate of indebtedness,
568	or other obligation of a public body issued under authority of Title 17A, Chapter 2, Part 16,
569	Great Salt Lake Development Authority, or any similar statutes, including [Title 17B, Chapter
570	4, Redevelopment Agencies Act] Title 17C, Limited Purpose Local Government Entities -
571	Community Development and Renewal Agencies.
572	Section 8. Section 17A-1-403 is amended to read:
573	17A-1-403. Applicability to special districts Exceptions.
574	This part applies to all special districts under Subsection 17A-1-404(19) except the
575	following districts which are specifically excluded from this part:
576	(1) [redevelopment] community development and renewal agencies created under
577	[Title 17B, Chapter 4] Title 17C, Limited Purpose Local Government Entities - Community
578	Development and Renewal Agencies;
579	(2) public transit districts created under Chapter 2, Part 10;
580	(3) health departments created under Title 26A, Chapter 1; and
581	(4) entities created under Title 11, Chapter 13, Interlocal Cooperation Act, unless the
582	entity is also a mental health district created under Chapter 3, Part 6, Local Mental Health
583	Authorities.
584	Section 9. Section 17C-1-101, which is renumbered from Section 17B-4-101 is
585	renumbered and amended to read:
586	TITLE 17C. LIMITED PURPOSE LOCAL GOVERNMENT ENTITIES -
587	COMMUNITY DEVELOPMENT AND RENEWAL AGENCIES
588	CHAPTER 1. GENERAL PROVISIONS
589	Part 1. Definitions and Other General Provisions

590	[17B-4-101]. <u>17C-1-101.</u> Title.
591	This [chapter] title is known as [the "Redevelopment Agencies Act."] "Limited Purpose
592	Local Government Entities - Community Development and Renewal Agencies."
593	Section 10. Section 17C-1-102, which is renumbered from Section 17B-4-102 is
594	renumbered and amended to read:
595	[17B-4-102]. <u>17C-1-102.</u> Definitions.
596	As used in this title:
597	(1) "Adjusted tax increment" means:
598	(a) for tax increment under a pre-July 1, 1993 project area plan, tax increment under
599	Section 17C-1-403, excluding tax increment under Subsection 17C-1-403(3); and
600	(b) for tax increment under a post-June 30, 1993 project area plan, tax increment under
601	Section 17C-1-404, excluding tax increment under Section 17C-1-406.
602	(2) "Affordable housing" means housing to be owned or occupied by persons and
603	families of low or moderate income, as determined by resolution of the agency.
604	[(1)] (3) "Agency" or "community development and renewal agency" means a separate
605	body corporate and politic, created under Section [17B-4-201] 17C-1-201 or as a
606	redevelopment agency under previous law, that is a political subdivision of the state, that is
607	created to undertake or promote [redevelopment] urban renewal, economic development, or
608	[education housing] community development, or any combination of them, as provided in this
609	[chapter] title, and whose geographic boundaries are coterminous with:
610	(a) for an agency created by a county, the unincorporated area of the county; and
611	(b) for an agency created by a city or town, the boundaries of the city or town.
612	[(2) "Assessment property owner" or "assessment owner of property" means the owner
613	of real property as shown on the assessment roll of the county in which the property is located,
614	equalized as of the previous November 1.]
615	(4) "Annual income" has the meaning as defined under regulations of the U.S.
616	Department of Housing and Urban Development, 24 C.F.R. Sec. 5.609, as amended or as
617	superseded by replacement regulations.

618 [(3)] (5) "Assessment roll" has the meaning as defined in Section 59-2-102. 619 $\left[\frac{(4)}{(4)}\right]$ (6) "Base taxable value" means the taxable value of the property within a project 620 area from which tax increment will be collected, as shown upon the assessment roll last 621 equalized before: 622 (a) for a pre-July 1, 1993 project area plan, the effective date of the project area plan; 623 or 624 (b) for a post-June 30, 1993 project area plan: 625 (i) the date of the taxing entity committee's approval of the first project area budget; or 626 (ii) if no taxing entity committee approval is required for the project area budget, the 627 later of: 628 (A) the date the project area plan is adopted by the community legislative body; and 629 (B) the date the agency adopts the first project area budget. (7) "Basic levy" means the portion of a school district's tax levy constituting the 630 631 minimum basic levy under Section 59-2-902. 632 $\left[\frac{(5)}{(5)}\right]$ (8) "Blight" or "blighted" means the condition of an area that meets the 633 requirements of Subsection [17B-4-604] 17C-2-303(1). 634 [(6)] (9) "Blight hearing" means a public hearing under Subsection [17B-4-601]635 17C-2-102(1)[(c)] (a)(iii) and Section [17B-4-603] 17C-2-302 regarding the existence or 636 nonexistence of blight within the proposed [redevelopment] urban renewal project area. 637 $\left[\frac{7}{10}\right]$ (10) "Blight study" means a study to determine the existence or nonexistence of 638 blight within a survey area as provided in Section [17B-4-602] 17C-2-301. 639 [(8)] (11) "Board" means the governing body of an agency, as provided in Section 640 [17B-4-203] <u>17C-1-203</u>. 641 $\left[\frac{(9)}{(12)}\right]$ (12) "Budget hearing" means the public hearing on a draft project area budget 642 required under Subsection $[\frac{17B-4-501}{17C-2-201(2)}]$ (d) for an urban renewal project area budget or Subsection 17C-3-201(2)(d) for an economic development project area budget. 643 (13) "Combined incremental value" means the combined total of all incremental values 644 from all urban renewal project areas, except a military installation project area, within the 645

646	agency's boundaries under adopted project area plans and adopted project area budgets at the
647	time that a project area budget for a new urban renewal project area is being considered.
648	[(10)] (14) "Community" means a county, city, or town.
649	(15) "Community development" means development activities within a community,
650	including the encouragement, promotion, or provision of development.
651	[(11)] (16) "Economic development" means to promote the creation or retention of
652	public or private jobs within the state through:
653	(a) planning, design, development, construction, rehabilitation, business relocation, or
654	any combination of these, within [part or all of a project area] a community; and
655	(b) the provision of office, industrial, manufacturing, warehousing, distribution,
656	parking, public, or other facilities, or other improvements that benefit the state or a community.
657	[(12) "Education housing development" means the provision of high density housing
658	within a project area that is adjacent to a public or private institution of higher education.]
659	(17) "Fair share ratio" means the ratio derived by:
660	(a) for a city or town, comparing the percentage of all housing units within the city or
661	town that are publicly subsidized income targeted housing units to the percentage of all
662	housing units within the whole county that are publicly subsidized income targeted housing
663	<u>units; or</u>
664	(b) for the unincorporated part of a county, comparing the percentage of all housing
665	units within the unincorporated county that are publicly subsidized income targeted housing
666	units to the percentage of all housing units within the whole county that are publicly subsidized
667	income targeted housing units.
668	(18) "Family" has the meaning as defined under regulations of the U.S. Department of
669	Housing and Urban Development, 24 C.F.R. Section 5.403, as amended or as superseded by
670	replacement regulations.
671	(19) "Greenfield" means land not developed beyond agricultural or forestry use.
672	(20) "Housing funds" means the funds allocated in an urban renewal project area
<	

673 <u>budget under Section 17C-2-203 for the purposes provided in Subsection 17C-1-412(1).</u>

(21) "Income targeted housing" means housing to be owned or occupied by a family
whose annual income is at or below 80% of the median annual income for the county in which
the housing is located.
(22) "Incremental value" means a figure derived by multiplying the marginal value of
the property located within an urban renewal project area on which tax increment is collected
by a number that represents the percentage of adjusted tax increment from that project area that
is paid to the agency.
[(13)] (23) "Loan fund board" means the Olene Walker Housing Loan Fund Board,
established under Title 9, Chapter 4, Part 7, Olene Walker Housing Loan Fund.
(24) "Marginal value" means the difference between actual taxable value and base
taxable value.
(25) "Military installation project area" means a project area or a portion of a project
area located within a federal military installation ordered closed by the federal Defense Base
Realignment and Closure Commission.
[(14)] (26) "Plan hearing" means the public hearing on a draft project area plan
required under Subsection [17B-4-402 (1)(e)] 17C-2-102(1)(a)(viii) for an urban renewal
project area plan, Subsection 17C-3-102(1)(d) for an economic development project area plan,
and Subsection 17C-4-102(1)(d) for a community development project area plan.
[(15)] (27) "Post-June 30, 1993 project area plan" means a [redevelopment, economic
development, or education housing development] project area plan adopted on or after July 1,
1993, whether or not amended subsequent to its adoption.
[(16)] (28) "Pre-July 1, 1993 project area plan" means a [redevelopment] project area
plan adopted before July 1, 1993, whether or not amended subsequent to its adoption.
[(17)] (29) "Private," with respect to real property, means:
(a) not owned by the United States or any agency of the federal government, a public
entity, or any other governmental entity; and
(b) not dedicated to public use.
[(18)] (30) "Project area" means the geographic area described in a project area plan or

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702	draft project area plan where the [redevelopment] urban renewal, economic development, or
703	[education housing] community development, as the case may be, set forth in the project area
704	plan or draft project area plan takes place or is proposed to take place.
705	[(19)] (31) "Project area budget" means a multiyear projection of annual or cumulative
706	revenues and expenses and other fiscal matters pertaining to a [redevelopment,] urban renewal
707	or economic development[, or education housing development] project area that includes:
708	(a) the base taxable value of property in the project area;
709	(b) the projected tax increment expected to be generated within the project area;
710	(c) the amount of tax increment expected to be shared with other taxing entities;
711	(d) the amount of tax increment expected to be used to implement the project area plan,
712	including the estimated amount of tax increment to be used for land acquisition, public
713	improvements, infrastructure improvements, and loans, grants, or other incentives to private
714	and public entities;
715	(e) the tax increment expected to be used to cover the cost of administering the project
716	area plan;
717	(f) if the area from which tax increment is to be collected is less than the entire project
718	area[,]:
719	(i) the tax identification numbers of the parcels from which tax increment will be
720	collected; or
721	(ii) a legal description of the portion of the project area from which tax increment will
722	be collected; and
723	(g) for property that the agency owns and expects to sell, the expected total cost of the
724	property to the agency and the expected selling price.
725	[(20)] (32) "Project area plan" means a written plan under Part 4, Project Area Plan,
726	that, after its effective date, guides and controls the [redevelopment] urban renewal, economic
727	development, or [education housing] community development activities within [the] a project
728	area.
720	[(21)] (22) "Droparty tay" includes privilage tay and each lawy on an ad valorem basis

729

[(21)] (33) "Property tax" includes privilege tax and each levy on an ad valorem basis

730 on tangible or intangible personal or real property. 731 $\left[\frac{(22)}{(22)}\right]$ (34) "Public entity" means: 732 (a) the state, including any of its departments or agencies; or 733 (b) a political subdivision of the state, including a county, city, town, school district, 734 special district, local district, or interlocal cooperation entity. 735 [(23) "Public input hearing" means the public hearing required under Subsection 736 17B-4-402(1)(h)(ii) regarding a proposed redevelopment project.] 737 (35) "Publicly owned infrastructure and improvements" means water, sewer, storm 738 drainage, electrical, and other similar systems and lines, streets, roads, curb, gutter, sidewalk, 739 walkways, parking facilities, public transportation facilities, and other facilities, infrastructure, 740 and improvements benefitting the public and to be publicly owned or publicly maintained or 741 operated. 742 [(24)] (36) "Record property owner" or "record owner of property" means the owner of real property as shown on the records of the recorder of the county in which the property is 743 744 located and includes a purchaser under a real estate contract if the contract is recorded in the 745 office of the recorder of the county in which the property is located or the purchaser gives 746 written notice of the real estate contract to the agency. 747 [(26)] (37) "Superfund site": 748 (a) means an area included in the National Priorities List under the Comprehensive 749 Environmental Response, Compensation, and Liability Act of 1980, 42 U.S.C. Sec. 9605; and 750 (b) includes an area formerly included in the National Priorities List, as described in 751 Subsection $\left[\frac{(26)}{(26)}\right]$ (38)(a), but removed from the list following remediation that leaves on site 752 the waste that caused the area to be included in the National Priorities List. 753 $\left[\frac{(27)}{(27)}\right]$ (38) "Survey area" means an area designated by a survey area resolution for 754 study to determine whether one or more [redevelopment] urban renewal projects within the 755 area are feasible. 756 [(28)] (39) "Survey area resolution" means a resolution adopted by the agency board

under Subsection $\left[\frac{17B-4-401(1)(a)}{17C-2-101(1)(a)}\right]$ designating a survey area.

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758	(10) "Tayable value" means the value of property as shown on the last equalized
	(40) "Taxable value" means the value of property as shown on the last equalized
759	assessment roll as certified by the county assessor.
760	[(29)] (41) (a) "Tax increment" means, except as provided in Subsection $[(29)]$ (41)(b),
761	the difference between:
762	(i) the amount of property tax revenues generated each tax year by all taxing entities
763	from the area within a project area designated in the project area plan as the area from which
764	tax increment is to be collected, using the current assessed value of the property; and
765	(ii) the amount of property tax revenues that would be generated from that same area
766	using the base taxable value of the property.
767	(b) "Tax increment" does not include taxes levied and collected under Section
768	59-2-906.1 on or after January 1, 1994 upon the taxable property in the project area unless:
769	(i) the project area plan was adopted before May 4, 1993, whether or not the project
770	area plan was subsequently amended; and
771	(ii) the taxes were pledged to support bond indebtedness or other contractual
772	obligations of the agency.
773	[(30)] (42) "Taxing entity" means a public entity that levies a tax on property within a
774	[project area or proposed project area] community.
775	[(31)] (43) "Taxing entity committee" means a committee representing the interests of
776	taxing entities, created as provided in Section [17B-4-1002] 17C-1-402.
777	(44) "Unincorporated" means not within a city or town.
778	[(25) "Redevelopment"] (45) (a) "Urban renewal" means the development activities
779	under a project area plan within [a redevelopment] an urban renewal project area, including:
780	[(a)] (i) planning, design, development, demolition, clearance, construction,
781	rehabilitation, or any combination of these, of part or all of a project area;
782	[(b)] (ii) the provision of residential, commercial, industrial, public, or other structures
783	or spaces, including recreational and other facilities incidental or appurtenant to them;
784	[(c)] (iii) altering, improving, modernizing, demolishing, reconstructing, or
785	rehabilitating, or any combination of these, existing structures in a project area;

786	[(d)] (iv) providing open space, including streets and other public grounds and space
787	around buildings;
788	[(e)] (v) providing public or private buildings, infrastructure, structures, and
789	improvements; and
790	[(f)] (vi) providing improvements of public or private recreation areas and other public
791	grounds.
792	(b) "Urban renewal" means "redevelopment," as defined under the law in effect before
793	May 1, 2006, if the context requires.
794	Section 11. Section 17C-1-103 , which is renumbered from Section 17B-4-105 is
795	renumbered and amended to read:
796	[17B-4-105]. <u>17C-1-103.</u> Limitations on applicability of title
797	Amendment of previously adopted project area plan.
798	(1) Nothing in this [chapter] title may be construed to:
799	(a) impose a requirement or obligation on an agency, with respect to a project area plan
800	adopted or an agency action taken, that was not imposed by the law in effect at the time the
801	project area plan was adopted or the action taken;
802	(b) prohibit an agency from taking an action that:
803	(i) was allowed by the law in effect immediately before an applicable amendment to
804	this [chapter] <u>title;</u>
805	(ii) is permitted or required under the project area plan adopted before the amendment;
806	and
807	(iii) is not explicitly prohibited under this [chapter] title;
808	(c) revive any right to challenge any action of the agency that had already expired; or
809	(d) require a project area plan to contain a provision that was not required by the law in
810	effect at the time the project area plan was adopted.
811	(2) (a) A project area plan adopted before an amendment to this [chapter] title becomes
812	effective may be amended as provided in this [chapter] title.
813	(b) Unless explicitly prohibited by this [chapter] title, an amendment under Subsection

814	(2)(a) may include a provision that is allowed under this [chapter] title but that was not
815	required or allowed by the law in effect before the applicable amendment.
816	Section 12. Section 17C-1-104 is enacted to read:
817	<u>17C-1-104.</u> Actions not subject to land use laws.
818	(1) An action taken under this title is not subject to Title 10, Chapter 9a, Municipal
819	Land Use, Development, and Management Act or Title 17, Chapter 27a, County Land Use,
820	Development, and Management Act.
821	(2) An ordinance or resolution adopted under this title is not a land use ordinance as
822	defined in Sections 10-9a-103 and 17-27a-103.
823	Section 13. Section 17C-1-201, which is renumbered from Section 17B-4-201 is
824	renumbered and amended to read:
825	Part 2. Agency Creation, Powers, and Board
826	[17B-4-201]. <u>17C-1-201.</u> Creation of agency Notice to lieutenant
827	governor.
828	(1) Subject to Subsection (2), a community may, by ordinance adopted by its
829	legislative body, create [an] a community development and renewal agency.
830	(2) (a) Within ten days after adopting an ordinance under Subsection (1), the
831	community legislative body shall file with the lieutenant governor a notice of the adoption of
832	the ordinance, with a copy of the ordinance.
833	(b) Upon the lieutenant governor's issuance of the certificate of creation under Section
834	67-1a-6.5, the agency is created and incorporated.
835	(3) An agency may change its name, whether to indicate it is a community
836	development and renewal agency or otherwise, by adopting a resolution setting forth its new
837	name and filing the resolution with the lieutenant governor, the State Tax Commission, the
838	State Board of Education, and the assessor of the county in which the agency is located.
839	Section 14. Section 17C-1-202, which is renumbered from Section 17B-4-202 is
840	renumbered and amended to read:
841	[17B-4-202]. <u>17C-1-202.</u> Agency powers.

842	(1) [An] A community development and renewal agency may:
843	(a) sue and be sued;
844	(b) enter into contracts generally;
845	(c) buy, obtain an option upon, or otherwise acquire any interest in real or personal
846	property;
847	(d) sell, convey, grant, dispose of by gift, or otherwise dispose of any interest in real or
848	personal property;
849	(e) enter into a lease agreement on real or personal property, either as lessee or lessor;
850	(f) provide for [redevelopment] urban renewal, economic development, and [education
851	housing] community development as provided in this [chapter] title;
852	(g) receive tax increment as provided in this [chapter] title;
853	[(h) encourage the continued use of existing buildings in the project area;]
854	[(i)] (h) if disposing of or leasing land, retain controls or establish restrictions and
855	covenants running with the land consistent with the project area plan;
856	[(j)] (i) accept financial or other assistance from any public or private source for the
857	agency's activities, powers, and duties, and expend any funds so received for any of the
858	purposes of this [chapter] title;
859	[(k)] (j) borrow money or accept financial or other assistance from the federal
860	government, a public entity, or any other source for any of the purposes of this [chapter] title
861	and comply with any conditions of [such] the loan or assistance; [and]
862	[(1)] (k) issue bonds to finance the undertaking of any [redevelopment] urban renewal,
863	economic development, or [education housing] community development or for any of the
864	agency's other purposes, including:
865	(i) reimbursing an advance made by the agency or by a public entity or the federal
866	government to the agency;
867	(ii) refunding bonds to pay or retire bonds previously issued by the agency; and
868	(iii) refunding bonds to pay or retire bonds previously issued by the community that
869	created the agency for expenses associated with [a redevelopment] an urban renewal, economic

870	development, or [education housing] community development project; and
871	$\left[\frac{(m)}{(m)}\right]$ (1) transact other business and exercise all other powers provided for in this
872	[chapter] <u>title</u> .
873	(2) The establishment of controls or restrictions and covenants under Subsection
874	(1)[(i)](h) is a public purpose.
875	Section 15. Section 17C-1-203, which is renumbered from Section 17B-4-203 is
876	renumbered and amended to read:
877	[17B-4-203]. <u>17C-1-203.</u> Agency board Quorum.
878	(1) The governing body of an agency is a board consisting of the current members of
879	the legislative body of the community that created the agency.
880	(2) A majority of board members constitutes a quorum for the transaction of agency
881	business.
882	(3) An agency board may not adopt a resolution, pass a motion, or take any other
883	official board action without the concurrence of at least a majority of the board members
884	present at a meeting at which a quorum is present.
885	Section 16. Section 17C-1-204, which is renumbered from Section 17B-4-204 is
886	renumbered and amended to read:
887	[17B-4-204]. <u>17C-1-204.</u> Urban renewal, economic development, and
888	community development by an adjoining agency Requirements.
889	(1) An agency or community may, by resolution of its board or legislative body,
890	respectively, authorize [another] an agency to conduct [redevelopment] urban renewal,
891	economic development, or [education housing] community development activities in a project
892	area that includes an area within the authorizing agency's boundaries or within the boundaries
893	of the authorizing community if the project area or community is contiguous to the boundaries
894	of the other agency.
895	(2) If an agency board or community legislative body adopts a resolution under
896	Subsection (1) authorizing another agency to undertake [redevelopment] urban renewal,

897 economic development, or [education housing] community development activities in the

898 authorizing agency's project area or within the boundaries of the authorizing community:

- 899 (a) the other agency may act in all respects as if the project area were within its own 900 boundaries;
- 901 (b) the board of the other agency has all the rights, powers, and privileges with respect 902 to the project area as if it were within its own boundaries; and
- 903 (c) the other agency may be paid tax increment funds to the same extent as if the 904 project area were within its own boundaries.
- 905 (3) Each project area plan approved by the other agency for the project area that is the 906 subject of a resolution under Subsection (1) shall be[: (a) reviewed by the planning
- 907 commission of the community in which the project area is located; and (b)] adopted by
- ordinance of the legislative body of the community in which the project area is located. 908
- 909 Section 17. Section 17C-1-205, which is renumbered from Section 17B-4-205 is 910 renumbered and amended to read:
- 911

17C-1-205. Change of project area from one community to

- 912 another.
- 913 (1) For purposes of this section:

[17B-4-205].

- 914 (a) "New agency" means the agency created by the new community.
- (b) "New community" means the community in which the relocated project area is 915 located after the change in community boundaries takes place. 916
- 917
- (c) "Original agency" means the agency created by the original community.
- (d) "Original community" means the community that adopted the project area plan that 918 919 created the project area that has been relocated.
- 920 (e) "Relocated" means that a project area under a project area plan adopted by the 921 original community has ceased to be located within that community and has become part of a 922 new community because of a change in community boundaries through:
- 923 (i) a county or municipal annexation;
- 924 (ii) the creation of a new county;
- 925 (iii) a municipal incorporation, consolidation, dissolution, or boundary adjustment; or

926	(iv) any other action resulting in a change in community boundaries.
927	(2) If a project area under a project area plan adopted by a community becomes
928	relocated, the project area shall, for purposes of this [chapter] title, be considered to remain in
929	the original community until:
930	(a) the new community has created an agency;
931	(b) the original agency has transferred or assigned to the new agency the original
932	agency's real property, rights, indebtedness, obligations, tax increment, and other assets and
933	liabilities related to the relocated project area; [and]
934	(c) the new agency by resolution approves the original agency's project area plan as the
935	project area plan of the new agency; and
936	(d) the new community by ordinance adopts the project area plan that was approved by
937	the new agency.
938	Section 18. Section 17C-1-206, which is renumbered from Section 17B-4-206 is
939	renumbered and amended to read:
940	[17B-4-206]. <u>17C-1-206.</u> Use of eminent domain prohibited Exception.
941	[(1) An agency may not acquire property or an interest in property from an agency
942	board member or officer unless:]
943	[(a) the board member or officer consents; and]
944	[(b) the agency uses eminent domain.]
945	(1) Except as provided in Subsection (2), an agency may not use eminent domain to
946	acquire property.
947	(2) An agency may use eminent domain to acquire any interest in property that is
948	owned by an agency board member or officer and located within a [redevelopment, economic
949	development, or education housing development] project area, if the board member or officer
950	consents.
951	Section 19. Section 17C-1-207, which is renumbered from Section 17B-4-103 is
952	renumbered and amended to read:
953	[17B-4-103]. <u>17C-1-207.</u> Public entities may assist with urban renewal,

954	economic development, or community development project.
955	(1) In order to assist and cooperate in the planning, undertaking, construction, or
956	operation of [a redevelopment] an urban renewal, economic development, or [education
957	housing] community development project located within the area in which it is authorized to
958	act, a public entity may:
959	(a) (i) cause to be furnished adjacent to or in connection with [a redevelopment] an
960	urban renewal, economic development, or [education housing] community development
961	project:
962	(A) parks, playgrounds, or other recreational facilities;
963	(B) community, educational, water, sewer, or drainage facilities; or
964	(C) any other works which the public entity is otherwise empowered to undertake;
965	(ii) furnish, dedicate, close, vacate, pave, install, grade, regrade, plan, or replan streets,
966	roads, roadways, alleys, sidewalks, or other places [over which it has authority];
967	(iii) plan or replan, zone or rezone any part of a project area and make any legal
968	exceptions from building regulations and ordinances;
969	(iv) purchase or legally invest in any of the bonds of an agency and exercise all of the
970	rights of any holder of the bonds;
971	(v) enter into an agreement with another public entity concerning action to be taken
972	pursuant to any of the powers granted in this [chapter; and] title;
973	(vi) do any and all things necessary to aid or cooperate in the planning or carrying out
974	of [a redevelopment] an urban renewal, economic development, or [education housing]
975	community development project; [and]
976	(vii) in connection with the project area plan, become obligated to the extent
977	authorized and funds have been made available to make required improvements or construct
978	required structures; and
979	(viii) lend, grant, or contribute funds to an agency for an urban renewal, economic
980	development, or community development project; and

981 (b) [after] 15 days <u>after posting public notice</u>:

983	(i) $[(A)]$ purchase or otherwise acquire property or lease property from an agency; or	
	[(B)] (ii) sell, grant, convey, or otherwise dispose of the public entity's property or	
984	lease the public entity's property to an agency[;].	
985	[(ii) in connection with the project area plan, become obligated to the extent authorized	
986	and funds have been made available to make required improvements or construct required	
987	structures; and]	
988	[(iii) lend, grant, or contribute funds to an agency for a redevelopment, economic	
989	development, or education housing development project.]	
990	(2) Notwithstanding any law to the contrary, an agreement under Subsection $(1)(a)(v)$	
991	may extend over any period.	
992	(3) A grant or contribution of funds from a public entity to an agency is not subject to	
993	the requirements of Section 10-8-2.	
994	Section 20. Section 17C-1-208, which is renumbered from Section 17B-4-104 is	
995	renumbered and amended to read:	
	[17D / 10/]	
996	[17B-4-104].	<u>17C-1-208.</u> Agency funds to be accounted for separately
996 997	[17B-4-104]. from community funds.	<u>17C-1-208.</u> Agency funds to be accounted for separately
	from community funds.	<u>17C-1-208.</u> Agency funds to be accounted for separately be accounted for separately from the funds of the community that
997	from community funds.	
997 998	from community funds. Agency funds shall created the agency.	
997 998 999	from community funds. Agency funds shall created the agency.	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is
997 998 999 1000	from community funds. Agency funds shall created the agency. Section 21. Section	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is
997 998 999 1000 1001	from community funds. Agency funds shall created the agency. Section 21. Section	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is to read:
997 998 999 1000 1001 1002	from community funds. Agency funds shall created the agency. Section 21. Section renumbered and amended	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is to read: Part 3. Agency property
997 998 999 1000 1001 1002 1003	from community funds. Agency funds shall created the agency. Section 21. Section renumbered and amended [17B-4-301]. Exception.	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is to read: Part 3. Agency property
997 998 999 1000 1001 1002 1003 1004	from community funds. Agency funds shall created the agency. Section 21. Section renumbered and amended [17B-4-301]. Exception. (1) Agency proper	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is to read: Part 3. Agency property <u>17C-1-301</u> . Agency property exempt from taxation
997 998 999 1000 1001 1002 1003 1004 1005	from community funds. Agency funds shall created the agency. Section 21. Section renumbered and amended [17B-4-301]. Exception. (1) Agency proper be public property used for	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is to read: Part 3. Agency property <u>17C-1-301</u> . Agency property exempt from taxation
 997 998 999 1000 1001 1002 1003 1004 1005 1006 	from community funds. Agency funds shall created the agency. Section 21. Section renumbered and amended a [17B-4-301]. Exception. (1) Agency proper be public property used for Subsection (2), is exempt for	be accounted for separately from the funds of the community that in 17C-1-301 , which is renumbered from Section 17B-4-301 is to read: Part 3. Agency property <u>17C-1-301</u> . Agency property exempt from taxation ty acquired or held for purposes of this [chapter] title is declared to essential public and governmental purposes and, subject to

1010	Section 22. Section 17C-1-302 , which is renumbered from Section 17B-4-302 is
1011	renumbered and amended to read:
1012	[17B-4-302]. <u>17C-1-302</u> . Agency property exempt from levy and execution
1013	sale Judgment against community or agency.
1014	(1) (a) All agency property, including funds the agency owns or holds for purposes of
1015	this [chapter] title, [are] is exempt from levy and execution sale, and no execution or judicial
1016	process may issue against agency property. A judgment against an agency may not be a charge
1017	or lien upon agency property.
1018	(b) Subsection (1)(a) does not apply to or limit the right of obligees to pursue any
1019	remedies for the enforcement of any pledge or lien given by an agency on its funds or revenues.
1020	(2) A judgment against the community that created the agency may not be a charge or
1021	lien upon agency property.
1022	(3) A judgment against an agency may not be a charge or lien upon property of the
1023	community that created the agency.
1024	Section 23. Section 17C-1-303, which is renumbered from Section 17B-4-303 is
1025	renumbered and amended to read:
1026	[17B-4-303]. <u>17C-1-303.</u> Summary of sale or other disposition of agency
1027	property Publication of summary.
1028	(1) Upon the agency's sale, conveyance, grant, or other disposition of real property, the
1029	agency shall prepare a summary of the material provisions of the disposition.
1030	(2) Each summary under Subsection (1) shall be a matter of public record.
1031	(3) The agency shall [publish each summary under Subsection (1) at least once in a
1032	newspaper of general circulation in the agency's boundaries], no later than one month after the
1033	disposition is concluded:
1034	(a) publish each summary under Subsection (1) at least once in a newspaper of general
1035	circulation in the agency's boundaries; or
1036	(b) if there is no newspaper of general circulation, post the summary in three
1037	conspicuous places within the agency's boundaries.

1038	Section 24. Section 17C-1-401, which is renumbered from Section 17B-4-1001 is
1039	renumbered and amended to read:
1040	Part 4. Tax Increment and Sales Tax
1041	[17B-4-1001]. <u>17C-1-401.</u> Agency receipt and use of tax increment and
1042	sales tax Distribution of tax increment and sales tax.
1043	(1) An agency may receive and use tax increment and sales tax, as provided in this
1044	part.
1045	(2) (a) The applicable length of time or number of years for which an agency is to be
1046	paid tax increment or sales tax under this part shall be measured:
1047	(i) for a pre-July 1, 1993 project area plan, from the first tax year regarding which the
1048	agency accepts tax increment from the project area; [or]
1049	(ii) for a post-June 30, 1993 <u>urban renewal or economic development</u> project area plan,
1050	from the first tax year for which the agency [is to receive] receives tax increment [as shown in]
1051	<u>under</u> the project area budget[-]; or
1052	(iii) for a community development project area plan, as indicated in the resolution or
1053	interlocal agreement of a taxing entity that establishes the agency's right to receive tax
1054	increment or sales tax.
1055	(b) Tax increment may not be paid to an agency for a tax year prior to the tax year
1056	following:
1057	(i) for an urban renewal or economic development project area plan, the effective date
1058	of the project area plan[-]; and
1059	(ii) for a community development project area plan, the effective date of the interlocal
1060	agreement that establishes the agency's right to receive tax increment.
1061	(3) With respect to a community development project area plan, a taxing entity may, by
1062	resolution or through interlocal agreement, authorize an agency to be paid any or all of that
1063	taxing entity's tax increment or sales tax for any period of time.
1064	[(3)] (4) With the written consent of a taxing entity, an agency may be paid tax
1065	increment, from that taxing entity's tax revenues only, in a higher percentage or for a longer

1066 period of time, or both, than otherwise authorized under this [chapter] title.

- 1067 [(4)] (5) Each county that collects property tax on property within a project area shall 1068 pay and distribute to the agency the tax increment that the agency is entitled to collect under 1069 this [chapter] title, in the manner and at the time provided in Section 59-2-1365.
- 1070 Section 25. Section **17C-1-402**, which is renumbered from Section 17B-4-1002 is 1071 renumbered and amended to read:

1072

[17B-4-1002]. <u>17C-1-402.</u> Taxing entity committee.

- 1073 (1) Each agency that adopts or proposes to adopt a post-June 30, 1993 <u>urban renewal or</u>
 1074 <u>economic development project area plan shall, and any other agency may, cause a taxing entity</u>
 1075 committee to be created.
- 1076 (2) (a) (i) Each taxing entity committee shall be composed of:
- 1077 (A) two school district representatives appointed as provided in Subsection (2)(a)(ii);

1078 (B) (I) in a county of the second, third, fourth, fifth, or sixth class, two representatives 1079 appointed by resolution of the legislative body of the county in which the agency is located; or

- (II) in a county of the first class, one representative appointed by the county executive
 and one representative appointed by the legislative body of the county in which the agency is
 located;
- 1083 (C) if the agency was created by a city or town, two representatives appointed by 1084 resolution of the legislative body of that city or town;
- 1085

(D) one representative appointed by the State Board of Education; and

- 1086 (E) one representative selected by majority vote of the legislative bodies or governing 1087 boards of all other taxing entities that levy a tax on property within the agency's boundaries, to 1088 represent the interests of those taxing entities on the taxing entity committee.
- (ii) (A) If the agency boundaries include only one school district, that school district
 shall appoint the two school district representatives under Subsection (2)(a)(i)(A).
- (B) If the agency boundaries include more than one school district, those school
 districts shall jointly appoint the two school district representatives under Subsection
 (2)(a)(i)(A).

1094	(b) (i) Each taxing entity committee representative under Subsection (2)(a) shall be
1095	appointed within 30 days after the agency provides notice of the creation of the taxing entity
1096	committee.
1097	(ii) If a representative is not appointed within the time required under Subsection
1098	(2)(b)(i), the agency board may appoint a person to serve on the taxing entity committee in the
1099	place of the missing representative until that representative is appointed.
1100	(c) (i) A taxing entity committee representative may be appointed for a set term or
1101	period of time, as determined by the appointing authority under Subsection (2)(a)(i).
1102	(ii) Each taxing entity committee representative shall serve until a successor is
1103	appointed and qualified.
1104	(d) (i) Upon the appointment of each representative under Subsection (2)(a)(i), whether
1105	an initial appointment or an appointment to replace an already serving representative, the
1106	appointing authority shall:
1107	(A) notify the agency in writing of the name and address of the newly appointed
1108	representative; and
1109	(B) provide the agency a copy of the resolution making the appointment or, if the
1110	appointment is not made by resolution, other evidence of the appointment.
1111	(ii) Each appointing authority of a taxing entity committee representative under
1112	Subsection (2)(a)(i) shall notify the agency in writing of any change of address of a
1113	representative appointed by that appointing authority.
1114	(3) A taxing entity committee represents all taxing entities regarding [a] an urban
1115	renewal or economic development project area and may:
1116	(a) cast votes that will be binding on all taxing entities;
1117	(b) negotiate with the agency concerning a draft project area plan;
1118	(c) approve or disapprove a project area budget as provided in Section [17B-4-505]
1119	17C-2-204 for an urban renewal project area budget and Section 17C-3-203 for an economic
1120	development project area budget;
1121	(d) approve or disapprove amendments to a project area budget as provided in Section

1122	[17B-4-507] 17C-2-206 for an urban renewal project area budget and Section 17C-3-205 for an
1123	economic development project area budget;
1124	(e) approve exceptions to the limits on the value and size of a project area imposed
1125	under this [chapter] <u>title;</u>
1126	(f) approve exceptions to the percentage of tax increment and the period of time that
1127	tax increment is paid to the agency as provided in this [part] title;
1128	(g) approve the use of tax increment for [access and utilities] publicly owned
1129	infrastructure and improvements outside of [a] an urban renewal or economic development
1130	project area that the agency and community legislative body determine to be of benefit to the
1131	urban renewal or economic development project area, as provided in Subsection
1132	[17B-4-1007(1)(a)(ii)(D)] <u>17C-1-409(1)(a)(iii)(D);</u>
1133	(h) waive the restrictions imposed by Subsection $[\frac{17B-4-503(2)(a)}{17C-2-202(1)};$ and
1134	(i) give other taxing entity committee approval or consent required or allowed under
1135	this [chapter] <u>title</u> .
1136	(4) A quorum of a taxing entity committee consists of:
1137	[(a) except as provided in Subsection (4)(b):]
1138	[(i)] (a) if the urban renewal or economic development project area is located within a
1139	city or town, five members; or
1140	[(ii)] (b) if the urban renewal or economic development project area is not located
1141	within a city or town, four members[; or].
1142	[(b) for an education housing development project area as to which the school district
1143	has elected under Subsection 17B-4-1004(5) not to allow the agency to be paid tax increment
1144	from school district tax revenues:]
1145	[(i) if the project area is located within a city or town, three members; or]
1146	[(ii) if the project area is not located within a city or town, two members.]
1147	(5) Taxing entity committee approval, consent, or other action requires the affirmative
1148	vote of [a majority of a quorum] two-thirds of all members present at a taxing entity committee
1149	meeting at which a quorum is present.

1150	(6) (a) An agency may call a meeting of the taxing entity committee by sending written
1151	notice to the members of the taxing entity committee at least ten days before the date of the
1152	meeting.
1153	(b) Each notice under Subsection (6)(a) shall be accompanied by:
1154	(i) the proposed agenda for the taxing entity committee meeting; and
1155	(ii) if not previously provided and if they exist and are to be considered at the meeting:
1156	(A) the urban renewal or economic development project area plan or proposed plan;
1157	(B) the urban renewal or economic development project area budget or proposed
1158	budget;
1159	(C) the analysis required under Subsection 17C-2-103(2) or 17C-3-103(2);
1160	(D) the blight study:
1161	(E) the agency's resolution making a finding of blight under Subsection
1162	<u>17C-2-102(1)(a)(iv)(B); and</u>
1163	(F) other documents to be considered by the taxing entity committee at the meeting.
1164	(7) (a) A taxing entity committee may not vote on a proposed urban renewal or
1165	economic development project area budget or proposed amendment to an urban renewal or
1166	economic development project area budget at the first meeting at which the proposed budget or
1167	amendment is considered unless all members of the taxing entity committee present at the
1168	meeting consent.
1169	(b) A second taxing entity committee meeting to consider an urban renewal or
1170	economic development project area budget or a proposed amendment to an urban renewal or
1171	economic development project area budget may not be held within 14 days after the first
1172	meeting unless all members of the taxing entity committee present at the first meeting consent.
1173	(8) Each taxing entity committee shall meet at least annually during the time that the
1174	agency receives tax increment under an urban renewal or economic development project area
1175	budget in order to review the status of the project area.
1176	[(6)] (9) Each taxing entity committee shall be governed by Title 52, Chapter 4, Open
1177	and Public Meetings.

1178	[(7)] (10) Each time a school district representative or a representative of the State
1179	Board of Education votes as a member of a taxing entity committee to allow an agency to be
1180	paid tax increment or to increase the amount or length of time that an agency may be paid tax
1181	increment, that representative shall, within 45 days after the vote, provide to the
1182	representative's respective school board an explanation in writing of the representative's vote
1183	and the reasons for the vote.
1184	[(8)] (11) (a) The [assessor] auditor of each county in which the agency is located shall
1185	provide a written report to the taxing entity committee stating, with respect to property within
1186	each urban renewal and economic development project area:
1187	(i) the base taxable value, as adjusted by any adjustments under Section[17B-4-1006]
1188	<u>17C-1-408;</u> and
1189	(ii) the assessed value.
1190	(b) With respect to the information required under Subsection $[(8)]$ (11)(a), the
1191	[assessor] auditor shall provide:
1192	(i) actual amounts for each year from the adoption of the <u>urban renewal and economic</u>
1193	development project area plan to the time of the report; and
1194	(ii) estimated amounts for each year beginning the year after the time of the report and
1195	ending the time that the agency expects no longer to be paid tax increment from property
1196	within the urban renewal and economic development project area.
1197	(c) The [assessor] auditor of the county in which the agency is located shall provide a
1198	report under this Subsection $[(8)]$ (11):
1199	(i) at least annually; and
1200	(ii) upon request of the taxing entity committee, before a taxing entity committee
1201	meeting at which the committee will consider whether to allow the agency to be paid tax
1202	increment or to increase the amount of tax increment that the agency may be paid or the length
1203	of time that the agency may be paid tax increment.
1204	(12) This section does not apply to a community development project area plan.
1205	Section 26. Section 17C-1-403, which is renumbered from Section 17B-4-1003 is

1206	renumbered and amended to read:
1207	[17B-4-1003]. <u>17C-1-403.</u> Tax increment under a pre-July 1, 1993 project
1208	area plan.
1209	(1) This section applies to tax increment under a pre-July 1, 1993 project area plan
1210	only.
1211	(2) (a) Beginning with the first tax year after April 1, 1983 for which an agency accepts
1212	tax increment, an agency may be paid:
1213	(i) (A) for the first through the fifth tax years, 100% of tax increment;
1214	(B) for the sixth through the tenth tax years, 80% of tax increment;
1215	(C) for the eleventh through the fifteenth tax years, 75% of tax increment;
1216	(D) for the sixteenth through the twentieth tax years, 70% of tax increment; and
1217	(E) for the twenty-first through the twenty-fifth tax years, 60% of tax increment; or
1218	(ii) for an agency that has caused a taxing entity committee to be created under
1219	Subsection [17B-4-1002] 17C-1-402(1), any percentage of tax increment up to 100% and for
1220	any length of time that the taxing entity committee approves.
1221	(b) Notwithstanding any other provision of this section:
1222	(i) an agency may be paid 100% of tax increment from a project area for 32 years after
1223	April 1, 1983 to pay principal and interest on agency indebtedness incurred before April 1,
1224	1983, even though the size of the project area from which tax increment is paid to the agency
1225	exceeds 100 acres of privately owned property under a project area plan adopted on or before
1226	April 1, 1983; and
1227	(ii) for up to 32 years after April 1, 1983, an agency debt incurred before April 1, 1983
1228	may be refinanced and paid from 100% of tax increment if the principal amount of the debt is
1229	not increased in the refinancing.
1230	(3) (a) For purposes of this Subsection (3), "additional tax increment" means the
1231	difference between 100% of tax increment for a tax year and the amount of tax increment an
1232	agency is paid for that tax year under the percentages and time periods specified in Subsection

1233 (2)(a).

1234 (b) Notwithstanding the tax increment percentages and time periods in Subsection 1235 (2)(a) [and Subsection 17B-4-403(1)(m)(i)], an agency may be paid additional tax increment for a period ending 32 years after the first tax year after April 1, 1983 for which the agency 1236 1237 receives tax increment from the project area if: (i) (A) the additional tax increment is used solely to pay all or part of the value of the 1238 land for and the cost of the installation and construction of a publicly or privately owned 1239 1240 convention center or sports complex or any building, facility, structure, or other improvement 1241 related to the convention center or sports complex, including parking and infrastructure 1242 improvements; 1243 (B) construction of the convention center or sports complex or related building, facility, structure, or other improvement is commenced on or before June 30, 2002; 1244 (C) the additional tax increment is pledged to pay all or part of the value of the land for 1245 and the cost of the installation and construction of the convention center or sports complex or 1246 1247 related building, facility, structure, or other improvement; and (D) the agency board and the community legislative body have determined by 1248 1249 resolution that the convention center or sports complex is: (I) within and a benefit to a project area; 1250 1251 (II) not within but still a benefit to a project area; or 1252 (III) within a project area in which substantially all of the land is publicly owned and a 1253 benefit to the community: or 1254 $\left[\frac{1}{10}\right]$ (ii) (A) the additional tax increment is used to pay some or all of the cost of the land for and installation and construction of a recreational facility, as defined in Section 1255 1256 59-12-702, or a cultural facility, including parking and infrastructure improvements related to 1257 the recreational or cultural facility, whether or not the facility is located within a project area; 1258 [(iii)] (B) construction of the recreational or cultural facility is commenced on or before December 31, 2005; and 1259 1260 $\left[\frac{1}{1}\right]$ (C) the additional tax increment is pledged on or before July 1, 2005, to pay all 1261 or part of the cost of the land for and the installation and construction of the recreational or

1262	cultural facility, including parking and infrastructure improvements related to the recreational
1263	or cultural facility.
1264	(c) Notwithstanding Subsection (3)(b)(ii), a school district may not, without its
1265	consent, be paid less tax increment because of application of Subsection (3)(b)(ii) than it would
1266	have been paid without that subsection.
1267	(4) Notwithstanding any other provision of this section, an agency may use tax
1268	increment received under Subsection (2) for any of the uses indicated in Subsection (3).
1269	Section 27. Section 17C-1-404, which is renumbered from Section 17B-4-1004 is
1270	renumbered and amended to read:
1271	[17B-4-1004]. <u>17C-1-404.</u> Tax increment under a post-June 30, 1993
1272	project area plan.
1273	(1) This section applies to tax increment under a post-June 30, 1993 project area plan
1274	adopted before May 1, 2006, only.
1275	(2) An agency board may provide in the project area budget for the agency to be paid:
1276	(a) if 20% of the project area budget is allocated for housing under Section
1277	[17B-4-504] <u>17C-2-203</u> :
1278	(i) 100% of annual tax increment for 15 years;
1279	(ii) 75% of annual tax increment for 24 years; or
1280	(iii) if approved by the taxing entity committee, any percentage of tax increment up to
1281	100%, or any specified dollar amount, for any period of time; or
1282	(b) if 20% of the project area budget is not allocated for housing under Section
1283	[17B-4-504] <u>17C-2-203</u> :
1284	(i) 100% of annual tax increment for 12 years;
1285	(ii) 75% of annual tax increment for 20 years; or
1286	(iii) if approved by the taxing entity committee, any percentage of tax increment up to
1287	100%, or any specified dollar amount, for any period of time.
1288	[(3) (a) An agency may, without the approval of the taxing entity committee, elect to be

1289 paid 100% of annual tax increment for each year beyond the periods specified in Subsection (2)

1290	to a maximum of 25 years, including the years the agency is paid tax increment under
1291	Subsection (2), if:]
1292	[(i) for an agency in a city in which is located all or a portion of an interchange on I-15
1293	or that would directly benefit from an interchange on I-15:]
1294	[(A) the tax increment paid to the agency during the additional years is used to pay
1295	some or all of the cost of the installation, construction, or reconstruction of:]
1296	[(I) an interchange on I-15, whether or not the interchange is located within a project
1297	area; or]
1298	[(II) frontage and other roads connecting to the interchange, as determined by the
1299	Department of Transportation created under Section 72-1-201 and the Transportation
1300	Commission created under Section 72-1-301, whether or not the frontage or other road is
1301	located within a project area; and]
1302	[(B) the installation, construction, or reconstruction of the interchange or frontage and
1303	other roads has begun on or before June 30, 2002;]
1304	[(ii) for an agency in a city of the first or second class:]
1305	[(A) the tax increment paid to the agency during the additional years is used to pay
1306	some or all of the cost of the land for and installation and construction of a recreational facility,
1307	as defined in Section 59-12-702, or a cultural facility, including parking and infrastructure
1308	improvements related to the recreational or cultural facility, whether or not the facility is
1309	located within a project area; and]
1310	[(B) the installation or construction of the recreational or cultural facility has begun on
1311	or before June 30, 2002.]
1312	[(b) Notwithstanding any other provision of this section, an agency may use tax
1313	increment received under Subsection (2) for any of the uses indicated in this Subsection (3).]
1314	[(c) Notwithstanding Subsection (3)(a), a school district may not, without its consent,
1315	receive less tax increment because of application of Subsection (3)(a) than it would have
1316	received without that subsection.]
1317	[(4) An agency may not be paid tax increment from the project area for more than 25

1318	years.]
1319	[(5) (a) A school district that levies a tax on property located within a project area
1320	under an education housing development project area plan may elect not to allow the agency to
1321	be paid tax increment from the property tax revenues generated by the school district.]
1322	[(b) An election under Subsection (5)(a) shall be made in writing to the agency before
1323	the taxing entity committee's approval of the project area budget.]
1324	[(c) If a school district makes an election under this Subsection (5):]
1325	[(i) the agency may not be paid tax increment from property tax revenues generated by
1326	the school district; and]
1327	[(ii) the school district representatives and the State Board of Education representative
1328	on the taxing entity committee may not vote on any matter concerning the education housing
1329	development project area or project area budget.]
1330	Section 28. Section 17C-1-405 is enacted to read:
1331	<u>17C-1-405.</u> Tax increment under a project area plan adopted on or after May 1,
1332	2006.
1333	(1) This section applies to tax increment under a project area plan adopted on or after
1334	<u>May 1, 2006.</u>
1335	(2) Subject to the approval of the taxing entity committee, an agency board may
1336	provide in the project area budget for the agency to be paid any percentage of tax increment up
1337	to 100% or any specified dollar amount of tax increment for any period of time.
1338	Section 29. Section 17C-1-406 is enacted to read:
1339	<u>17C-1-406.</u> Additional tax increment under certain post-June 30, 1993 project
1340	area plans.
1341	(1) This section applies to a post-June 30, 1993 project area plan adopted before May
1342	<u>1, 2006.</u>
1343	(2) An agency may, without the approval of the taxing entity committee, elect to be
1344	paid 100% of annual tax increment for each year beyond the periods specified in Subsection
1345	17C-1-404(2) to a maximum of 25 years, including the years the agency is paid tax increment

1346	under Subsection 17C-1-404(2), if:
1347	(a) for an agency in a city in which is located all or a portion of an interchange on I-15
1348	or that would directly benefit from an interchange on I-15:
1349	(i) the tax increment paid to the agency during the additional years is used to pay some
1350	or all of the cost of the installation, construction, or reconstruction of:
1351	(A) an interchange on I-15, whether or not the interchange is located within a project
1352	area; or
1353	(B) frontage and other roads connecting to the interchange, as determined by the
1354	Department of Transportation created under Section 72-1-201 and the Transportation
1355	Commission created under Section 72-1-301, whether or not the frontage or other road is
1356	located within a project area; and
1357	(ii) the installation, construction, or reconstruction of the interchange or frontage and
1358	other roads has begun on or before June 30, 2002; or
1359	(b) for an agency in a city of the first or second class:
1360	(i) the tax increment paid to the agency during the additional years is used to pay some
1361	or all of the cost of the land for and installation and construction of a recreational facility, as
1362	defined in Section 59-12-702, or a cultural facility, including parking and infrastructure
1363	improvements related to the recreational or cultural facility, whether or not the facility is
1364	located within a project area; and
1365	(ii) the installation or construction of the recreational or cultural facility has begun on
1366	<u>or before June 30, 2002.</u>
1367	(3) Notwithstanding any other provision of this section, an agency may use tax
1368	increment received under Subsection 17C-1-404(2) for any of the uses indicated in this section.
1369	(4) Notwithstanding Subsection (2), a school district may not, without its consent,
1370	receive less tax increment because of application of Subsection (2) than it would have received
1371	without that subsection.
1372	Section 30. Section 17C-1-407, which is renumbered from Section 17B-4-1005 is
1373	renumbered and amended to read:

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[17B-4-1005]. <u>17C-1-407.</u> Limitations on tax increment.

- (1) (a) If the development of retail sales of goods is the primary objective of [the] an
 urban renewal project area, tax increment from the urban renewal project area may not be paid
 to or used by an agency unless a finding of blight is made under <u>Chapter 2</u>, Part [6] <u>3</u>, Blight
 Determination in [Redevelopment] <u>Urban Renewal</u> Project Areas.
- (b) [Incidental or subordinate development] <u>Development</u> of retail sales of goods does
 not disqualify an agency from receiving tax increment.
- (c) [From] <u>After</u> July 1, 2005 [through June 30, 2006], an agency may not be paid or
 use tax increment generated from the value of property within an economic development [or
 education housing development] project area that is attributable to the development of retail
 sales of goods, unless the tax increment was previously pledged to pay for bonds or other
 contractual obligations of the agency.
- (2) (a) An agency may not be paid any portion of a taxing entity's taxes resulting from
 an increase in the taxing entity's tax rate that occurs after the taxing entity committee approves
 the project area budget unless, at the time the taxing entity committee approves the project area
 budget, the taxing entity committee approves payment of those increased taxes to the agency.
- (b) If the taxing entity committee does not approve of payment of the increased taxes to
 the agency under Subsection (2)(a), the county shall distribute to the taxing entity the taxes
 attributable to the tax rate increase in the same manner as other property taxes.
- Section 31. Section 17C-1-408, which is renumbered from Section 17B-4-1006 is
 renumbered and amended to read:

1395[17B-4-1006].17C-1-408. Base taxable value to be adjusted to reflect other1396changes.

- 1397 (1) (a) (i) As used in this Subsection (1), "qualifying decrease" means:
- 1398 (A) a decrease of more than 20% from the previous tax year's levy; or
- (B) a cumulative decrease over a consecutive five-year period of more than 100% fromthe levy in effect at the beginning of the five-year period.
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- (ii) The year in which a qualifying decrease under Subsection (1)(a)(i)(B) occurs is the

1402 fifth year of the five-year period.

(b) If there is a qualifying decrease in the minimum basic school levy under Section
59-2-902 that would result in a reduction of the amount of tax increment to be paid to an
agency:

(i) the base taxable value of taxable property within the project area shall be reduced in
the year of the qualifying decrease to the extent necessary, even if below zero, to provide the
agency with approximately the same amount of tax increment that would have been paid to the
agency each year had the qualifying decrease not occurred; and

(ii) the amount of tax increment paid to the agency each year for the payment of bonds
and indebtedness may not be less than what would have been paid to the agency if there had
been no qualifying decrease.

1413 (2) (a) The amount of the base taxable value to be used in determining tax increment1414 shall be:

1415 (i) increased or decreased by the amount of an increase or decrease that results from:

1416 (A) a statute enacted by the Legislature or by the people through an initiative;

1417 (B) a judicial decision;

1418 (C) an order from the State Tax Commission to a county to adjust or factor its
1419 assessment rate under Subsection 59-2-704(2);

(D) a change in exemption provided in Utah Constitution Article XIII, Section 2, orSection 59-2-103; or

(E) an increase or decrease in the percentage of fair market value, as defined underSection 59-2-102; and

(ii) reduced for any year to the extent necessary, even if below zero, to provide an
agency with approximately the same amount of money the agency would have received without
a reduction in the county's certified tax rate if:

1427 (A) in that year there is a decrease in the county's certified tax rate under Subsection
1428 59-2-924(2)(c) or (d)(i);

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(B) the amount of the decrease is more than 20% of the county's certified tax rate of the

1430 previous year; and 1431 (C) the decrease would result in a reduction of the amount of tax increment to be paid 1432 to the agency. 1433 (b) Notwithstanding an increase or decrease under Subsection (2)(a), the amount of tax 1434 increment paid to an agency each year for payment of bonds or other indebtedness may not be 1435 less than would have been paid to the agency each year if there had been no increase or 1436 decrease under Subsection (2)(a). Section 32. Section 17C-1-409, which is renumbered from Section 17B-4-1007 is 1437 1438 renumbered and amended to read: 1439 17C-1-409. Allowable uses of tax increment and sales tax. [17B-4-1007]. 1440 (1) (a) An agency may use tax increment and sales tax proceeds received from a taxing entity: 1441 (i) for any of the purposes for which the use of tax increment is authorized under this 1442 [chapter] title; 1443 (ii) for administrative, overhead, legal, and other operating expenses of the agency; or 1444 1445 [(iii)] (iii) to pay for, including financing or refinancing, all or part of: 1446 (A) the [redevelopment] urban renewal, economic development, or [education housing] 1447 community development in the project area from which the tax increment funds were collected; (B) housing expenditures, projects, or programs as provided in Section [17B-4-1009] 1448 1449 17C-1-411 or [17B-4-1010] 17C-1-412; (C) with the consent of the community legislative body and subject to Subsection [(3)]1450 1451 (6), the value of the land for and the cost of the installation and construction of any publicly 1452 owned building, facility, structure, landscaping, or other improvement within the project area 1453 from which the tax increment funds were collected; and (D) with the consent of the community legislative body and the taxing entity 1454 1455 committee, the cost of the installation of publicly owned [utilities and access] infrastructure 1456 and improvements outside the project area from which the tax increment funds were collected 1457 if the agency board and the community legislative body determine by resolution that the

1458	[utilities and access] publicly owned infrastructure and improvements are of benefit to the
1459	project area[; or].
1460	[(iii) for administrative, overhead, legal, and other operating expenses of the agency.]
1461	(b) The determination of the agency board and the community legislative body under
1462	Subsection (1)(a)[(iii)](iii)(D) regarding benefit to the project area shall be final and conclusive.
1463	(2) Sales tax proceeds that an agency receives from another public entity are not
1464	subject to the prohibition or limitations of Title 11, Chapter 41, Prohibition on Sales and Use
1465	Tax Incentive Payments Act.
1466	(3) An agency may use sales tax proceeds it receives under a resolution or interlocal
1467	agreement under Section 17C-4-201 for the uses authorized in the resolution or interlocal
1468	agreement.
1469	[(2)] (4) (a) An agency may contract with the community that created the agency or
1470	another public entity to use tax increment to reimburse the cost of items authorized by this
1471	[chapter] title to be paid by the agency that have been or will be paid by the community or
1472	other public entity.
1473	(b) If land has been or will be acquired or the cost of an improvement has been or will
1474	be paid by another public entity and the land or improvement has been or will be leased to the
1475	community, an agency may contract with and make reimbursement from tax increment funds to
1476	the community.
1477	(5) An agency created by a city of the first or second class may use tax increment from
1478	one project area in another project area to pay all or part of the value of the land for and the
1479	cost of the installation and construction of a publicly or privately owned convention center or
1480	sports complex or any building, facility, structure, or other improvement related to the
1481	convention center or sports complex, including parking and infrastructure improvements, if:
1482	(a) construction of the convention center or sports complex or related building, facility,
1483	structure, or other improvement is commenced on or before June 30, 2002; and
1484	(b) the tax increment is pledged to pay all or part of the value of the land for and the
1485	cost of the installation and construction of the convention center or sports complex or related

receive because of tax increment paid to the agency.

(2) (a) [An] Subject to Subsection (3), an agency may use tax increment or other 1502 1503 agency funds to pay to a school district an amount of money that the agency determines to be 1504 appropriate to alleviate a financial burden or detriment borne by the school district because of 1505 the [redevelopment] urban renewal, economic development, or [education housing] community 1506 development.

(b) Each agency that agrees to pay money to a school district under the authority of 1507 1508 Subsection (2)(a) shall provide a copy of that agreement to the State Board of Education. 1509 (3) (a) If an agency intends to pay agency funds to one or more taxing entities under 1510 Subsection (1) or (2) but does not intend to pay funds to all taxing entities in proportionally 1511 equal amounts, the agency shall provide written notice to each taxing entity of its intent. 1512 (b) (i) A taxing entity receiving notice under Subsection (3)(a) may elect not to have its

1513 tax increment collected and used to pay funds to other taxing entities under this section.

1495 Section 33. Section 17C-1-410, which is renumbered from Section 17B-4-1008 is 1496 renumbered and amended to read:

1497 **17C-1-410.** Agency may make payments to other taxing [17B-4-1008].

1494 February 15, 2005.

1490 $\left[\frac{(4)}{(4)}\right]$ (7) Notwithstanding any other provision of this $\left[\frac{(4)}{(4)}\right]$ title, an agency may not 1491 use tax increment under an urban renewal or economic development project area plan, to pay

1489 stations.

use tax increment to construct municipal buildings, courts or other judicial buildings, or fire

any of the cost of the land, infrastructure, or construction of a stadium or arena constructed

(1) [An] Subject to Subsection (3), an agency may grant tax increment or other agency

funds to a taxing entity to offset some or all of the tax revenues that the taxing entity did not

after March 1, 2005, unless the tax increment has been pledged for that purpose before

1487 [(3)] (6) Notwithstanding any other provision of this [chapter] title, an agency may not

building, facility, structure, or other improvement.

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entities.

1514	(ii) Each election under Subsection (3)(b)(i) shall be:
1515	(A) in writing; and
1516	(B) delivered to the agency within 30 days after the taxing entity's receipt of the notice
1517	under Subsection (3)(a).
1518	(c) If a taxing entity makes an election under Subsection (3)(b), the portion of that
1519	taxing entity's tax increment that would have been used by the agency to pay funds under this
1520	section to one or more other taxing entities may not be collected from the taxing entity.
1521	Section 34. Section 17C-1-411, which is renumbered from Section 17B-4-1009 is
1522	renumbered and amended to read:
1523	[17B-4-1009]. <u>17C-1-411.</u> Agency may use tax increment for housing costs
1524	in other project areas Funds to be held in separate accounts.
1525	[(1) For purposes of this section, "affordable housing" means housing to be owned or
1526	occupied by persons and families of low or moderate income, as determined by resolution of
1527	the agency.]
1528	[(2)] (1) An agency may:
1529	(a) use tax increment from a project area to pay all or part of the value of the land for
1530	and the cost of installation, construction, and rehabilitation of any building, facility, structure,
1531	or other housing improvement, including infrastructure improvements related to housing,
1532	located in any project area within the agency's boundaries; and
1533	(b) use up to 20% of tax increment outside of project areas for the purpose of replacing
1534	housing units lost by [redevelopment] urban renewal, economic development, or [education
1535	housing] community development, or increasing, improving, and preserving generally the
1536	affordable housing supply of the community that created the agency.
1537	[(3)] (2) (a) Each agency shall separately account for funds allocated under this section.
1538	(b) Interest earned by the housing fund and any payments or repayments made to the
1539	agency for loans, advances, or grants of any kind from the fund, shall accrue to the housing
1540	fund.
1541	(c) Each agency designating a housing fund under this section shall use the fund for:

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1542	(i) the purposes set forth in this section; or
1543	(ii) the purposes set forth in this [chapter] title relating to the [redevelopment] urban
1544	renewal, economic development, or [education housing] community development project area
1545	from which the funds originated.
1546	[(4)] (3) An agency may lend, grant, or contribute funds from the housing fund to a
1547	person, public entity, housing authority, private entity or business, or nonprofit corporation for
1548	affordable housing.
1549	Section 35. Section 17C-1-412, which is renumbered from Section 17B-4-1010 is
1550	renumbered and amended to read:
1551	[17B-4-1010]. <u>17C-1-412.</u> Income targeted housing Agency may use tax
1552	increment for income targeted housing.
1553	[(1) As used in this section:]
1554	[(a) "Annual income" has the meaning as defined under regulations of the U.S.
1555	Department of Housing and Urban Development, 24 CFR, Part 813, as amended or as
1556	superseded by replacement regulations.]
1557	[(b) "Fair share ratio" means the ratio derived by:]
1558	[(i) for a city or town, comparing the percentage of all housing units within the city or
1559	town that are publicly subsidized income targeted housing units to the percentage of all
1560	housing units within the whole county that are publicly subsidized income targeted housing
1561	units; or]
1562	[(ii) for the unincorporated part of a county, comparing the percentage of all housing
1563	units within the unincorporated county that are publicly subsidized income targeted housing
1564	units to the percentage of all housing units within the whole county that are publicly subsidized
1565	income targeted housing units.]
1566	[(c) "Family" has the meaning as defined under regulations of the U.S. Department of
1567	Housing and Urban Development, 24 CFR, Part 813, as amended or as superseded by
1568	replacement regulations.]
1569	[(d) "Housing funds" means the funds allocated in the project area budget under

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[(d) "Housing funds" means the funds allocated in the project area budget under

1570 Section 17B-4-504 for the purposes provided in Subsection (2).]

1571 [(e) "Income targeted housing" means housing to be owned or occupied by a family

whose annual income is at or below 80% of the median annual income for the county in which
the housing is located.]

1574 [(f) "Unincorporated" means not within a city or town.]

1575 [(2)] (1) (a) Each agency shall use all funds allocated for housing under this section to:

(i) pay part or all of the cost of land or construction of income targeted housing withinthe community that created the agency, if practicable in a mixed income development or area;

(ii) pay part or all of the cost of rehabilitation of income targeted housing within thecommunity that created the agency;

(iii) pay part or all of the cost of land or installation, construction, or rehabilitation of
any building, facility, structure, or other housing improvement, including infrastructure
improvements, related to housing located in a project area where blight has been found to exist;

(iv) replace housing units lost as a result of the [redevelopment] urban renewal,
economic development, or [education housing] community development;

1585 (v) make payments on or establish a reserve fund for bonds:

(A) issued by the agency, the community, or the housing authority that providesincome targeted housing within the community; and

1588 (B) all or part of the proceeds of which are used within the community for the purposes 1589 stated in Subsection [(2)] (1)(a)(i), (ii), (iii), or (iv); or

1590 (vi) if the community's fair share ratio at the time of the first adoption of the project

area budget is at least 1.1 to 1.0, make payments on bonds:

(A) that were previously issued by the agency, the community, or the housing authoritythat provides income targeted housing within the community; and

(B) all or part of the proceeds of which were used within the community for the purposes stated in Subsection [(2)] (1)(a)(i), (ii), (iii), or (iv).

(b) As an alternative to the requirements of Subsection [(2)] (1)(a), an agency may pay
all or any portion of housing funds to:

1598 (i) the community for use as provided under Subsection $\left[\frac{(2)}{(1)(a)}\right]$ 1599 (ii) the housing authority that provides income targeted housing within the community 1600 for use in providing income targeted housing within the community; or 1601 (iii) the Olene Walker Housing Loan Fund, established under Title 9, Chapter 4, Part 7, 1602 Olene Walker Housing Loan Fund, for use in providing income targeted housing within the 1603 community. 1604 $\left[\frac{3}{2}\right]$ (2) The agency or community shall separately account for the housing funds, 1605 together with all interest earned by the housing funds and all payments or repayments for loans, 1606 advances, or grants from the housing funds. 1607 $\left[\frac{(4)}{(2)}\right]$ In using housing funds under Subsection $\left[\frac{(2)}{(1)}\right]$ (1)(a), an agency may lend, 1608 grant, or contribute housing funds to a person, public body, housing authority, private entity or 1609 business, or nonprofit organization for use as provided in Subsection $\left[\frac{(2)}{(1)}\right]$ (1)(a). 1610 $\left[\frac{(5)}{(4)}\right]$ (4) An agency may: 1611 (a) issue bonds from time to time to finance a housing undertaking under this section, 1612 including the payment of principal and interest upon advances for surveys and plans or 1613 preliminary loans; and 1614 (b) issue refunding bonds for the payment or retirement of bonds under Subsection 1615 $\left[\frac{(5)}{(4)(a)}\right]$ (4)(a) previously issued by the agency. 1616 $\left[\frac{(6)}{(5)}\right]$ (5) (a) If an agency fails to provide housing funds in accordance with the project 1617 area budget and, if applicable, the housing plan adopted under Subsection [17B-4-505] 1618 17C-2-204(2), the loan fund board may bring legal action to compel the agency to provide the 1619 housing funds. 1620 (b) In an action under Subsection [(6)] (5)(a), the court: 1621 (i) shall award the loan fund board a reasonable attorney's fee, unless the court finds 1622 that the action was frivolous; and 1623 (ii) may not award the agency its attorney's fees, unless the court finds that the action 1624 was frivolous.

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Section 36. Section **17C-1-413**, which is renumbered from Section 17B-4-1011 is

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1626	renumbered and amended to read:
1627	[17B-4-1011]. <u>17C-1-413.</u> Base taxable value for new tax.
1628	For purposes of calculating tax increment with respect to a tax that a taxing entity levies
1629	for the first time after the effective date of the project area plan, the base taxable value shall be
1630	used, subject to any adjustments under Section [17B-4-1006] 17C-1-408.
1631	Section 37. Section 17C-1-414 is enacted to read:
1632	<u>17C-1-414.</u> Project area boundaries that divide a tax parcel Deletion of parcel
1633	from tax increment calculation.
1634	(1) If the boundaries of a project area, as described in the project area plan, include part
1635	of a tax parcel and exclude part of the same tax parcel, the agency shall provide the assessor of
1636	the county in which the project area is located a metes and bounds description of the part of the
1637	tax parcel included within the project area boundaries.
1638	(2) If an agency fails to comply with the requirement of Subsection (1), the assessor of
1639	the county in which the tax parcel is located may exclude that parcel from the project area for
1640	purposes of calculating tax increment to be paid to the agency until the agency complies with
1641	the requirement of Subsection (1).
1642	Section 38. Section 17C-1-501, which is renumbered from Section 17B-4-1201 is
1643	renumbered and amended to read:
1644	Part 5. Agency Bonds
1645	[17B-4-1201]. <u>17C-1-501.</u> Resolution authorizing issuance of agency bonds
1646	Characteristics of bonds.
1647	(1) An agency may not issue bonds under this part unless the agency board first adopts
1648	a resolution authorizing their issuance.
1649	(2) (a) As provided in the agency resolution authorizing the issuance of bonds under
1650	this part or the trust indenture under which the bonds are issued, bonds issued under this part
1651	may be issued in one or more series and may be sold at public or private sale and in the manner
1652	provided in the resolution or indenture.
1653	(b) Bonds issued under this part shall bear the date, be payable at the time, bear interest

1654	at the rate, be in the denomination and in the form, carry the conversion or registration
1655	privileges, have the rank or priority, be executed in the manner, be subject to the terms of
1656	redemption or tender, with or without premium, be payable in the medium of payment and at
1657	the place, and have other characteristics as provided in the agency resolution authorizing their
1658	issuance or the trust indenture under which they are issued.
1659	Section 39. Section 17C-1-502, which is renumbered from Section 17B-4-1202 is
1660	renumbered and amended to read:
1661	[17B-4-1202]. <u>17C-1-502.</u> Sources from which bonds may be made payable
1662	Agency powers regarding bonds.
1663	(1) The principal and interest on bonds issued by an agency may be made payable
1664	from:
1665	(a) the income and revenues of the projects financed with the proceeds of the bonds;
1666	(b) the income and revenues of certain designated projects whether or not they were
1667	financed in whole or in part with the proceeds of the bonds;
1668	(c) the income, proceeds, revenues, property, and funds of the agency derived from or
1669	held in connection with its undertaking and carrying out [redevelopment] urban renewal,
1670	economic development, or [education housing] community development;
1671	(d) tax increment funds;
1672	(e) agency revenues generally;
1673	(f) a contribution, loan, grant, or other financial assistance from the federal government
1674	or a public entity in aid of [redevelopment] urban renewal, economic development, or
1675	[education housing] community development; or
1676	(g) funds derived from any combination of the methods listed in Subsections (1)(a)
1677	through (f).
1678	(2) In connection with the issuance of agency bonds, an agency may:
1679	(a) pledge all or any part of its gross or net rents, fees, or revenues to which its right
1680	then exists or may thereafter come into existence;
1681	(b) encumber by mortgage, deed of trust, or otherwise all or any part of its real or

1682 personal property, then owned or thereafter acquired; and

(c) make the covenants and take the action that may be necessary, convenient, or
desirable to secure its bonds, or, except as otherwise provided in this chapter, that will tend to
make the bonds more marketable, even though such covenants or actions are not specifically
enumerated in this chapter.
Section 40. Section 17C-1-503, which is renumbered from Section 17B-4-1203 is

1688 renumbered and amended to read:

1689 [17B-4-1203]. <u>17C-1-503.</u> Signature of officer who leaves office.

1690 If an agency officer whose signature appears on a bond issued under this part leaves 1691 office before delivery of the bond, the signature shall continue to be valid as if the official had 1692 remained in office until delivery of the bond.

1693 Section 41. Section **17C-1-504**, which is renumbered from Section 17B-4-1204 is 1694 renumbered and amended to read:

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[17B-4-1204]. <u>17C-1-504.</u> Contesting the legality of resolution authorizing bonds -- Time limit -- Presumption.

1697 (1) Any person may contest the legality of the resolution authorizing issuance of the 1698 bonds or any provisions for the security and payment of the bonds for a period of 30 days after:

1699 (a) publication of the resolution authorizing the bonds; or

(b) publication of a notice of bonds containing substantially the items required underSubsection 11-14-316(2).

1702 (2) After the 30-day period under Subsection (1), no lawsuit or other proceeding may1703 be brought contesting the regularity, formality, or legality of the bonds for any reason.

(3) In a lawsuit or other proceeding involving the question of whether a bond issued
under this part is valid or enforceable or involving the security for a bond, if a bond recites that
the agency issued the bond in connection with [a redevelopment] an urban renewal, economic
development, or [education housing] community development project:

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(a) the bond shall be conclusively presumed to have been issued for that purpose; and(b) the project area plan and project area shall be conclusively presumed to have been

1710	properly formed, adopted, planned, located, and carried out in accordance with this [chapter]
1711	<u>title</u> .
1712	Section 42. Section 17C-1-505, which is renumbered from Section 17B-4-1205 is
1713	renumbered and amended to read:
1714	[17B-4-1205]. <u>17C-1-505.</u> Authority to purchase agency bonds.
1715	(1) Any person, firm, corporation, association, political subdivision of the state, or
1716	other entity or public or private officer may purchase bonds issued by an agency under this part
1717	with funds owned or controlled by the purchaser.
1718	(2) Nothing in this section may be construed to relieve a purchaser of agency bonds of
1719	any duty to exercise reasonable care in selecting securities.
1720	Section 43. Section 17C-1-506, which is renumbered from Section 17B-4-1206 is
1721	renumbered and amended to read:
1722	[17B-4-1206]. <u>17C-1-506.</u> Those executing bonds not personally liable
1723	Limitation of obligations under bonds Negotiability.
1724	(1) A member of an agency board or other person executing an agency bond is not
1725	liable personally on the bond.
1726	(2) (a) A bond issued by an agency is not a general obligation or liability of the
1727	community, the state, or any of its political subdivisions and does not constitute a charge
1728	against their general credit or taxing powers.
1729	(b) A bond issued by an agency is not payable out of any funds or properties other than
1730	those of the agency.
1731	(c) The community, the state, and its political subdivisions may not be liable on a bond
1732	issued by an agency.
1733	(d) A bond issued by an agency does not constitute indebtedness within the meaning of
1734	any constitutional or statutory debt limitation.
1735	(3) A bond issued by an agency under this part is fully negotiable.
1736	Section 44. Section 17C-1-507, which is renumbered from Section 17B-4-1207 is
1737	renumbered and amended to read:

1738[17B-4-1207].17C-1-507.Obligee rights -- Board may confer other rights.1739(1) In addition to all other rights that are conferred on an obligee of a bond issued by an1740agency under this part and subject to contractual restrictions binding on the obligee, an obligee1741may:

(a) by mandamus, suit, action, or other proceeding, compel an agency and its board,
officers, agents, or employees to perform every term, provision, and covenant contained in any
contract of the agency with or for the benefit of the obligee, and require the agency to carry out
the covenants and agreements of the agency and to fulfill all duties imposed on the agency by
this part; and

(b) by suit, action, or proceeding in equity, enjoin any acts or things that may beunlawful or violate the rights of the obligee.

(2) (a) In a board resolution authorizing the issuance of bonds or in a trust indenture,
mortgage, lease, or other contract, an agency board may confer upon an obligee holding or
representing a specified amount in bonds, the rights described in Subsection (2)(b), to accrue
upon the happening of an event or default prescribed in the resolution, indenture, mortgage,
lease, or other contract, and to be exercised by suit, action, or proceeding in any court of
competent jurisdiction.

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(b) (i) The rights that the board may confer under Subsection (2)(a) are the rights to:

(A) cause possession of all or part of [a redevelopment] an urban renewal, economic
development, or [education housing] community development project to be surrendered to an
obligee;

(B) obtain the appointment of a receiver of all or part of an agency's [redevelopment]
 <u>urban renewal</u>, economic development, or [education housing] community development project
 and of the rents and profits from it; and

(C) require the agency and its board and employees to account as if the agency and theboard and employees were the trustees of an express trust.

(ii) If a receiver is appointed through the exercise of a right granted under Subsection(2)(b)(i)(B), the receiver:

1766	(A) may enter and take possession of the [redevelopment] urban renewal, economic
1767	development, or [education housing] community development project or any part of it, operate
1768	and maintain it, and collect and receive all fees, rents, revenues, or other charges arising from it
1769	after the receiver's appointment; and
1770	(B) shall keep money collected as receiver for the agency in separate accounts and
1771	apply it pursuant to the agency obligations as the court directs.
1772	Section 45. Section 17C-1-508, which is renumbered from Section 17B-4-1208 is
1773	renumbered and amended to read:
1774	[17B-4-1208]. <u>17C-1-508.</u> Bonds exempt from taxes Agency may
1775	purchase its own bonds.
1776	(1) A bond issued by an agency under this part is issued for an essential public and
1777	governmental purpose and is, together with interest on the bond and income from it, exempt
1778	from all state taxes except the corporate franchise tax.
1779	(2) An agency may purchase its own bonds at a price that its board determines.
1780	(3) Nothing in this section may be construed to limit the right of an obligee to pursue a
1781	remedy for the enforcement of a pledge or lien given under this part by an agency on its rents,
1782	fees, grants, properties, or revenues.
1783	Section 46. Section 17C-1-601, which is renumbered from Section 17B-4-1301 is
1784	renumbered and amended to read:
1785	Part 6. Agency Annual Budget and Audit and Other Provisions
1786	[17B-4-1301]. <u>17C-1-601.</u> Annual agency budget Fiscal year Public
1787	hearing required Auditor forms Requirement to file form.
1788	(1) Each agency shall prepare and its board adopt an annual budget of revenues and
1789	expenditures for the agency for each fiscal year.
1790	(2) Each annual agency budget shall be adopted:
1791	(a) for an agency created by a city or town, before June 22; or
1792	(b) for an agency created by a county, before December 15.
1793	(3) The agency's fiscal year shall be the same as the fiscal year of the community that

1794 created the agency.

(4) (a) Before adopting an annual budget, each agency board shall hold a public hearingon the annual budget.

(b) Each agency shall provide notice of the public hearing on the annual budget by:

(i) publishing at least one notice in a newspaper of general circulation within theagency boundaries, one week before the public hearing; or

(ii) if there is no newspaper of general circulation within the agency boundaries,
posting a notice of the public hearing in at least three public places within the agency
boundaries.

(c) Each agency shall make the annual budget available for public inspection at leastthree days before the date of the public hearing.

(5) The state auditor shall prescribe the budget forms and the categories to be containedin each agency budget, including:

- 1807 (a) revenues and expenditures for the budget year;
- 1808 (b) legal fees; and

(c) administrative costs, including rent, supplies, and other materials, and salaries ofagency personnel.

(6) (a) Within 30 days after adopting an annual budget, each agency board shall file a
copy of the annual budget with the auditor of the county in which the agency is located, the
State Tax Commission, the state auditor, the State Board of Education, and each taxing entity
that levies a tax on property from which the agency collects tax increment.

(b) The requirement of Subsection (6)(a) to file a copy of the annual budget with the
state as a taxing entity is met if the agency files a copy with the State Tax Commission and the
state auditor.

1818 Section 47. Section 17C-1-602, which is renumbered from Section 17B-4-1302 is
1819 renumbered and amended to read:

- 1820 [17B-4-1302]. <u>17C-1-602.</u> Amending the agency annual budget.
- 1821 (1) An agency board may by resolution amend an annual agency budget.

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- (2) An amendment of the annual agency budget that would increase the total
 expenditures may be made only after public hearing by notice published as required for initial
 adoption of the annual budget.
- (3) An agency may not make expenditures in excess of the total expendituresestablished in the annual budget as it is adopted or amended.
- 1827 Section 48. Section **17C-1-603**, which is renumbered from Section 17B-4-1303 is 1828 renumbered and amended to read:

1829 [17B-4-1303]. <u>17C-1-603.</u> Agency report.

(1) (a) On or before November 1 of each year, each agency shall prepare and file a
report with the county auditor, the State Tax Commission, the State Board of Education, and
each taxing entity that levies a tax on property from which the agency collects tax increment.

(b) The requirement of Subsection (1)(a) to file a copy of the report with the state as a
taxing entity is met if the agency files a copy with the State Tax Commission and the state
auditor.

- 1836 (2) Each report under Subsection (1) shall contain:
- (a) an estimate of the tax increment to be paid to the agency for the calendar yearending December 31; and

(b) an estimate of the tax increment to be paid to the agency for the calendar yearbeginning the next January 1.

1841 Section 49. Section 17C-1-604, which is renumbered from Section 17B-4-1304 is
1842 renumbered and amended to read:

1843 [17B-4-1304]. <u>17C-1-604.</u> Audit requirements.

1844 Each agency shall comply with the audit requirements of Title 51, Chapter 2a,

1845 Accounting Reports from Political Subdivisions, Interlocal Organizations, and Other Local1846 Entities Act.

1847 Section 50. Section 17C-1-605, which is renumbered from Section 17B-4-1305 is
1848 renumbered and amended to read:

1849 [17B-4-1305]. <u>17C-1-605.</u> Audit report.

1850	(1) Each agency required to be audited under Section [17B-4-1304] 17C-1-604 shall,
1851	within 180 days after the end of the agency's fiscal year, file a copy of the audit report with the
1852	county auditor, the State Tax Commission, the State Board of Education, and each taxing entity
1853	that levies a tax on property from which the agency collects tax increment.
1854	(2) Each audit report under Subsection (1) shall include:
1855	(a) the tax increment collected by the agency for each project area;
1856	(b) the amount of tax increment paid to each taxing entity under Section [17B-4-1008]
1857	<u>17C-1-410;</u>
1858	(c) the outstanding principal amount of bonds issued or other loans incurred to finance
1859	the costs associated with the agency's project areas; and
1860	(d) the actual amount expended for:
1861	(i) acquisition of property;
1862	(ii) site improvements or site preparation costs;
1863	(iii) installation of public utilities or other public improvements; and
1864	(iv) administrative costs of the agency.
1865	Section 51. Section 17C-1-606, which is renumbered from Section 17B-4-1306 is
1866	renumbered and amended to read:
1867	[17B-4-1306]. <u>17C-1-606.</u> County auditor report on project areas.
1868	(1) (a) On or before March 31 of each year, the auditor of each county in which an
1869	agency is located shall prepare a report on the project areas within each agency.
1870	(b) The county auditor shall send a copy of each report under Subsection (1)(a) to the
1871	agency that is the subject of the report, the State Tax Commission, the State Board of
1872	Education, and each taxing entity that levies a tax on property from which the agency collects
1873	tax increment.
1874	(2) Each report under Subsection (1)(a) shall report:
1875	(a) the total assessed property value within each project area for the previous tax year;
1876	(b) the base taxable value of property within each project area for the previous tax year;
1877	(c) the tax increment available to be paid to the agency for the previous tax year;

has not yet been determined for that year; [and]

Section [17B-4-1006] 17C-1-408;

1892 Section 52. Section **17C-1-607** is enacted to read:

189317C-1-607.State Tax Commission and county assessor required to account for

or any parcel or parcels within an existing or proposed project area; and

(d) the tax increment requested by the agency for the previous tax year; and

Board of Education, or any taxing entity that levies a tax on property from which the agency

(a) the county auditor's method and calculations used to make adjustments under

parcel or parcels within an existing or proposed project area, if the equalized assessed valuation

(b) the unequalized assessed valuation of an existing or proposed project area, or any

(c) the most recent equalized assessed valuation of an existing or proposed project area

(d) the tax rate of each taxing entity adopted as of November 1 for the previous tax

receives tax increment, the county auditor or the county assessor shall provide access to:

(3) Within 30 days after a request by an agency, the State Tax Commission, the State

(e) the tax increment paid to the agency for the previous tax year.

new growth.

year.

1895 The State Tax Commission and the assessor of each county in which an urban renewal,

1896 economic development, or community development project area is located shall count as new

1897 growth the assessed value of property with respect to which the taxing entity is receiving taxes

- 1898 or increased taxes for the first time.
- 1899 Section 53. Section **17C-1-701**, which is renumbered from Section 17B-4-1401 is 1900 renumbered and amended to read:
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Part 7. Agency Dissolution

1902[17B-4-1401].17C-1-701.Dissolution by ordinance -- Restrictions -- Filing1903copy of ordinance -- Agency records -- Dissolution expenses.

(1) (a) Subject to Subsection (1)(b), the legislative body of the community that createdan agency may, by ordinance, deactivate and dissolve the agency.

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1906	(b) An ordinance dissolving an agency may not be adopted unless the agency has no
1907	outstanding bonded indebtedness, other unpaid loans, indebtedness, or advances, and no legally
1908	binding contractual obligations with persons or entities other than the community.
1909	(2) (a) Within ten days after adopting an ordinance under Subsection (1), the
1910	community legislative body shall file a certified copy of the ordinance with the lieutenant
1911	governor.
1912	(b) Upon the lieutenant governor's issuance of the certificate of dissolution under
1913	Section 67-1a-6.5, the agency is dissolved.
1914	(c) Within ten days after receiving the certificate of dissolution from the lieutenant
1915	governor under Section 67-1a-6.5, the community legislative body shall send a copy of the
1916	certificate of dissolution and the ordinance adopted under Subsection (1) to the State Board of
1917	Education, and each taxing entity.
1918	(d) The community legislative body shall publish a notice of dissolution in a
1919	newspaper of general circulation in the county in which the dissolved agency is located.
1920	(3) The books, documents, records, papers, and seal of each dissolved agency shall be
1921	deposited for safekeeping and reference with the recorder of the community that dissolved the
1922	agency.
1923	(4) The agency shall pay all expenses of the deactivation and dissolution.
1924	Section 54. Section 17C-2-101 , which is renumbered from Section 17B-4-401 is
1925	renumbered and amended to read:
1926	CHAPTER 2. URBAN RENEWAL
1927	Part 1. Urban Renewal Project Area Plan
1928	[17B-4-401]. <u>17C-2-101.</u> Resolution designating survey area Request to
1929	adopt resolution.
1930	(1) An agency board may begin the process of adopting [a] an urban renewal project
1931	area plan by adopting a resolution that:
1932	[(a) for a proposed redevelopment project area plan:]
1933	[(i)] (a) designates an area located within the agency's boundaries as a survey area;

1934	[(ii)] (b) contains a statement that the survey area requires study to determine whether:
1935	[(A)] (i) one or more [redevelopment] urban renewal projects within the survey area
1936	are feasible; and
1937	[(B)] (ii) blight exists within the survey area; and
1938	[(iii)] (c) contains a description or map of the boundaries of the survey area[; or].
1939	[(b) for a proposed economic development or education housing development project
1940	area plan, authorizes the preparation of a draft project area plan.]
1941	(2) (a) Any person or any group, association, corporation, or other entity may submit a
1942	written request to the board to adopt a resolution under Subsection (1).
1943	(b) A request under Subsection (2)(a) may include plans showing the [redevelopment,
1944	economic development, or education housing development] urban renewal proposed for an
1945	area within the agency's boundaries.
1946	(c) The board may, in its sole discretion, grant or deny a request under Subsection
1947	(2)(a).
1948	Section 55. Section 17C-2-102, which is renumbered from Section 17B-4-402 is
1949	renumbered and amended to read:
1950	[17B-4-402]. <u>17C-2-102.</u> Process for adopting urban renewal project area
	[17D-4-40z]. $17C-2-10z$. Process for adopting urban renewal project area
1951	plan Prerequisites Restrictions.
1951	plan Prerequisites Restrictions.
1951 1952	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a
1951 1952 1953	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a resolution under Subsection [17B-4-401] 17C-2-101(1) the agency shall:
1951 1952 1953 1954	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a resolution under Subsection [17B-4-401] 17C-2-101(1) the agency shall: (i) cause a blight study to be conducted within the survey area as provided in Section
1951 1952 1953 1954 1955	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a resolution under Subsection [17B-4-401] 17C-2-101(1) the agency shall: (i) cause a blight study to be conducted within the survey area as provided in Section 17C-2-301;
1951 1952 1953 1954 1955 1956	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a resolution under Subsection [17B-4-401] 17C-2-101(1) the agency shall: (i) cause a blight study to be conducted within the survey area as provided in Section 17C-2-301; (ii) provide notice of a blight hearing as required under Part 5, Urban Renewal Notice
1951 1952 1953 1954 1955 1956 1957	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a resolution under Subsection [17B-4-401] 17C-2-101(1) the agency shall: (i) cause a blight study to be conducted within the survey area as provided in Section 17C-2-301; (ii) provide notice of a blight hearing as required under Part 5, Urban Renewal Notice Requirements;
1951 1952 1953 1954 1955 1956 1957 1958	plan Prerequisites Restrictions. (1) (a) In order to adopt [a] an urban renewal project area plan, after adopting a resolution under Subsection [17B-4-401] 17C-2-101(1) the agency shall: (i) cause a blight study to be conducted within the survey area as provided in Section 17C-2-301: (ii) provide notice of a blight hearing as required under Part 5, Urban Renewal Notice Requirements; (iii) hold a blight hearing as provided in Section 17C-2-302; and

1961 <u>(A) consider:</u>

1962	(I) the issue of blight and the evidence and information relating to the existence or
1963	nonexistence of blight; and
1964	(II) whether adoption of one or more urban renewal project area plans should be
1965	pursued; and
1966	(B) by resolution:
1967	(I) make a finding regarding the existence of blight in the proposed urban renewal
1968	project area;
1969	(II) select one or more project areas comprising part or all of the survey area; and
1970	(III) authorize the preparation of a draft project area plan for each project area;
1971	[(a)] (v) prepare a draft of a project area plan and conduct any examination,
1972	investigation, and negotiation regarding the project area plan that the agency considers
1973	appropriate;
1974	[(b) request input on the draft project area plan from the planning commission of the
1975	community in which the proposed project area is located;]
1976	[(c)] (vi) make the draft project area plan available to the public at the agency's offices
1977	during normal business hours;
1978	[(d)] <u>(vii)</u> provide notice of the plan hearing as provided in Sections [17B-4-702]
1979	<u>17C-2-502</u> and [17B-4-704] <u>17C-2-504</u> ;
1980	[(e)] (viii) hold a public hearing on the draft project area plan and, at that public
1981	hearing:
1982	[(i)] (A) allow public comment on:
1983	[(A)] (I) the draft project area plan; and
1984	[(B)] (II) whether the draft project area plan should be revised, approved, or rejected;
1985	and
1986	[(ii)] (B) receive all written and hear all oral objections to the draft project area plan;
1987	[(f)] (ix) before holding the plan hearing, provide an opportunity for the State Board of
1988	Education and each taxing entity that levies a tax on property within the proposed project area
1989	to consult with the agency regarding the draft project area plan;

<u>17C-2-105(3);</u> [(h) for a redevelopment project area plan:] [(i) comply with the requirements of Part 6, Blight Determination in Redevelopment Project Areas;] [(ii) before providing notice of the plan hearing, hold at least one public hearing to:] [(A) inform the public about each area being considered for a redevelopment project area; and]
[(i) comply with the requirements of Part 6, Blight Determination in Redevelopment Project Areas;] [(ii) before providing notice of the plan hearing, hold at least one public hearing to:] [(A) inform the public about each area being considered for a redevelopment project
Project Areas;] [(ii) before providing notice of the plan hearing, hold at least one public hearing to:] [(A) inform the public about each area being considered for a redevelopment project
[(ii) before providing notice of the plan hearing, hold at least one public hearing to:] [(A) inform the public about each area being considered for a redevelopment project
[(A) inform the public about each area being considered for a redevelopment project
area; and]
[(B) allow public input into agency deliberations on proposing each redevelopment
project area;]
[(iii) select one or more project areas comprising part or all of the survey area; and]
[(iv) before sending the first notice to assessment owners of property for a public input
hearing, blight hearing, or combined public input and blight hearing, prepare and adopt
guidelines setting forth and governing the reasonable opportunities of record property owners
and tenants to participate in the redevelopment;]
[(i)] (xi) after holding the plan hearing, at the same meeting or at a subsequent meeting
consider:
[(i)] (A) the oral and written objections to the draft project area plan and evidence and
testimony for [or] and against adoption of the draft project area plan; and
[(ii)] (B) whether to revise, approve, or reject the draft project area plan;
[(j) subject to Subsection (5), $]$ (xii) approve the draft project area plan, with or without
revisions, as the project area plan by a resolution that complies with Section [17B-4-407]
<u>17C-2-106;</u> and
$\left[\frac{k}{k}\right]$ (xiii) submit the project area plan to the community legislative body for adoption.
[(k)] <u>(xiii)</u> submit the project area plan to the community legislative body for adoption. (b) If an agency makes a finding under Subsection (1)(a)(iv)(B) that blight exists in the
(b) If an agency makes a finding under Subsection (1)(a)(iv)(B) that blight exists in the

2018 community in which the proposed project area is located: 2019 (a) has a planning commission; and 2020 (b) has adopted a general plan under: 2021 (i) if the community is a city or town, Title 10, Chapter 9a, Part 4, General Plan; or 2022 (ii) if the community is a county, Title 17, Chapter 27a, Part 4, General Plan. 2023 (3) (a) Subject to Subsection (3)(b), an agency board may not approve a project area 2024 plan more than one year after [: (i) for a redevelopment project area plan,] adoption of a 2025 resolution making a finding of blight under Subsection [17B-4-601(1)(d)(ii); or (ii) for an 2026 economic development or education housing development project area plan, the date of the 2027 plan hearing.] (1)(a)(iv)(B). 2028 (b) If a project area plan is submitted to an election under Subsection $\left[\frac{17B-4-406(3)}{1}\right]$ 2029 17C-2-105(3), the time between the plan hearing and the date of the election does not count for 2030 purposes of calculating the year period under Subsection (3)(a). (4) (a) Except as provided in Subsection (4)(b), a draft project area plan may not be 2031 2032 modified to add real property to the proposed project area unless the board holds a plan hearing 2033 to consider the addition and gives notice of the plan hearing as required under Sections 2034 [17B-4-702] 17C-2-502 and [17B-4-704] 17C-2-504. 2035 (b) The notice and hearing requirements under Subsection (4)(a) do not apply to a draft 2036 project area plan being modified to add real property to the proposed project area if: 2037 (i) the property is contiguous to the property already included in the proposed project 2038 area under the draft project area plan; 2039 (ii) the record owner of the property consents to adding the real property to the 2040 proposed project area; and 2041 (iii) [for a redevelopment project area,] the property is located within the survey area. 2042 [(5) From July 1, 2005 through June 30, 2006, an agency may not adopt a project area 2043 plan for a redevelopment project requiring a finding of blight unless:] 2044 [(a) before February 15, 2005, the agency has authorized a blight study; and] 2045 (b) the blight study authorized before February 15, 2005, is completed before July 1,

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2046	2005.]
2047	Section 56. Section 17C-2-103, which is renumbered from Section 17B-4-403 is
2048	renumbered and amended to read:
2049	[17B-4-403]. <u>17C-2-103.</u> Urban renewal project area plan requirements.
2050	(1) Each <u>urban renewal</u> project area plan and draft project area plan shall:
2051	(a) describe the boundaries of the project area, subject to Section 17C-1-414, if
2052	applicable;
2053	(b) contain a general statement of the land uses, layout of principal streets, population
2054	densities, and building intensities of the project area and how they will be affected by the
2055	[redevelopment, economic development, or education housing development] urban renewal;
2056	(c) state the standards that will guide the [redevelopment, economic development, or
2057	education housing development] urban renewal;
2058	(d) show how the purposes of this [chapter] title will be attained by the
2059	[redevelopment, economic development, or education housing development] urban renewal;
2060	(e) be consistent with the general plan of the community in which the project area is
2061	located and show that the [redevelopment, economic development, or education housing
2062	development] urban renewal will conform to the community's general plan;
2063	(f) [if the agency board made a finding of blight under Subsection 17B-4-601(1)(d)(ii),]
2064	describe how the [redevelopment] urban renewal will reduce or eliminate blight in the project
2065	area;
2066	[(g) if the project area plan is for economic development, describe how the economic
2067	development will create additional jobs;]
2068	[(h) if the project area plan is for education housing development, describe how the
2069	education housing development will meet the needs of the community in which the project area
2070	is located;]
2071	[(i)] (g) describe any specific project or projects that are the object of the proposed
2072	[redevelopment, economic development, or education housing development] urban renewal;
2073	[(j)] (h) identify how private developers, if any, will be selected to undertake the

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2074	[redevelopment, economic development, or education housing development] urban renewal
2075	and identify each private developer currently involved in the [redevelopment, economic
2076	development, or education housing development] urban renewal process;
2077	[(k) contain a time limit of no more than three years after adoption of the project area
2078	plan for the agency to commence implementation of the project area plan, unless the project
2079	area plan is adopted again as if it were an amended project area plan under Section 17B-4-411;]
2080	[(1) if the project area plan authorizes the use of eminent domain, contain a time limit
2081	of no more than five years after the effective date of the project area plan for the agency to
2082	commence acquisition of property through the use of eminent domain;]
2083	[(m) if the project area plan provides for tax increment to be paid to the agency:]
2084	[(i) contain a time limit of no more than 25 years for tax increment to be paid to the
2085	agency from the project area unless the taxing entity committee consents to a longer period;
2086	and]
2087	[(ii) contain a provision that the project area may not exceed 100 acres of private real
2088	property unless:]
2089	[(A) the agency obtains the consent of the taxing entity committee; or]
2090	[(B) the project area is a superfund site;]
2091	[(n)] (i) state the reasons for the selection of the project area;
2092	[(0)] (j) describe the physical, social, and economic conditions existing in the project
2093	area;
2094	[(p) provide a financial analysis describing the proposed method of financing the
2095	proposed redevelopment, economic development, or education housing development;]
2096	[(q)] (k) describe any tax incentives offered private entities for facilities located in the
2097	project area;
2098	[(r) contain the report and state any recommendations of the community's planning
2099	commission;]
2100	[(s)] (1) include [an] the analysis[, as provided] described in Subsection (2)[, of
2101	whether adoption of the project area plan is:]:

2102	[(i) for a redevelopment project area plan, necessary and appropriate to reduce or
2103	eliminate blight; or]
2104	[(ii) for an economic development or education housing development project area plan,
2105	beneficial under a benefit analysis;]
2106	[(t)] (m) if any of the existing buildings or uses in the project area are included in or
2107	eligible for inclusion in the National Register of Historic Places or the State Register, state that
2108	the agency shall comply with Subsection 9-8-404(1) as though the agency were a state agency;
2109	and
2110	$\left[\frac{(u)}{(u)}\right]$ include other information that the agency determines to be necessary or
2111	advisable.
2112	(2) Each analysis under Subsection (1)[(s)(ii)](1) shall consider:
2113	(a) the benefit of any financial assistance or other public subsidy proposed to be
2114	provided by the agency, including:
2115	(i) an evaluation of the reasonableness of the costs of [economic development or
2116	education housing development] the urban renewal;
2117	(ii) efforts the agency or developer has made or will make to maximize private
2118	investment;
2119	(iii) the rationale for use of tax increment, including an analysis of whether the
2120	proposed development might reasonably be expected to occur in the foreseeable future solely
2121	through private investment; and
2122	(iv) an estimate of the total amount of tax increment that will be expended in
2123	undertaking [economic development or education housing development] urban renewal and the
2124	length of time for which it will be expended; and
2125	(b) the anticipated public benefit to be derived from the [economic development or
2126	education housing development] urban renewal, including:
2127	(i) the beneficial influences upon the tax base of the community;
2128	(ii) the associated business and economic activity likely to be stimulated; and
2129	[(iii) in the case of economic development, the number of jobs or employment

2130	anticipated to be generated or preserved.]
2131	(iii) whether adoption of the project area plan is necessary and appropriate to reduce or
2132	eliminate blight.
2133	Section 57. Section 17C-2-104, which is renumbered from Section 17B-4-405 is
2134	renumbered and amended to read:
2135	[17B-4-405]. <u>17C-2-104.</u> Existing and historic buildings and uses in an
2136	urban renewal project area.
2137	If any of the existing buildings or uses in $[a]$ an urban renewal project area are included
2138	in or eligible for inclusion in the National Register of Historic Places or the State Register, the
2139	agency shall comply with Subsection 9-8-404(1) as though the agency were a state agency.
2140	Section 58. Section 17C-2-105, which is renumbered from Section 17B-4-406 is
2141	renumbered and amended to read:
2142	[17B-4-406]. <u>17C-2-105.</u> Objections to urban renewal project area plan
2143	Owners' alternative project area plan Election if 40% of property owners object.
2144	(1) At any time before the plan hearing, any person may file with the agency a written
2145	statement of objections to the draft urban renewal project area plan.
2146	(2) If the record owners of property of a majority of the private real property included
2147	within the proposed <u>urban renewal</u> project area file a written petition before or at the plan
2148	hearing, proposing an alternative project area plan, the agency shall consider that proposed plan
2149	in conjunction with the project area plan proposed by the agency.
2150	(3) (a) If the record property owners of at least 40% of the private land area within the
2151	proposed <u>urban renewal</u> project area object in writing to the draft project area plan before or at
2152	the plan hearing and do not withdraw their objections, an agency may not approve the project
2153	area plan until approved by voters within the boundaries of the agency in which the proposed
2154	project area is located at an election as provided in Subsection (3)(b).
2155	(b) (i) Except as provided in this section, each election required under Subsection
2156	(3)(a) shall comply with Title 20A, Election Code.

2157

(ii) An election under Subsection (3)(a) may be held on the same day and with the

2158	same election officials as an election held by the community in which the proposed project area
2159	is located.
2160	(iii) If a majority of those voting on the proposed project area plan vote in favor of it,
2161	the project area plan shall be considered approved and the agency shall confirm the approval by
2162	resolution.
2163	(4) If the record property owners of $2/3$ of the private land area within the proposed
2164	project area object in writing to the draft project area plan before or at the plan hearing and do
2165	not withdraw their objections, the project area plan may not be adopted and the agency may not
2166	reconsider the project area plan for three years.
2167	Section 59. Section 17C-2-106, which is renumbered from Section 17B-4-407 is
2168	renumbered and amended to read:
2169	[17B-4-407]. <u>17C-2-106.</u> Board resolution approving urban renewal
2170	project area plan Requirements.
2171	[(1)] Each board resolution approving a draft [redevelopment, economic development,
2172	or education housing development] urban renewal project area plan as the project area plan
2173	under Subsection [17B-4-402(1)(j)] <u>17C-2-102(1)(a)(xii)</u> shall contain:
2174	$\left[\frac{(a)}{(a)}\right]$ a legal description of the boundaries of the project area that is the subject of
2175	the project area plan;
2176	[(b)] (2) the agency's purposes and intent with respect to the project area;
2177	$\left[\frac{(c)}{(c)}\right]$ the project area plan incorporated by reference; $\left[\frac{and}{and}\right]$
2178	(4) a statement that the board previously made a finding of blight within the project
2179	area and the date of the board's finding of blight; and
2180	$\left[\frac{(d)}{(5)}\right]$ the board findings and determinations that:
2181	[(i)] (a) there is a need to effectuate a public purpose;
2182	[(ii)] (b) there is a public benefit under the analysis described in [Subsections
2183	17B-4-403(1)(t) and] <u>Subsection 17C-2-103(2);</u>
2184	[(iii)] (c) it is economically sound and feasible to adopt and carry out the project area
2185	plan;

2186	[(iv)] (d) the project area plan conforms to the community's general plan; and
2187	[(v)] (e) carrying out the project area plan will promote the public peace, health, safety,
2188	and welfare of the community in which the project area is located.
2189	[(2) (a) As used in this Subsection (2), "comparable dwellings" means residential
2190	housing facilities that are:]
2191	[(i) within the project area or in other areas not generally less desirable in regard to
2192	public utilities and public and commercial facilities;]
2193	[(ii) at rents or prices within the financial means of the families and persons displaced
2194	from the project area; and]
2195	[(iii) decent, safe, and sanitary and equal in number and available to displaced families
2196	and persons and reasonably accessible to their places of employment.]
2197	[(b) In addition to the requirements under Subsection (1), each board resolution
2198	approving a redevelopment project area plan shall:]
2199	[(i) state that the board previously made a finding of blight within the project area and
2200	the date of the board's finding of blight; and]
2201	[(ii) contain the board's findings and determinations that, if the project area plan may
2202	result in the temporary or permanent displacement of any residential occupants in the project
2203	area:]
2204	[(A) the agency has a feasible method or plan for the relocation of families and persons
2205	displaced from the project area;]
2206	[(B) comparable dwellings exist or will be provided to the families and persons
2207	displaced by the project area plan; and]
2208	[(C) the board is satisfied that permanent housing facilities will be available within
2209	three years from the time occupants of the project area are displaced and, pending the
2210	development of these housing facilities, there will be available to the displaced occupants
2211	adequate temporary housing facilities at rents comparable to those in the community at the time
2212	of their displacement.]
2213	Section 60. Section 17C-2-107 , which is renumbered from Section 17B-4-408 is

2214	renumbered and amended to read:
2215	[17B-4-408]. <u>17C-2-107.</u> Urban renewal project area plan to be adopted
2216	by community legislative body.
2217	(1) [A] An urban renewal project area plan approved by board resolution under Section
2218	[17B-4-407] <u>17C-2-106</u> may not take effect until:
2219	(a) it has been adopted by ordinance of the legislative body of the community that
2220	created the agency; and
2221	(b) notice under Section [17B-4-409] 17C-2-108 is provided.
2222	(2) Each ordinance under Subsection (1) shall:
2223	(a) be adopted by the community legislative body after the board's approval of a
2224	resolution under Section [17B-4-407] 17C-2-106; and
2225	(b) designate the approved project area plan as the official [redevelopment, economic
2226	development, or education housing development] urban renewal plan of the project area.
2227	Section 61. Section 17C-2-108 , which is renumbered from Section 17B-4-409 is
2228	renumbered and amended to read:
2229	[17B-4-409]. <u>17C-2-108.</u> Notice of urban renewal project area plan
2230	adoption Effective date of plan Contesting the formation of the plan.
2231	(1) (a) Upon the community legislative body's adoption of $[a]$ an urban renewal project
2232	area plan, the legislative body shall provide notice as provided in Subsection (1)(b) by:
2233	(i) publishing or causing to be published a notice in a newspaper of general circulation
2234	within the agency's boundaries; or
2235	(ii) if there is no newspaper of general circulation within the agency's boundaries,
2236	causing a notice to be posted in at least three public places within the agency's boundaries.
2237	(b) Each notice under Subsection (1)(a) shall:
2238	(i) set forth the community legislative body's ordinance adopting the project area plan
2239	or a summary of the ordinance; and
2240	(ii) include a statement that the project area plan is available for general public
2241	inspection and the hours for inspection.

2242	(2) The project area plan shall become effective on the date of:
2243	(a) if notice was published under Subsection (1)(a), publication of the notice; or
2244	(b) if notice was posted under Subsection (1)(a), posting of the notice.
2245	(3) (a) [(i)] For a period of [$\frac{60}{30}$ days after the effective date of the project area plan
2246	under Subsection (2), any person in interest may[, except as provided in Subsection (3)(a)(ii),]
2247	contest the project area plan or the procedure used to adopt the project area plan if the plan or
2248	procedure fails to comply with applicable statutory requirements.
2249	[(ii) Notwithstanding Subsection (3)(a)(i), a challenge to a finding of blight may be
2250	made only under Section 17B-4-605.]
2251	(b) After the [$\frac{60-day}{30-day}$ period under Subsection (3)(a)[$\frac{(i)}{(i)}$] expires, no person
2252	may contest the project area plan or procedure used to adopt the project area plan for any cause.
2253	(4) [(a) Except as provided in Subsection (4)(b), upon] Upon adoption of the project
2254	area plan by the community's legislative body, the agency may carry out the project area plan.
2255	[(b) An agency may not commence implementation of a project area plan more than
2256	three years after the community legislative body adopts the plan, unless the plan is readopted as
2257	if it were an amended project area plan under Section 17B-4-411.]
2258	(5) Each agency shall make the adopted project area plan available to the general
2259	public at its offices during normal business hours.
2260	Section 62. Section 17C-2-109 , which is renumbered from Section 17B-4-410 is
2261	renumbered and amended to read:
2262	[17B-4-410]. <u>17C-2-109.</u> Agency required to transmit and record
2263	documents after adoption of an urban renewal project area plan.
2264	Within 30 days after the community legislative body adopts, under Section [17B-4-408]
2265	17C-2-107, [a] an urban renewal project area plan, the agency shall:
2266	(1) record with the recorder of the county in which the project area is located a
2267	document containing:
2268	(a) a description of the land within the project area;
2269	(b) a statement that the project area plan for the project area has been adopted; and

2270	(c) the date of adoption;
2271	(2) transmit a copy of the description of the land within the project area and an accurate
2272	map or plat indicating the boundaries of the project area to the Automated Geographic
2273	Reference Center created under Section 63F-1-506; and
2274	(3) for a project area plan that provides for the payment of tax increment to the agency,
2275	transmit a copy of the description of the land within the project area, a copy of the community
2276	legislative body ordinance adopting the project area plan, and a map or plat indicating the
2277	boundaries of the project area to:
2278	(a) the auditor, recorder, attorney, surveyor, and assessor of each county in which any
2279	part of the project area is located;
2280	(b) the officer or officers performing the function of auditor or assessor for each taxing
2281	entity that does not use the county assessment roll or collect its taxes through the county;
2282	(c) the legislative body or governing board of each taxing entity;
2283	(d) the State Tax Commission; and
2284	(e) the State Board of Education.
2285	Section 63. Section 17C-2-110, which is renumbered from Section 17B-4-411 is
2286	renumbered and amended to read:
2287	[17B-4-411]. <u>17C-2-110.</u> Amending an urban renewal project area plan.
2288	(1) An adopted <u>urban renewal</u> project area plan may be amended as provided in this
2289	section.
2290	[(2) Except as provided in Subsection (4)(a), a project area plan may not be amended
2291	after March 21, 2005, to enlarge or add to a project area.]
2292	(2) If an agency proposes to amend an adopted urban renewal project area plan to
2293	enlarge the project area:
2294	(a) subject to Subsection (2)(e), the requirements under this part that apply to adopting
2295	a project area plan apply equally to the proposed amendment as if it were a proposed project
2296	area plan;
2297	(b) for a pre-July 1, 1993 project area plan, the base year taxable value for the new area

2298	added to the project area shall be determined under Subsection 17C-1-102(6)(a) using the
2299	effective date of the amended project area plan;
2300	(c) for a post-June 30, 1993 project area plan:
2301	(i) the base year taxable value for the new area added to the project area shall be
2302	determined under Subsection 17C-1-102(6)(b) using the date of the taxing entity committee's
2303	consent referred to in Subsection (2)(c)(ii); and
2304	(ii) the agency shall obtain the consent of the taxing entity committee before the agency
2305	may collect tax increment from the area added to the project area by the amendment;
2306	(d) the agency shall make a finding regarding the existence of blight in the area
2307	proposed to be added to the project area by following the procedure set forth in Subsections
2308	<u>17C-2-102(1)(a)(i) through (iv); and</u>
2309	(e) the agency need not make a finding regarding the existence of blight in the project
2310	area as described in the original project area plan, if the agency made a finding of the existence
2311	of blight regarding that project area in connection with adoption of the original project area
2312	<u>plan.</u>
2313	(3) [An] If a proposed amendment does not propose to enlarge an urban renewal
2314	project area, an agency board may adopt a resolution approving an amendment to an adopted
2315	project area plan after:
2316	(a) the agency gives notice, as provided in Section [17B-4-702] <u>17C-2-502</u> , of the
2317	proposed amendment and of the public hearing required by Subsection (3)(b);
2318	(b) the agency board holds a public hearing on the proposed amendment that meets the
2319	requirements of a plan hearing;
2320	(c) the agency obtains the taxing entity committee's consent to the amendment, if the
2321	amendment proposes:
2322	(i) to enlarge the area within the project area from which tax increment is collected;
2323	(ii) to permit the agency to receive a greater percentage of tax increment or to receive
2324	tax increment for a longer period of time, or both, than allowed under the adopted project area
2325	plan; [and] <u>or</u>

2326	(iii) for an amendment to a project area plan that was adopted before April 1, 1983, to
2327	expand the area from which tax increment is collected to exceed 100 acres of private property;
2328	and
2329	(d) the agency obtains the consent of the legislative body or governing board of each
2330	taxing entity affected, if the amendment proposes to permit the agency to receive, from less
2331	than all taxing entities, a greater percentage of tax increment or to receive tax increment for a
2332	longer period of time, or both, than allowed under the adopted project area plan.
2333	(4) (a) An adopted <u>urban renewal</u> project area plan may be amended without
2334	complying with the notice and public hearing requirements of Subsections $(2)(a)$ and $(3)(a)$ and
2335	(b) and without obtaining taxing entity committee approval under Subsection (3)(c) if the
2336	amendment:
2337	(i) makes a minor adjustment in the legal description of a project area boundary
2338	requested by a county assessor or county auditor to avoid inconsistent property boundary lines;
2339	or
2340	(ii) subject to Subsection (4)(b), removes a parcel of real property from a project area
2341	because the agency determines that:
2342	(A) the parcel is no longer blighted; or
2343	(B) inclusion of the parcel is no longer necessary or desirable to the project area[; and].
2344	(b) An amendment removing a parcel of real property from a project area under
2345	Subsection (4)(a)(ii) may not be made without the consent of the record property owner of the
2346	parcel being removed.
2347	(5) (a) An amendment approved by board resolution under this section may not take
2348	effect until adopted by ordinance of the legislative body of the community in which the project
2349	area that is the subject of the project area plan being amended is located.
2350	(b) Upon a community legislative body passing an ordinance adopting an amendment
2351	to a project area plan, the agency whose project area plan was amended shall comply with the
2352	requirements of Section [17B-4-410] 17C-2-109 to the same extent as if the amendment were a
2353	project area plan.

2354	Section 64. Section 17C-2-201, which is renumbered from Section 17B-4-501 is
2355	renumbered and amended to read:
2356	Part 2. Urban Renewal Project Area Budget
2357	[17B-4-501]. <u>17C-2-201.</u> Project area budget Requirements for
2358	adopting Contesting the budget or procedure Time limit.
2359	(1) If an agency anticipates funding all or a portion of a post-June 30, 1993 <u>urban</u>
2360	renewal project area plan with tax increment, the agency shall, subject to Section [17B-4-503]
2361	17C-2-202, adopt a project area budget as provided in this part.
2362	(2) To adopt [a] an urban renewal project area budget, the agency shall:
2363	(a) prepare a draft of a project area budget;
2364	(b) make a copy of the draft project area budget available to the public at the agency's
2365	offices during normal business hours;
2366	(c) provide notice of the budget hearing as required by Part [7] <u>5</u> , <u>Urban Renewal</u>
2367	Notice Requirements;
2368	[(d) at least seven days before the budget hearing:]
2369	[(i) publish a display advertisement that complies with Section 17B-4-502 in a
2370	newspaper that is:]
2371	[(A) of general circulation within the county in which the proposed project area is
2372	located; and]
2373	[(B) to the extent practicable, of general interest and readership and not of limited
2374	subject matter; or]
2375	[(ii) if there is no newspaper of general circulation within the county in which the
2376	proposed project area is located, post a notice that complies with Section 17B-4-502 in at least
2377	three conspicuous places within the agency's boundaries;]
2378	[(e)] (d) hold a public hearing on the draft project area budget and, at that public
2379	hearing, allow public comment on:
2380	(i) the draft project area budget; and
2381	(ii) whether the draft project area budget should be revised, adopted, or rejected;

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2382	[(f)] (i) if required under Subsection $[17B-4-505]$ $17C-2-204(1)$, obtain the
2383	approval of the taxing entity committee on the draft project area budget or a revised version of
2384	the draft project area budget; or
2385	(ii) if applicable, comply with the requirements of Subsection [17B-4-505]
2386	<u>17C-2-204(</u> 2); and
2387	$\left[\frac{(g)}{(g)}\right]$ (f) after the budget hearing, hold a board meeting in the same meeting as the
2388	public hearing or in a subsequent meeting to:
2389	(i) consider comments made and information presented at the public hearing relating to
2390	the draft project area budget; and
2391	(ii) adopt by resolution the draft project area budget, with any revisions, as the project
2392	area budget.
2393	(3) (a) For a period of [$\frac{60}{30}$] $\frac{30}{30}$ days after the agency's adoption of the project area
2394	budget under Subsection (2)[(g)](f), any person in interest may contest the project area budget
2395	or the procedure used to adopt the project area budget if the budget or procedure fails to
2396	comply with applicable statutory requirements.
2397	(b) After the [$\frac{60-\text{day}}{30-\text{day}}$ period under Subsection (3)(a) expires, no person may
2398	contest the project area budget or procedure used to adopt the project area budget for any cause.
2399	Section 65. Section 17C-2-202, which is renumbered from Section 17B-4-503 is
2400	renumbered and amended to read:
2401	[17B-4-503]. <u>17C-2-202.</u> Combined incremental value Restriction
2402	against adopting an urban renewal project area budget Taxing entity committee may
2403	waive restriction.
2404	[(1) For purposes of this section:]
2405	[(a) "Adjusted tax increment" means:]
2406	[(i) for tax increment under a pre-July 1, 1993 project area plan, tax increment under
2407	Section 17B-4-1003, excluding tax increment under Subsection 17B-4-1003(3); and]
2408	[(ii) for tax increment under a post-June 30, 1993 project area plan, tax increment
2409	under Section 17B-4-1004, excluding tax increment under Subsection 17B-4-1004(3).]

2410	[(b) "Combined incremental value" means the combined total of all incremental values
2411	from all project areas, except a military installation project area, within the agency's boundaries
2412	under adopted project area plans and adopted project area budgets at the time that a project area
2413	budget for a new project area is being considered.]
2414	[(c) "Incremental value" means a figure derived by multiplying the marginal value of
2415	the property located within a project area on which tax increment is collected by a number that
2416	represents the percentage of adjusted tax increment from that project area that is paid to the
2417	agency.]
2418	[(d) "Marginal value" means the difference between actual taxable value and base
2419	taxable value.]
2420	[(e) "Military installation project area" means a project area or a portion of a project
2421	area located within a federal military installation ordered closed by the federal Defense Base
2422	Realignment and Closure Commission.]
2423	[(f) "Taxable value" means the value of property as shown on the last equalized
2424	assessment roll as certified by the county assessor.]
2425	[(2)(a)](1) Except as provided in Subsection $(2)[(b)]$, an agency may not adopt $[a]$ an
2426	urban renewal project area budget if, at the time the urban renewal project area budget is being
2427	considered, the combined incremental value for the agency exceeds 10% of the total taxable
2428	value of property within the agency's boundaries in the year that the <u>urban renewal</u> project area
2429	budget is being considered.
2430	[(b)] (2) A taxing entity committee may waive the restrictions imposed by Subsection
2431	[(2)(a)] (1).
2432	Section 66. Section 17C-2-203, which is renumbered from Section 17B-4-504 is
2433	renumbered and amended to read:
2434	[17B-4-504]. <u>17C-2-203.</u> Part of tax increment funds in urban renewal
2435	project area budget to be used for housing Waiver of requirement.
2436	(1) (a) Except as provided in Subsection (1)(b), each <u>urban renewal</u> project area budget
2437	adopted on or after May 1, 2000 that provides for more than \$100,000 of annual tax increment

2438 to be paid to the agency shall allocate at least 20% of the tax increment for housing as provided 2439 in Section [17B-4-1010] 17C-1-412. 2440 (b) The 20% requirement of Subsection (1)(a) may be waived $\left[\frac{\cdot}{\cdot}\right]$ in part or whole by 2441 the mutual consent of the loan fund board and the taxing entity committee if they determine 2442 that 20% of tax increment is more than is needed to address the community's need for income 2443 targeted housing[, as defined in Section 17B-4-1010; or]. 2444 [(ii) in fifth and sixth class counties, by the taxing entity committee for economic 2445 development project area budgets adopted on or after May 1, 2002, if the economic 2446 development project area consists of an area without housing units.] 2447 (2) [A] An urban renewal project area budget not required under Subsection (1)(a) to 2448 allocate tax increment for housing may allocate 20% of tax increment payable to the agency 2449 over the life of the project area for housing as provided in Section [17B-4-1010] 17C-1-412 if 2450 the project area budget is under a project area plan that is adopted on or after July 1, 1998. Section 67. Section 17C-2-204, which is renumbered from Section 17B-4-505 is 2451 2452 renumbered and amended to read: 2453 [17B-4-505]. <u>17C-2-204.</u> Consent of taxing entity committee required for urban renewal project area budget -- Exception. 2454 2455 (1) (a) Except as provided in Subsection (1)(b) and subject to Subsection (2), each 2456 agency shall obtain the consent of the taxing entity committee for each urban renewal project 2457 area budget under a post-June 30, 1993 project area plan before the agency may collect any tax 2458 increment from the urban renewal project area. (b) For [a] an urban renewal project area budget adopted from July 1, 1998 through 2459 May 1, 2000 that allocates 20% or more of the tax increment for housing as provided in 2460 2461 Section [17B-4-1010] 17C-1-412, an agency: 2462 (i) need not obtain the consent of the taxing entity committee for the project area 2463 budget; and 2464 (ii) may not collect any tax increment from all or part of the project area until after: (A) the loan fund board has certified the project area budget as complying with the 2465

2466	requirements of Section [17B-4-1010] <u>17C-1-412</u> ; and
2467	(B) the agency board has approved and adopted the project area budget by a two-thirds
2468	vote.
2469	(2) (a) Before a taxing entity committee may consent to $[a]$ an urban renewal project
2470	area budget adopted on or after May 1, 2000 that is required under Subsection [17B-4-504]
2471	17C-2-203(1)(a) to allocate 20% of tax increment for housing, the agency shall:
2472	(i) adopt a housing plan showing the uses for the housing funds; and
2473	(ii) provide a copy of the housing plan to the taxing entity committee and the loan fund
2474	board.
2475	(b) If an agency amends a housing plan prepared under Subsection (2)(a), the agency
2476	shall provide a copy of the amendment to the taxing entity committee and the loan fund board.
2477	Section 68. Section 17C-2-205, which is renumbered from Section 17B-4-506 is
2478	renumbered and amended to read:
2479	[17B-4-506]. <u>17C-2-205.</u> Filing a copy of the urban renewal project area
2480	budget.
2481	Each agency adopting [a] an urban renewal project area budget shall:
2482	(1) within 30 days after adopting the project area budget, file a copy of the project area
2483	budget with the auditor of the county in which the project area is located, the State Tax
2484	Commission, the state auditor, the State Board of Education, and each taxing entity affected by
2485	the agency's collection of tax increment under the project area budget; and
2486	(2) if the project area budget allocates tax increment for housing under Section
2487	[17B-4-1010] <u>17C-1-412</u> , file a copy of the project area budget with the loan fund board.
2488	Section 69. Section 17C-2-206, which is renumbered from Section 17B-4-507 is
2489	renumbered and amended to read:
2490	[17B-4-507]. <u>17C-2-206.</u> Amending an urban renewal project area
2491	budget.
2492	
2772	(1) [Subject to Subsection (5), an] An agency may by resolution amend [a] an urban

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2494 (2) To amend an adopted urban renewal project area budget, the agency shall: 2495 (a) advertise and hold one public hearing on the proposed amendment as provided in 2496 Subsection (3); 2497 (b) obtain the approval of the taxing entity committee if the agency was required under 2498 Section [17B-4-505] 17C-2-204 to obtain the consent of the taxing entity committee for the 2499 project area budget as originally adopted; and 2500 (c) adopt a resolution amending the project area budget. (3) The public hearing required under Subsection (2)(a) shall be conducted according 2501 2502 to the procedures and requirements of [Sections 17B-4-501 and 17B-4-502] Subsections 2503 17C-2-201(2)(c) and (d), except that if the amended project area budget proposes that the 2504 agency be paid a greater proportion of tax increment from a project area than was to be paid 2505 under the previous project area budget, the [advertisement] notice shall state the percentage 2506 paid under the previous project area budget and the percentage proposed under the amended 2507 project area budget. 2508 (4) If a proposed amendment is not adopted, the agency shall continue to operate under 2509 the previously adopted project area budget without the proposed amendment. 2510 [(5) A project area budget may not be amended after March 21, 2005, if the 2511 amendment provides for the agency to receive tax increment for a longer period of time than 2512 allowed under the project area budget without the amendment.] 2513 Section 70. Section **17C-2-301**, which is renumbered from Section 17B-4-602 is 2514 renumbered and amended to read: 2515 Part 3. Blight Determination in Urban Renewal Project Areas 2516 17C-2-301. Blight study -- Requirements -- Deadline. [17B-4-602]. 2517 (1) Each blight study required under Subsection [17B-4-601] 17C-2-102(1)(a)(i) shall: 2518 (a) undertake a parcel by parcel survey of the survey area; 2519 $\left[\frac{a}{a}\right]$ (b) provide data so the board and taxing entity committee may determine: 2520 (i) whether the conditions described in [Subsections 17B-4-604(1)(a)(i) and (ii)] 2521 Subsection 17C-2-303(1):

2522	(A) exist in part or all of the survey area; and	
2523	[(ii) whether the factors listed in Subsection 17B-4-604(1)(a)(iii) are present in the	
2524	survey area; and]	
2525	(B) qualify an area within the survey area as a project area; and	
2526	[(iii)] (ii) whether the survey area contains all or part of a superfund site;	
2527	[(b)] (c) include a written report setting forth:	
2528	(i) the conclusions reached; [and]	
2529	(ii) any recommended area within the survey area qualifying as a project area; and	
2530	$\left[\frac{(ii)}{(iii)}\right]$ any other information requested by the agency to determine whether $\left[\frac{1}{2}\right]$	
2531	redevelopment] an urban renewal project area is feasible; and	
2532	[(c)] (d) be completed within one year after the adoption of the survey area resolution.	
2533	(2) (a) If a blight study is not completed within one year after the adoption of the	
2534	resolution under Subsection [17B-4-401(1)(a)] 17C-2-101(1) designating a survey area, the	
2535	agency may not approve [a redevelopment] an urban renewal project area plan based on that	
2536	blight study unless it first adopts a new resolution under Subsection [17B-4-401(1)(a)]	
2537	<u>17C-2-101(1)</u> .	
2538	(b) A new resolution under Subsection (2)(a) shall in all respects be considered to be a	
2539	resolution under Subsection $[\frac{17B-4-401(1)(a)}{17C-2-101(1)}]$ adopted for the first time, except	
2540	that any actions taken toward completing a blight study under the resolution that the new	
2541	resolution replaces shall be considered to have been taken under the new resolution.	
2542	Section 71. Section 17C-2-302, which is renumbered from Section 17B-4-603 is	
2543	renumbered and amended to read:	
2544	[17B-4-603]. <u>17C-2-302.</u> Blight hearing Owners may review evidence of	
2545	blight.	
2546	(1) In each hearing required under Subsection $[\frac{17B-4-601(1)(c)}{17C-2-102(1)(a)(iii)}]$	
2547	the agency shall:	
2548	(a) permit all evidence of the existence or nonexistence of blight within the proposed	
2549	[redevelopment] urban renewal project area to be presented; and	

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2550	(b) permit each record owner of property located within the proposed [redevelopment]	
2551	urban renewal project area or the record property owner's representative the opportunity to:	
2552	(i) examine and cross-examine witnesses providing evidence of the existence or	
2553	nonexistence of blight; and	
2554	(ii) present evidence and testimony, including expert testimony, concerning the	
2555	existence or nonexistence of blight.	
2556	(2) The agency shall allow record owners of property located within a proposed	
2557	[redevelopment] urban renewal project area the opportunity, for at least 30 days before the	
2558	hearing, to review the evidence of blight compiled by the agency or by the person or firm	
2559	conducting the blight study for the agency, including any expert report.	
2560	Section 72. Section 17C-2-303, which is renumbered from Section 17B-4-604 is	
2561	renumbered and amended to read:	
2562	[17B-4-604]. <u>17C-2-303.</u> Conditions on board determination of blight	
2563	Conditions of blight caused by the developer.	
2564	(1) An agency board may not make a finding of blight in a resolution under [Section	
2565	17B-4-601] Subsection 17C-2-102(1) unless the board finds that [the redevelopment project	
2566	area]:	
2567	[(a) (i) contains buildings or improvements used or intended to be used for residential,	
2568	commercial, industrial, or other urban purposes, or any combination of those uses;]	
2569	[(ii) contains buildings or improvements on at least 50% of the number of parcels of	
2570	private real property whose acreage is at least 50% of the acreage of the private real property	
2571	within the proposed redevelopment project area; and]	
2572	[(iii) is unfit or unsafe to occupy or may be conducive to ill health, transmission of	
2573	disease, infant mortality, juvenile delinquency, or crime because of any three or more of the	
2574	following factors:]	
2575		
2010	[(A) defective character of physical construction;]	
2576	[(A) defective character of physical construction;] [(B) high density of population or overcrowding;]	

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dilapidation;]
[(E) economic deterioration or continued disuse;]
[(F) lots of irregular shape or inadequate size for proper usefulness and development,
or laying out of lots in disregard of the contours and other physical characteristics of the ground
and surrounding conditions;]
[(G) inadequate sanitation or public facilities which may include streets, open spaces,
and utilities;]
[(H) areas that are subject to being submerged by water; and]
[(I) existence of any hazardous or solid waste, defined as any substance defined,
regulated, or listed as a hazardous substance, hazardous material, hazardous waste, toxic waste,
pollutant, contaminant, or toxic substance, or identified as hazardous to human health or the
environment under state or federal law or regulation; or]
(a) (i) the proposed project area consists predominantly of nongreenfield parcels;
(ii) the proposed project area is currently zoned for urban purposes and generally
served by utilities;
(iii) at least 50% of the parcels within the proposed project area contain nonagricultural
or nonaccessory buildings or improvements used or intended for residential, commercial,
industrial, or other urban purposes, or any combination of those uses;
(iv) the present condition or use of the proposed project area substantially impairs the
sound growth of the municipality, retards the provision of housing accommodations, or
constitutes an economic liability or is detrimental to the public health, safety, or welfare, as
shown by the existence within the proposed project area of at least four of the following
factors:
(A) one of the following, although sometimes interspersed with well maintained
buildings and infrastructure:
(I) substantial physical dilapidation, deterioration, or defective construction of

2605 <u>buildings or infrastructure; or</u>

2606	(II) significant noncompliance with current building code, safety code, health code, or
2607	fire code requirements or local ordinances;
2608	(B) unsanitary or unsafe conditions in the proposed project area that threaten the
2609	health, safety, or welfare of the community;
2610	(C) environmental hazards, as defined in state or federal law, that require remediation
2611	as a condition for current or future use and development;
2612	(D) excessive vacancy, abandoned buildings, or vacant lots within an area zoned for
2613	urban use and served by utilities;
2614	(E) abandoned or outdated facilities that pose a threat to public health, safety, or
2615	welfare;
2616	(F) criminal activity in the project area, higher than that of comparable nonblighted
2617	areas in the municipality or county; and
2618	(G) defective or unusual conditions of title rendering the title nonmarketable; and
2619	(v) (A) at least 50% of the parcels within the proposed project area are affected by at
2620	least one of the factors, but not necessarily the same factor, listed in Subsection (1)(a)(iv); and
2621	(B) the affected parcels comprise at least 66% of the acreage of the proposed project
2622	<u>area; or</u>
2623	(b) [is] the proposed project area includes some or all of a superfund site.
2624	(2) No single parcel comprising 10% or more of the acreage of the proposed project
2625	area may be counted as satisfying Subsection (1)(a)(iii) or (iv) unless at least 50% of the area of
2626	that parcel is occupied by buildings or improvements.
2627	[(2)] (3) (a) For purposes of Subsection (1), if a developer involved in the
2628	[redevelopment] urban renewal project [causes] has caused a condition listed in Subsection
2629	(1)(a)[(iii)](iv) within the proposed project area, [the] that condition [caused by the developer]
2630	may not be used in the determination of blight.
2631	(b) Subsection $[(2)]$ (3)(a) does not apply to a condition that was caused by an owner or
2632	tenant who becomes a developer [under Section 17B-4-901].
2633	Section 73. Section 17C-2-304, which is renumbered from Section 17B-4-605 is

2634	renumbered and amended	to read:
2635	[17B-4-605].	<u>17C-2-304.</u> Challenging a finding of blight Time limit De
2636	novo review.	
2637	(1) If the board ma	kes a finding of blight under [Section 17B-4-601] Subsection
2638	<u>17C-2-102(1)</u> and that find	ling is approved by resolution adopted by the taxing entity
2639	committee, a record owner	of property located within the proposed [redevelopment] urban
2640	<u>renewal</u> project area may c	hallenge the finding by filing an action with the district court for the
2641	county in which the proper	ty is located.
2642	(2) Each challenge	under Subsection (1) shall be filed within 30 days after the taxing
2643	entity committee approves	the board's finding of blight.
2644	(3) In each action	under this section[: (a)], the district court shall review [de novo] the
2645	finding of blight[; and] <u>und</u>	der the standards of review provided in Subsection 10-9a-801(3).
2646	[(b) the agency ma	intains the burden of proof regarding the existence of blight.]
2647	Section 74. Section	n 17C-2-401 , which is renumbered from Section 17B-4-801 is
2648	renumbered and amended	to read:
2649		Part 4. Urban Renewal Hearings
2650	[17B-4-801].	<u>17C-2-401.</u> Combining hearings.
2651	A board may comb	ine[: (1)] any combination of a blight hearing [with a public input
2652	hearing; and (2)], a plan he	earing [with], and a budget hearing.
2653	Section 75. Section	n 17C-2-402 , which is renumbered from Section 17B-4-802 is
2654	renumbered and amended	to read:
2655	[17B-4-802].	<u>17C-2-402.</u> Continuing a hearing.
2656	[Pursuant to the pro-	ovisions of Section 17B-4-705] Subject to Section 17C-2-403, the
2657	board may continue from t	ime to time a:
2658	(1) blight hearing;	
2659	[(2) public input h	earing;]
2660	[(3) combined blig	ht hearing and plan hearing under Subsection 17B-4-801(1);]
2661	[(4)] <u>(2)</u> plan heari	ng;

2662	$\left[\frac{(5)}{(3)}\right]$ budget hearing; or
2663	[(6)] (4) combined [plan] hearing [and budget hearing] under [Subsection
2664	17B-4-801(2)] <u>Section 17C-2-401</u> .
2665	Section 76. Section 17C-2-403, which is renumbered from Section 17B-4-705 is
2666	renumbered and amended to read:
2667	[17B-4-705]. <u>17C-2-403.</u> Notice required for continued hearing.
2668	The board shall give notice of a hearing continued under Section [17B-4-802]
2669	<u>17C-2-402</u> by announcing at the hearing:
2670	(1) the date, time, and place the hearing will be resumed; or
2671	(2) that it is being continued to a later time and causing a notice of the continued
2672	hearing to be:
2673	(a) published once in a newspaper of general circulation within the agency boundaries
2674	at least seven days before the hearing is scheduled to resume; or
2675	(b) if there is no newspaper of general circulation, posted in at least three conspicuous
2676	places within the boundaries of the agency in which the project area or proposed project area is
2677	located.
2678	Section 77. Section 17C-2-501, which is renumbered from Section 17B-4-701 is
2679	renumbered and amended to read:
2680	Part 5. Urban Renewal Notice Requirements
2681	[17B-4-701]. <u>17C-2-501.</u> Agency to provide notice of hearings.
2682	(1) Each agency shall provide notice, as provided in this part, of each:
2683	(a) blight hearing;
2684	[(b) public input hearing;]
2685	[(c)] (b) plan hearing; and
2686	$\left[\frac{(d)}{(c)}\right]$ budget hearing.
2687	(2) [(a)] The notice required under Subsection (1) for [a blight hearing] any of the
2688	hearings listed in that subsection may be combined with the notice required for [a public input
2689	hearing if those two] any of the other hearings if the hearings are combined under [Subsection

2690	17B-4-801(1)] <u>Section 17C-2-401</u> .
2691	[(b) The notice required under Subsection (1) for a plan hearing may be combined with
2692	the notice required for a budget hearing if those two hearings are combined under Subsection
2693	17B-4-801(2).]
2694	Section 78. Section 17C-2-502, which is renumbered from Section 17B-4-702 is
2695	renumbered and amended to read:
2696	[17B-4-702]. <u>17C-2-502.</u> Requirements for notice provided by agency.
2697	(1) The notice required by Section [17B-4-701] <u>17C-2-501</u> shall be given by:
2698	(a) (i) publishing <u>one</u> notice, excluding the map referred to in Subsection [(2)] (3)(b),
2699	in a newspaper of general circulation within the county in which the project area or proposed
2700	project area is located, at least [once a week for the four successive weeks immediately
2701	preceding] <u>14 days before</u> the hearing; or
2702	(ii) if there is no newspaper of general circulation, posting notice at least 14 days
2703	before the hearing in at least three conspicuous places within the county in which the project
2704	area or proposed project area is located; and
2705	(b) at least 30 days before the hearing:
2706	(i) [sending] mailing notice [by certified mail] to[: (A)] each [assessment] record
2707	owner of property located within the project area or proposed project area; and
2708	[(B) each assessment owner of property located outside but within 300 feet of the
2709	project area or proposed project area;]
2710	(ii) mailing notice to:
2711	(A) the State Tax Commission;
2712	(B) the assessor and auditor of the county in which the project area or proposed project
2713	area is located; and
2714	(C) (I) each member of the taxing entity committee; or
2715	(II) if a taxing entity committee has not yet been formed, the State Board of Education
2716	and the legislative body or governing board of each taxing entity.
2717	(2) The mailing of the notice to record property owners required under Subsection

2718	(1)(b)(i) shall be conclusively considered to have been properly completed if:
2719	(a) the agency mails the notice to the property owners as shown in the records,
2720	including an electronic database, of the county recorder's office and at the addresses shown in
2721	those records; and
2722	(b) the county recorder's office records used by the agency in identifying owners to
2723	whom the notice is mailed and their addresses were obtained or accessed from the county
2724	recorder's office no earlier than 30 days before the mailing.
2725	[(2)] (3) The agency shall include in each notice required under Section [17B-4-701]
2726	<u>17C-2-501</u> :
2727	(a) (i) a specific description of the boundaries of the project area or proposed project
2728	area; <u>or</u>
2729	(ii) (A) a mailing address or telephone number where a person may request that a copy
2730	of the description be sent at no cost to the person by mail or facsimile transmission; and
2731	(B) if the agency has an Internet website, an Internet address where a person may gain
2732	access to an electronic, printable copy of the description;
2733	(b) a map of the boundaries of the project area or proposed project area;
2734	(c) an explanation of the purpose of the hearing; <u>and</u>
2735	(d) a statement of the date, time, and location of the hearing.
2736	[(3)] (4) The agency shall include in each notice under Subsection (1)(b)(ii):
2737	(a) a statement that property tax revenues resulting from an increase in valuation of
2738	property within the project area or proposed project area will be paid to the agency for
2739	[redevelopment, economic development, or education housing development] urban renewal
2740	purposes rather than to the taxing entity to which the tax revenues would otherwise have been
2741	paid if:
2742	(i) a majority of the taxing entity committee consents to the project area budget; and
2743	(ii) the project area plan provides for the agency to receive tax increment; and
2744	(b) an invitation to the recipient of the notice to submit to the agency comments
2745	concerning the subject matter of the hearing before the date of the hearing.

2746	[(4)] (5) An agency may include in a notice under Subsection (1) any other information
2747	the agency considers necessary or advisable, including the public purpose served by the project
2748	and any future tax benefits expected to result from the project.
2749	Section 79. Section 17C-2-503, which is renumbered from Section 17B-4-703 is
2750	renumbered and amended to read:
2751	[17B-4-703]. <u>17C-2-503.</u> Additional requirements for notice of a blight
2752	hearing.
2753	[(1) The first notice to an assessment owner of property within a proposed
2754	redevelopment project area for a public input hearing, blight hearing, or combined public input
2755	and blight hearing under Subsection 17B-4-801(1) shall include the statement required by
2756	Section 17B-4-902.]
2757	[(2)] Each notice under Section [17B-4-702] <u>17C-2-502</u> for a blight hearing shall
2758	include a statement that:
2759	[(a)] (1) [a redevelopment] an urban renewal project area is being proposed;
2760	[(b)] (2) the proposed [redevelopment] urban renewal project area may be declared to
2761	have blight;
2762	[(c)] (3) the record owner of property within the proposed project area has the right to
2763	present evidence at the blight hearing contesting the existence of blight;
2764	[(d)] (4) except for a hearing continued under Section 17C-2-402, the agency will
2765	notify the [assessment] record property owners referred to in Subsection [17B-4-702]
2766	17C-2-502(1)(b)(i) of each additional public hearing held by the agency concerning the
2767	[redevelopment] urban renewal project prior to the adoption of the [redevelopment] urban
2768	renewal project area plan; and
2769	[(e)] (5) persons contesting the existence of blight in the proposed [redevelopment]
2770	urban renewal project area may appear before the agency board and show cause why the
2771	proposed [redevelopment] urban renewal project area should not be designated as [a
2772	redevelopment] an urban renewal project area.
2773	Section 80. Section 17C-2-504, which is renumbered from Section 17B-4-704 is

2774	renumbered and amended to read:	
2775	[17B-4-704]. <u>17C</u>	<u>-2-504.</u> Additional requirements for notice of a plan
2776	hearing.	
2777	Each notice under Section	[17B-4-702] <u>17C-2-502</u> of a plan hearing shall include:
2778	(1) a statement that any pe	rson objecting to the draft project area plan or contesting the
2779	regularity of any of the proceeding	s to adopt it may appear before the agency board at the
2780	hearing to show cause why the dra	ft project area plan should not be adopted; and
2781	(2) a statement that the pro-	pposed project area plan is available for inspection at the
2782	agency offices.	
2783	Section 81. Section 17C-2	-505 , which is renumbered from Section 17B-4-502 is
2784	renumbered and amended to read:	
2785	[17B-4-502]. <u>17C</u>	<u>-2-505.</u> Additional requirements for notice of a budget
2786	hearing.	
2787	[(1) Each display advertise	ement published under Subsection 17B-4-501(2)(d) shall
2788	appear in a portion of the newspap	er other than where legal notices and classified
2789	advertisements appear.]	
2790	[(2)] Each [display advert	sement published and] notice [posted] under [Subsection
2791	17B-4-501(2)(d)] Section 17C-2-5	02 of a budget hearing shall contain:
2792	$\left[\frac{(a)}{(1)}\right]$ the following stat	ement:
2793	["NOTICE OF BUDGET I	HEARING FOR (NAME OF PROJECT AREA)]
2794	<u>"</u> The (name of agency) has	requested \$ in property tax revenues that will be
2795	generated by development within	the (name of project area) to fund a portion of project costs
2796	within the (name of project area).	These property tax revenues will be used for the following:
2797	(list major budget categories and a	mounts). These property taxes will be taxes levied by the
2798	following governmental entities, a	nd, assuming current tax rates, the taxes paid to the agency
2799	for this project area from each tax	ng entity will be as follows: (list each taxing entity levying
2800	taxes and the amount of total taxes	s that would be paid from each taxing entity). All of the
2801	property taxes to be paid to the ag	ency for the development in the project area are taxes that

2802	will be generated only if the project area is developed.
2803	All concerned citizens are invited to attend the project area budget hearing scheduled
2804	for (date, time, and place of hearing). A copy of the (name of project area) project area budget
2805	is available at the offices of (name of agency and office address)."; and
2806	$\left[\frac{b}{2}\right]$ other information that the agency considers appropriate.
2807	Section 82. Section 17C-3-101 is enacted to read:
2808	CHAPTER 3. ECONOMIC DEVELOPMENT
2809	Part 1. Economic Development Project Area Plan
2810	<u>17C-3-101.</u> Resolution authorizing the preparation of a draft economic
2811	development project area plan Request to adopt resolution.
2812	(1) An agency board may begin the process of adopting an economic development
2813	project area plan by adopting a resolution that authorizes the preparation of a draft project area
2814	<u>plan.</u>
2815	(2) (a) Any person or any group, association, corporation, or other entity may submit a
2816	written request to the board to adopt a resolution under Subsection (1).
2817	(b) A request under Subsection (2)(a) may include plans showing the economic
2818	development proposed for an area within the agency's boundaries.
2819	(c) The board may, in its sole discretion, grant or deny a request under Subsection
2820	<u>(2)(a).</u>
2821	Section 83. Section 17C-3-102 is enacted to read:
2822	<u>17C-3-102.</u> Process for adopting an economic development project area plan
2823	Prerequisites Restrictions.
2824	(1) In order to adopt an economic development project area plan, after adopting a
2825	resolution under Subsection 17C-3-101(1) the agency shall:
2826	(a) prepare a draft of an economic development project area plan and conduct any
2827	examination, investigation, and negotiation regarding the project area plan that the agency
2828	considers appropriate;
2829	(b) make the draft project area plan available to the public at the agency's offices

2830	during normal business hours;
2831	(c) provide notice of the plan hearing as provided in Part 4, Economic Development
2832	Notice Requirements;
2833	(d) hold a public hearing on the draft project area plan and, at that public hearing:
2834	(i) allow public comment on:
2835	(A) the draft project area plan; and
2836	(B) whether the draft project area plan should be revised, approved, or rejected; and
2837	(ii) receive all written and hear all oral objections to the draft project area plan;
2838	(e) before holding the plan hearing, provide an opportunity for the State Board of
2839	Education and each taxing entity that levies a tax on property within the proposed project area
2840	to consult with the agency regarding the draft project area plan;
2841	(f) after holding the plan hearing, at the same meeting or at a subsequent meeting
2842	consider:
2843	(i) the oral and written objections to the draft project area plan and evidence and
2844	testimony for or against adoption of the draft project area plan; and
2845	(ii) whether to revise, approve, or reject the draft project area plan;
2846	(g) approve the draft project area plan, with or without revisions, as the project area
2847	plan by a resolution that complies with Section 17C-3-105; and
2848	(h) submit the project area plan to the community legislative body for adoption.
2849	(2) An agency may not propose a project area plan under Subsection (1) unless the
2850	community in which the proposed project area is located:
2851	(a) has a planning commission; and
2852	(b) has adopted a general plan under:
2853	(i) if the community is a city or town, Title 10, Chapter 9a, Part 4, General Plan; or
2854	(ii) if the community is a county, Title 17, Chapter 27a, Part 4, General Plan.
2855	(3) An agency board may not approve a project area plan more than one year after the
2856	date of the plan hearing.
2857	(4) (a) Except as provided in Subsection (4)(b), a draft project area plan may not be

2858	modified to add real property to the proposed project area unless the board holds a plan hearing
2859	to consider the addition and gives notice of the plan hearing as required under Part 4,
2860	Economic Development Notice Requirements.
2861	(b) The notice and hearing requirements under Subsection (4)(a) do not apply to a draft
2862	project area plan being modified to add real property to the proposed project area if:
2863	(i) the property is contiguous to the property already included in the proposed project
2864	area under the draft project area plan; and
2865	(ii) the record owner of the property consents to adding the real property to the
2866	proposed project area.
2867	Section 84. Section 17C-3-103 is enacted to read:
2868	<u>17C-3-103.</u> Economic development project area plan requirements.
2869	(1) Each economic development project area plan and draft project area plan shall:
2870	(a) describe the boundaries of the project area, subject to Section 17C-1-414, if
2871	applicable;
2872	(b) contain a general statement of the land uses, layout of principal streets, population
2873	densities, and building intensities of the project area and how they will be affected by the
2874	economic development;
2875	(c) state the standards that will guide the economic development;
2876	(d) show how the purposes of this title will be attained by the economic development;
2877	(e) be consistent with the general plan of the community in which the project area is
2878	located and show that the economic development will conform to the community's general
2879	<u>plan;</u>
2880	(f) describe how the economic development will create additional jobs;
2881	(g) describe any specific project or projects that are the object of the proposed
2882	economic development;
2883	(h) identify how private developers, if any, will be selected to undertake the economic
2884	development and identify each private developer currently involved in the economic
2885	development process;

2886	(i) state the reasons for the selection of the project area;
2887	(j) describe the physical, social, and economic conditions existing in the project area;
2888	(k) describe any tax incentives offered private entities for facilities located in the
2889	project area;
2890	(1) include an analysis, as provided in Subsection (2), of whether adoption of the
2891	project area plan is beneficial under a benefit analysis;
2892	(m) if any of the existing buildings or uses in the project area are included in or eligible
2893	for inclusion in the National Register of Historic Places or the State Register, state that the
2894	agency shall comply with Subsection 9-8-404(1) as though the agency were a state agency; and
2895	(n) include other information that the agency determines to be necessary or advisable.
2896	(2) Each analysis under Subsection (1)(1) shall consider:
2897	(a) the benefit of any financial assistance or other public subsidy proposed to be
2898	provided by the agency, including:
2899	(i) an evaluation of the reasonableness of the costs of economic development;
2900	(ii) efforts the agency or developer has made or will make to maximize private
2901	investment;
2902	(iii) the rationale for use of tax increment, including an analysis of whether the
2903	proposed development might reasonably be expected to occur in the foreseeable future solely
2904	through private investment; and
2905	(iv) an estimate of the total amount of tax increment that will be expended in
2906	undertaking economic development and the length of time for which it will be expended; and
2907	(b) the anticipated public benefit to be derived from the economic development,
2908	including:
2909	(i) the beneficial influences upon the tax base of the community;
2910	(ii) the associated business and economic activity likely to be stimulated; and
2911	(iii) the number of jobs or employment anticipated to be generated or preserved.
2912	Section 85. Section 17C-3-104 is enacted to read:
2913	<u>17C-3-104.</u> Existing and historic buildings and uses in an economic development

2914	project area.
2915	If any of the existing buildings or uses in an economic development project area are
2916	included in or eligible for inclusion in the National Register of Historic Places or the State
2917	Register, the agency shall comply with Subsection 9-8-404(1) as though the agency were a state
2918	agency.
2919	Section 86. Section 17C-3-105 is enacted to read:
2920	<u>17C-3-105.</u> Board resolution approving an economic development project area
2921	plan Requirements.
2922	Each board resolution approving a draft economic development project area plan as the
2923	project area plan under Subsection 17C-3-102(1)(g) shall contain:
2924	(1) a legal description of the boundaries of the project area that is the subject of the
2925	project area plan;
2926	(2) the agency's purposes and intent with respect to the project area;
2927	(3) the project area plan incorporated by reference; and
2928	(4) the board findings and determinations that:
2929	(a) there is a need to effectuate a public purpose;
2930	(b) there is a public benefit under the analysis described in Subsection 17C-3-103(2):
2931	(c) it is economically sound and feasible to adopt and carry out the project area plan;
2932	(d) the project area plan conforms to the community's general plan; and
2933	(e) carrying out the project area plan will promote the public peace, health, safety, and
2934	welfare of the community in which the project area is located.
2935	Section 87. Section 17C-3-106 is enacted to read:
2936	<u>17C-3-106.</u> Economic development project area plan to be adopted by community
2937	legislative body.
2938	(1) An economic development project area plan approved by board resolution under
2939	Subsection 17C-3-102(1)(g) may not take effect until it has been adopted by ordinance of the
2940	legislative body of the community that created the agency and notice under Section 17C-3-107
2941	is provided.

2942	(2) Each ordinance under Subsection (1) shall:
2943	(a) be adopted by the community legislative body after the board's approval of a
2944	resolution under Subsection 17C-3-102(1)(g); and
2945	(b) designate the approved project area plan as the official economic development plan
2946	of the project area.
2947	Section 88. Section 17C-3-107 is enacted to read:
2948	<u>17C-3-107.</u> Notice of economic development project area plan adoption
2949	Effective date of plan Contesting the formation of the plan.
2950	(1) (a) Upon the community legislative body's adoption of an economic development
2951	project area plan, the legislative body shall provide notice as provided in Subsection (1)(b) by:
2952	(i) publishing or causing to be published a notice in a newspaper of general circulation
2953	within the agency's boundaries; or
2954	(ii) if there is no newspaper of general circulation within the agency's boundaries,
2955	causing a notice to be posted in at least three public places within the agency's boundaries.
2956	(b) Each notice under Subsection (1)(a) shall:
2957	(i) set forth the community legislative body's ordinance adopting the project area plan
2958	or a summary of the ordinance; and
2959	(ii) include a statement that the project area plan is available for general public
2960	inspection and the hours for inspection.
2961	(2) The project area plan shall become effective on the date of:
2962	(a) if notice was published under Subsection (1)(a), publication of the notice; or
2963	(b) if notice was posted under Subsection (1)(a), posting of the notice.
2964	(3) (a) For a period of 30 days after the effective date of the project area plan under
2965	Subsection (2), any person in interest may contest the project area plan or the procedure used to
2966	adopt the project area plan if the plan or procedure fails to comply with applicable statutory
2967	requirements.
2968	(b) After the 30-day period under Subsection (3)(a) expires, no person may contest the
2969	project area plan or procedure used to adopt the project area plan for any cause.

2970	(4) Upon adoption of the economic development project area plan by the community's
2971	legislative body, the agency may carry out the project area plan.
2972	(5) Each agency shall make the adopted economic development project area plan
2973	available to the general public at its offices during normal business hours.
2974	Section 89. Section 17C-3-108 is enacted to read:
2975	<u>17C-3-108.</u> Agency required to transmit and record documents after adoption of
2976	economic development project area plan.
2977	Within 30 days after the community legislative body adopts, under Section 17C-3-106,
2978	an economic development project area plan, the agency shall:
2979	(1) record with the recorder of the county in which the economic development project
2980	area is located a document containing:
2981	(a) a description of the land within the project area;
2982	(b) a statement that the project area plan for the project area has been adopted; and
2983	(c) the date of adoption;
2984	(2) transmit a copy of the description of the land within the project area and an accurate
2985	map or plat indicating the boundaries of the project area to the Automated Geographic
2986	Reference Center created under Section 63F-1-506; and
2987	(3) for a project area plan that provides for the payment of tax increment to the agency,
2988	transmit a copy of the description of the land within the project area, a copy of the community
2989	legislative body ordinance adopting the project area plan, and a map or plat indicating the
2990	boundaries of the project area to:
2991	(a) the auditor, recorder, attorney, surveyor, and assessor of each county in which any
2992	part of the project area is located;
2993	(b) the officer or officers performing the function of auditor or assessor for each taxing
2994	entity that does not use the county assessment roll or collect its taxes through the county;
2995	(c) the legislative body or governing board of each taxing entity;
2996	(d) the State Tax Commission; and
2997	(e) the State Board of Education.

2998	Section 90. Section 17C-3-109 is enacted to read:
2999	<u>17C-3-109.</u> Amending an economic development project area plan.
3000	(1) An adopted economic development project area plan may be amended as provided
3001	in this section.
3002	(2) If an agency proposes to amend an adopted economic development project area
3003	plan to enlarge the project area:
3004	(a) the requirements under this part that apply to adopting a project area plan apply
3005	equally to the proposed amendment as if it were a proposed project area plan;
3006	(b) the base year taxable value for the new area added to the project area shall be
3007	determined under Subsection 17C-1-102(6)(b) using the date of the taxing entity committee's
3008	consent referred to in Subsection (2)(c); and
3009	(c) the agency shall obtain the consent of the taxing entity committee before the agency
3010	may collect tax increment from the area added to the project area by the amendment.
3011	(3) If a proposed amendment does not propose to enlarge an economic development
3012	project area, an agency board may adopt a resolution approving an amendment to an adopted
3013	project area plan after:
3014	(a) the agency gives notice, as provided in Section 17C-3-402, of the proposed
3015	amendment and of the public hearing required by Subsection (3)(b);
3016	(b) the agency board holds a public hearing on the proposed amendment that meets the
3017	requirements of a plan hearing;
3018	(c) the agency obtains the taxing entity committee's consent to the amendment, if the
3019	amendment proposes:
3020	(i) to enlarge the area within the project area from which tax increment is collected; or
3021	(ii) to permit the agency to receive a greater percentage of tax increment or to receive
3022	tax increment for a longer period of time than allowed under the adopted project area plan; and
3023	(d) the agency obtains the consent of the legislative body or governing board of each
3024	taxing entity affected, if the amendment proposes to permit the agency to receive, from less
3025	than all taxing entities, a greater percentage of tax increment or to receive tax increment for a

3026	longer period of time, or both, than allowed under the adopted project area plan.
3027	(4) (a) An adopted project area plan may be amended without complying with the
3028	notice and public hearing requirements of Subsections (2)(a) and (3)(a) and (b) and without
3029	obtaining taxing entity committee approval under Subsection (3)(c) if the amendment:
3030	(i) makes a minor adjustment in the legal description of a project area boundary
3031	requested by a county assessor or county auditor to avoid inconsistent property boundary lines;
3032	<u>or</u>
3033	(ii) subject to Subsection (4)(b), removes a parcel of real property from a project area
3034	because the agency determines that inclusion of the parcel is no longer necessary or desirable to
3035	the project area.
3036	(b) An amendment removing a parcel of real property from a project area under
3037	Subsection (4)(a) may not be made without the consent of the record property owner of the
3038	parcel being removed.
3039	(5) (a) An amendment approved by board resolution under this section may not take
3040	effect until adopted by ordinance of the legislative body of the community in which the project
3041	area that is the subject of the project area plan being amended is located.
3042	(b) Upon a community legislative body passing an ordinance adopting an amendment
3043	to a project area plan, the agency whose project area plan was amended shall comply with the
3044	requirements of Section 17C-3-108 to the same extent as if the amendment were a project area
3045	<u>plan.</u>
3046	Section 91. Section 17C-3-201 is enacted to read:
3047	Part 2. Economic Development Project Area Budget
3048	<u>17C-3-201.</u> Economic development project area budget Requirements for
3049	adopting Contesting the budget or procedure Time limit.
3050	(1) If an agency anticipates funding all or a portion of a post-June 30, 1993 economic
3051	development project area plan with tax increment, the agency shall, subject to Section
3052	17C-3-202, adopt a project area budget as provided in this part.
3053	(2) To adopt an economic development project area budget, the agency shall:

3054	(a) prepare a draft of an economic development project area budget;
3055	(b) make a copy of the draft project area budget available to the public at the agency's
3056	offices during normal business hours;
3057	(c) provide notice of the budget hearing as required by Part 4, Economic Development
3058	Notice Requirements;
3059	(d) hold a public hearing on the draft project area budget and, at that public hearing,
3060	allow public comment on:
3061	(i) the draft project area budget; and
3062	(ii) whether the draft project area budget should be revised, adopted, or rejected;
3063	(e) (i) if required under Subsection 17C-3-203(1), obtain the approval of the taxing
3064	entity committee on the draft project area budget or a revised version of the draft project area
3065	budget; or
3066	(ii) if applicable, comply with the requirements of Subsection 17C-3-203(2); and
3067	(f) after the budget hearing, hold a board meeting in the same meeting as the public
3068	hearing or in a subsequent meeting to:
3069	(i) consider comments made and information presented at the public hearing relating to
3070	the draft project area budget; and
3071	(ii) adopt by resolution the draft project area budget, with any revisions, as the project
3072	area budget.
3073	(3) (a) For a period of 30 days after the agency's adoption of the project area budget
3074	under Subsection (2)(f), any person in interest may contest the project area budget or the
3075	procedure used to adopt the project area budget if the budget or procedure fails to comply with
3076	applicable statutory requirements.
3077	(b) After the 30-day period under Subsection (3)(a) expires, no person may contest the
3078	project area budget or procedure used to adopt the project area budget for any cause.
3079	Section 92. Section 17C-3-202 is enacted to read:
3080	<u>17C-3-202.</u> Part of tax increment funds in an economic development project area
3081	budget to be used for housing Waiver of requirement.

3083area budget adopted on or after May 1, 2000 that provides for more than \$100,000 of annu3084tax increment to be paid to the agency shall allocate at least 20% of the tax increment for3085housing as provided in Section 17C-1-412.3086(b) The 20% requirement of Subsection (1)(a) may be waived:3087(i) in part or whole by the mutual consent of the loan fund board and the taxing en3088committee if they determine that 20% of tax increment is more than is needed to address the3089community's need for income targeted housing; or3090(ii) in fifth and sixth class counties, by the taxing entity committee for economic3091development project area budgets adopted on or after May 1, 2002, if the economic3093(2) An economic development project area budget not required under Subsection (1)3094to allocate tax increment for housing may allocate 20% of tax increment payable to the age3095over the life of the project area for housing as provided in Section 17C-1-412 if the project
3085housing as provided in Section 17C-1-412.3086(b) The 20% requirement of Subsection (1)(a) may be waived:3087(i) in part or whole by the mutual consent of the loan fund board and the taxing en3088committee if they determine that 20% of tax increment is more than is needed to address the3089community's need for income targeted housing; or3090(ii) in fifth and sixth class counties, by the taxing entity committee for economic3091development project area budgets adopted on or after May 1, 2002, if the economic3092(2) An economic development project area budget not required under Subsection (1)3094to allocate tax increment for housing may allocate 20% of tax increment payable to the age
3086(b) The 20% requirement of Subsection (1)(a) may be waived:3087(i) in part or whole by the mutual consent of the loan fund board and the taxing en3088committee if they determine that 20% of tax increment is more than is needed to address the3089community's need for income targeted housing; or3090(ii) in fifth and sixth class counties, by the taxing entity committee for economic3091development project area budgets adopted on or after May 1, 2002, if the economic3092(2) An economic development project area budget not required under Subsection (1)3094to allocate tax increment for housing may allocate 20% of tax increment payable to the age
 i) in part or whole by the mutual consent of the loan fund board and the taxing en committee if they determine that 20% of tax increment is more than is needed to address th community's need for income targeted housing; or (ii) in fifth and sixth class counties, by the taxing entity committee for economic development project area budgets adopted on or after May 1, 2002, if the economic development project area consists of an area without housing units. (2) An economic development project area budget not required under Subsection (to allocate tax increment for housing may allocate 20% of tax increment payable to the age
3088committee if they determine that 20% of tax increment is more than is needed to address the 30893089community's need for income targeted housing; or3090(ii) in fifth and sixth class counties, by the taxing entity committee for economic3091development project area budgets adopted on or after May 1, 2002, if the economic3092development project area consists of an area without housing units.3093(2) An economic development project area budget not required under Subsection (3094to allocate tax increment for housing may allocate 20% of tax increment payable to the age
 3089 <u>community's need for income targeted housing; or</u> 3090 <u>(ii) in fifth and sixth class counties, by the taxing entity committee for economic</u> 3091 <u>development project area budgets adopted on or after May 1, 2002, if the economic</u> 3092 <u>development project area consists of an area without housing units.</u> 3093 <u>(2) An economic development project area budget not required under Subsection (1)</u> 3094 to allocate tax increment for housing may allocate 20% of tax increment payable to the age
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3093 (2) An economic development project area budget not required under Subsection (3094 to allocate tax increment for housing may allocate 20% of tax increment payable to the age
3094 to allocate tax increment for housing may allocate 20% of tax increment payable to the age
3095 over the life of the project area for housing as provided in Section 17C-1-412 if the project
3096 <u>budget is under a project area plan that is adopted on or after July 1, 1998.</u>
3097 Section 93. Section 17C-3-203 is enacted to read:
3098 <u>17C-3-203.</u> Consent of taxing entity committee required for economic
3099 development project area budget Exception.
3100 (1) (a) Except as provided in Subsection (1)(b) and subject to Subsection (2), each
3101 agency shall obtain the consent of the taxing entity committee for each economic development
3102 project area budget under a post-June 30, 1993 economic development project area plan be
3103 the agency may collect any tax increment from the project area.
3104 (b) For an economic development project area budget adopted from July 1, 1998
3105 through May 1, 2000 that allocates 20% or more of the tax increment for housing as provide
3106 <u>in Section 17C-1-412, an agency:</u>
3107 (i) need not obtain the consent of the taxing entity committee for the project area

3109 (ii) may not collect any tax increment from all or part of the project area until after:

3110	(A) the loan fund board has certified the project area budget as complying with the
3111	requirements of Section 17C-1-412; and
3112	(B) the agency board has approved and adopted the project area budget by a two-thirds
3113	vote.
3114	(2) (a) Before a taxing entity committee may consent to an economic development
3115	project area budget adopted on or after May 1, 2000 that is required under Subsection
3116	17C-3-202(1)(a) to allocate 20% of tax increment for housing, the agency shall:
3117	(i) adopt a housing plan showing the uses for the housing funds; and
3118	(ii) provide a copy of the housing plan to the taxing entity committee and the loan fund
3119	board.
3120	(b) If an agency amends a housing plan prepared under Subsection (2)(a), the agency
3121	shall provide a copy of the amendment to the taxing entity committee and the loan fund board.
3122	Section 94. Section 17C-3-204 is enacted to read:
3123	<u>17C-3-204.</u> Filing a copy of the economic development project area budget.
3124	Each agency adopting an economic development project area budget shall:
3125	(1) within 30 days after adopting the project area budget, file a copy of the project area
3126	budget with the auditor of the county in which the project area is located, the State Tax
3127	Commission, the state auditor, the State Board of Education, and each taxing entity affected by
3128	the agency's collection of tax increment under the project area budget; and
3129	(2) if the project area budget allocates tax increment for housing under Section
3130	17C-1-412, file a copy of the project area budget with the loan fund board.
3131	Section 95. Section 17C-3-205 is enacted to read:
3132	<u>17C-3-205.</u> Amending an economic development project area budget.
3133	(1) An agency may by resolution amend an economic development project area budget
3134	as provided in this section.
3135	(2) To amend an adopted economic development project area budget, the agency shall:
3136	(a) advertise and hold one public hearing on the proposed amendment as provided in
3137	Subsection (3):

3138	(b) obtain the approval of the taxing entity committee if the agency was required under
3139	Section 17C-3-203 to obtain the consent of the taxing entity committee for the project area
3140	budget as originally adopted; and
3141	(c) adopt a resolution amending the project area budget.
3142	(3) The public hearing required under Subsection (2)(a) shall be conducted according
3143	to the procedures and requirements of Section 17C-3-201, except that if the amended project
3144	area budget proposes that the agency be paid a greater proportion of tax increment from a
3145	project area than was to be paid under the previous project area budget, the notice shall state
3146	the percentage paid under the previous project area budget and the percentage proposed under
3147	the amended project area budget.
3148	(4) If a proposed amendment is not adopted, the agency shall continue to operate under
3149	the previously adopted economic development project area budget without the proposed
3150	amendment.
3151	Section 96. Section 17C-3-301 is enacted to read:
3152	Part 3. Economic Development Hearings
3152 3153	Part 3. Economic Development Hearings <u>17C-3-301.</u> Combining hearings.
3153	<u>17C-3-301.</u> Combining hearings.
3153 3154	<u>17C-3-301.</u> Combining hearings. <u>A board may combine a plan hearing with a budget hearing.</u>
315331543155	 <u>17C-3-301.</u> Combining hearings. <u>A board may combine a plan hearing with a budget hearing.</u> Section 97. Section 17C-3-302 is enacted to read:
3153315431553156	 <u>17C-3-301.</u> Combining hearings. <u>A board may combine a plan hearing with a budget hearing.</u> Section 97. Section 17C-3-302 is enacted to read: <u>17C-3-302.</u> Continuing a hearing.
 3153 3154 3155 3156 3157 	 <u>17C-3-301.</u> Combining hearings. <u>A board may combine a plan hearing with a budget hearing.</u> Section 97. Section 17C-3-302 is enacted to read: <u>17C-3-302.</u> Continuing a hearing. <u>Subject to Section 17C-3-303, the board may continue from time to time a:</u>
 3153 3154 3155 3156 3157 3158 	 <u>17C-3-301.</u> Combining hearings. <u>A board may combine a plan hearing with a budget hearing.</u> Section 97. Section 17C-3-302 is enacted to read: <u>17C-3-302.</u> Continuing a hearing. <u>Subject to Section 17C-3-303, the board may continue from time to time a:</u> (1) plan hearing;
 3153 3154 3155 3156 3157 3158 3159 	 <u>17C-3-301.</u> Combining hearings. <u>A board may combine a plan hearing with a budget hearing.</u> Section 97. Section 17C-3-302 is enacted to read: <u>17C-3-302.</u> Continuing a hearing. <u>Subject to Section 17C-3-303, the board may continue from time to time a:</u> (1) plan hearing; (2) budget hearing; or
 3153 3154 3155 3156 3157 3158 3159 3160 	 17C-3-301. Combining hearings. A board may combine a plan hearing with a budget hearing. Section 97. Section 17C-3-302 is enacted to read: 17C-3-302. Continuing a hearing. Subject to Section 17C-3-303, the board may continue from time to time a: (1) plan hearing; (2) budget hearing; or (3) combined plan hearing and budget hearing under Section 17C-3-301.
 3153 3154 3155 3156 3157 3158 3159 3160 3161 	 17C-3-301. Combining hearings. A board may combine a plan hearing with a budget hearing. Section 97. Section 17C-3-302 is enacted to read: 17C-3-302. Continuing a hearing. Subject to Section 17C-3-303, the board may continue from time to time a: (1) plan hearing; (2) budget hearing; or (3) combined plan hearing and budget hearing under Section 17C-3-301. Section 98. Section 17C-3-303 is enacted to read:
 3153 3154 3155 3156 3157 3158 3159 3160 3161 3162 	 17C-3-301. Combining hearings. A board may combine a plan hearing with a budget hearing. Section 97. Section 17C-3-302 is enacted to read: 17C-3-302. Continuing a hearing. Subject to Section 17C-3-303, the board may continue from time to time a: (1) plan hearing; (2) budget hearing; or (3) combined plan hearing and budget hearing under Section 17C-3-301. Section 98. Section 17C-3-303 is enacted to read: 17C-3-303. Notice required for continued hearing.

3166	(2) that it is being continued to a later time and causing a notice of the continued
3167	hearing to be:
3168	(a) published once in a newspaper of general circulation within the agency boundaries
3169	at least seven days before the hearing is scheduled to resume; or
3170	(b) if there is no newspaper of general circulation, posted in at least three conspicuous
3171	places within the boundaries of the agency in which the project area or proposed project area is
3172	located.
3173	Section 99. Section 17C-3-401 is enacted to read:
3174	Part 4. Economic Development Notice Requirements
3175	<u>17C-3-401.</u> Agency to provide notice of hearings.
3176	(1) Each agency shall provide notice, as provided in this part, of each:
3177	(a) plan hearing; and
3178	(b) budget hearing.
3179	(2) The notice required under Subsection (1) for a plan hearing may be combined with
3180	the notice required for a budget hearing if those two hearings are combined under Section
3181	<u>17C-3-301.</u>
3182	Section 100. Section 17C-3-402 is enacted to read:
3183	<u>17C-3-402.</u> Requirements for notice provided by agency.
3184	(1) The notice required by Section 17C-3-401 shall be given by:
3185	(a) (i) publishing one notice, excluding the map referred to in Subsection (3)(b), in a
3186	newspaper of general circulation within the county in which the project area or proposed
3187	project area is located, at least 14 days before the hearing; or
3188	(ii) if there is no newspaper of general circulation, posting notice in at least three
3189	conspicuous places within the county in which the project area or proposed project area is
3190	located; and
3191	(b) at least 30 days before the hearing, mailing notice to:
3192	(i) each record owner of property located within the project area or proposed project
3193	<u>area;</u>

3194	(ii) the State Tax Commission;
3195	(iii) the assessor and auditor of the county in which the project area or proposed project
3196	area is located; and
3197	(iv) (A) each member of the taxing entity committee; or
3198	(B) if a taxing entity committee has not yet been formed, the State Board of Education
3199	and the legislative body or governing board of each taxing entity.
3200	(2) The mailing of notice to record property owners required under Subsection (1)(b)(i)
3201	shall be conclusively considered to have been properly completed if:
3202	(a) the agency mails the notice to the property owners as shown in the records,
3203	including an electronic database, of the county recorder's office and at the addresses shown in
3204	those records; and
3205	(b) the county recorder's office records used by the agency in identifying owners to
3206	whom the notice is mailed and their addresses were obtained or accessed from the county
3207	recorder's office no earlier than 30 days before the mailing.
3208	(3) The agency shall include in each notice required under Section 17C-3-401:
3209	(a) (i) a specific description of the boundaries of the economic development project
3210	area or proposed project area; or
3211	(ii) (A) a mailing address or telephone number where a person may request that a copy
3212	of the description be sent at no cost to the person by mail or facsimile transmission; and
3213	(B) if the agency has an Internet website, an Internet address where a person may gain
3214	access to an electronic, printable copy of the description;
3215	(b) a map of the boundaries of the project area or proposed project area;
3216	(c) an explanation of the purpose of the hearing; and
3217	(d) a statement of the date, time, and location of the hearing.
3218	(4) The agency shall include in each notice under Subsections (1)(b)(ii), (iii), and (iv):
3219	(a) a statement that property tax revenues resulting from an increase in valuation of
3220	property within the economic development project area or proposed project area will be paid to
2001	the according for according development purposes without then to the taxing entity to which the tax

3221 the agency for economic development purposes rather than to the taxing entity to which the tax

3222	revenues would otherwise have been paid if:
3223	(i) a majority of the taxing entity committee consents to the project area budget; and
3224	(ii) the project area plan provides for the agency to receive tax increment; and
3225	(b) an invitation to the recipient of the notice to submit to the agency comments
3226	concerning the subject matter of the hearing before the date of the hearing.
3227	(5) An agency may include in a notice under Subsection (1) any other information the
3228	agency considers necessary or advisable, including the public purpose served by the project and
3229	any future tax benefits expected to result from the project.
3230	Section 101. Section 17C-3-403 is enacted to read:
3231	<u>17C-3-403.</u> Additional requirements for notice of a plan hearing.
3232	Each notice under Section 17C-3-402 of a plan hearing shall include:
3233	(1) a statement that any person objecting to the draft project area plan or contesting the
3234	regularity of any of the proceedings to adopt it may appear before the agency board at the
3235	hearing to show cause why the draft project area plan should not be adopted; and
3236	(2) a statement that the proposed economic development project area plan is available
3237	for inspection at the agency offices.
3238	Section 102. Section 17C-3-404 is enacted to read:
3239	<u>17C-3-404.</u> Additional requirements for notice of a budget hearing.
3240	Each notice under Subsection 17C-3-201(2)(c) of a budget hearing shall contain:
3241	(1) the following statement:
3242	"The (name of agency) has requested \$ in property tax revenues that will be
3243	generated by development within the (name of project area) to fund a portion of project costs
3244	within the (name of project area). These property tax revenues will be used for the following:
3245	(list major budget categories and amounts). These property taxes will be taxes levied by the
3246	following governmental entities, and, assuming current tax rates, the taxes paid to the agency
3247	for this project area from each taxing entity will be as follows: (list each taxing entity levying
3248	taxes and the amount of total taxes that would be paid from each taxing entity). All of the
3249	property taxes to be paid to the agency for the economic development in the project area are

3250	taxes that will be generated only if the project area is developed.
3251	All concerned citizens are invited to attend the project area budget hearing scheduled
3252	for (date, time, and place of hearing). A copy of the (name of project area) project area budget
3253	is available at the offices of (name of agency and office address)."; and
3254	(2) other information that the agency considers appropriate.
3255	Section 103. Section 17C-4-101 is enacted to read:
3256	CHAPTER 4. COMMUNITY DEVELOPMENT
3257	Part 1. Community Development Project Area Plan
3258	<u>17C-4-101.</u> Resolution authorizing the preparation of a community development
3259	draft project area plan Request to adopt resolution.
3260	(1) An agency board may begin the process of adopting a community development
3261	project area plan by adopting a resolution that authorizes the preparation of a draft community
3262	development project area plan.
3263	(2) (a) Any person or any group, association, corporation, or other entity may submit a
3264	written request to the board to adopt a resolution under Subsection (1).
3265	(b) A request under Subsection (2)(a) may include plans showing the community
3266	development proposed for an area within the agency's boundaries.
3267	(c) The board may, in its sole discretion, grant or deny a request under Subsection
3268	<u>(2)(a).</u>
3269	Section 104. Section 17C-4-102 is enacted to read:
3270	<u>17C-4-102.</u> Process for adopting a community development project area plan
3271	Prerequisites Restrictions.
3272	(1) In order to adopt a community development project area plan, after adopting a
3273	resolution under Subsection 17C-4-101(1) the agency shall:
3274	(a) prepare a draft of a community development project area plan and conduct any
3275	examination, investigation, and negotiation regarding the project area plan that the agency
3276	considers appropriate;
3277	(b) make the draft project area plan available to the public at the agency's offices

3278	during normal business hours;
3279	(c) provide notice of the plan hearing as provided in Section 17C-4-402;
3280	(d) hold a public hearing on the draft project area plan and, at that public hearing:
3281	(i) allow public comment on:
3282	(A) the draft project area plan; and
3283	(B) whether the draft project area plan should be revised, approved, or rejected; and
3284	(ii) receive all written and hear all oral objections to the draft project area plan;
3285	(e) after holding the plan hearing, at the same meeting or at one or more subsequent
3286	meetings consider:
3287	(i) the oral and written objections to the draft project area plan and evidence and
3288	testimony for or against adoption of the draft project area plan; and
3289	(ii) whether to revise, approve, or reject the draft project area plan;
3290	(f) approve the draft project area plan, with or without revisions, as the project area
3291	plan by a resolution that complies with Section 17C-4-104; and
3292	(g) submit the project area plan to the community legislative body for adoption.
3293	(2) An agency may not propose a community development project area plan under
3294	Subsection (1) unless the community in which the proposed project area is located:
3295	(a) has a planning commission; and
3296	(b) has adopted a general plan under:
3297	(i) if the community is a city or town, Title 10, Chapter 9a, Part 4, General Plan; or
3298	(ii) if the community is a county, Title 17, Chapter 27a, Part 4, General Plan.
3299	(3) (a) Except as provided in Subsection (3)(b), a draft project area plan may not be
3300	modified to add real property to the proposed project area unless the board holds a plan hearing
3301	to consider the addition and gives notice of the plan hearing as required under Section
3302	<u>17C-4-402.</u>
3303	(b) The notice and hearing requirements under Subsection (3)(a) do not apply to a draft
3304	project area plan being modified to add real property to the proposed project area if:
3305	(i) the property is contiguous to the property already included in the proposed project

3306	area under the draft project area plan; and
3307	(ii) the record owner of the property consents to adding the real property to the
3308	proposed project area.
3309	Section 105. Section 17C-4-103 is enacted to read:
3310	<u>17C-4-103.</u> Community development project area plan requirements.
3311	Each community development project area plan and draft project area plan shall:
3312	(1) describe the boundaries of the project area, subject to Section 17C-1-414, if
3313	applicable;
3314	(2) contain a general statement of the land uses, layout of principal streets, population
3315	densities, and building intensities of the project area and how they will be affected by the
3316	community development;
3317	(3) state the standards that will guide the community development;
3318	(4) show how the purposes of this title will be attained by the community development;
3319	(5) be consistent with the general plan of the community in which the project area is
3320	located and show that the community development will conform to the community's general
3321	<u>plan;</u>
3322	(6) describe any specific project or projects that are the object of the proposed
3323	community development;
3324	(7) identify how private developers, if any, will be selected to undertake the
3325	community development and identify each private developer currently involved in the
3326	community development process;
3327	(8) state the reasons for the selection of the project area;
3328	(9) describe the physical, social, and economic conditions existing in the project area;
3329	(10) describe any tax incentives offered private entities for facilities located in the
3330	project area;
3331	(11) include an analysis or description of the anticipated public benefit to be derived
3332	from the community development, including:
3333	(a) the beneficial influences upon the tax base of the community; and

3334	(b) the associated business and economic activity likely to be stimulated; and
3335	(12) include other information that the agency determines to be necessary or advisable.
3336	Section 106. Section 17C-4-104 is enacted to read:
3337	<u>17C-4-104.</u> Board resolution approving a community development project area
3338	plan Requirements.
3339	Each board resolution approving a draft community development project area plan as
3340	the project area plan under Subsection 17C-4-102(1)(f) shall contain:
3341	(1) a legal description of the boundaries of the project area that is the subject of the
3342	project area plan;
3343	(2) the agency's purposes and intent with respect to the project area;
3344	(3) the project area plan incorporated by reference; and
3345	(4) the board findings and determinations that adoption of the community development
3346	project area plan will:
3347	(a) satisfy a public purpose;
3348	(b) provide a public benefit as shown by the analysis described in Subsection
3349	<u>17C-4-103(11);</u>
3350	(c) be economically sound and feasible;
3351	(d) conform to the community's general plan; and
3352	(e) promote the public peace, health, safety, and welfare of the community in which the
3353	project area is located.
3354	Section 107. Section 17C-4-105 is enacted to read:
3355	<u>17C-4-105.</u> Community development plan to be adopted by community legislative
3356	body.
3357	(1) A community development project area plan approved by board resolution under
3358	Section 17C-4-104 may not take effect until it has been adopted by ordinance of the legislative
3359	body of the community that created the agency and notice under Section 17C-4-106 is
3360	provided.
3361	(2) Each ordinance under Subsection (1) shall:

3362	(a) be adopted by the community legislative body after the board's approval of a
3363	resolution under Section 17C-4-104; and
3364	(b) designate the approved project area plan as the official community development
3365	plan of the project area.
3366	Section 108. Section 17C-4-106 is enacted to read:
3367	<u>17C-4-106.</u> Notice of community development project area plan adoption
3368	Effective date of plan Contesting the formation of the plan.
3369	(1) (a) Upon the community legislative body's adoption of a community development
3370	project area plan, the legislative body shall provide notice as provided in Subsection (1)(b) by:
3371	(i) publishing or causing to be published a notice in a newspaper of general circulation
3372	within the agency's boundaries; or
3373	(ii) if there is no newspaper of general circulation within the agency's boundaries,
3374	causing a notice to be posted in at least three public places within the agency's boundaries.
3375	(b) Each notice under Subsection (1)(a) shall:
3376	(i) set forth the community legislative body's ordinance adopting the community
3377	development project area plan or a summary of the ordinance; and
3378	(ii) include a statement that the project area plan is available for general public
3379	inspection and the hours for inspection.
3380	(2) The community development project area plan shall become effective on the date
3381	<u>of:</u>
3382	(a) if notice was published under Subsection (1)(a), publication of the notice; or
3383	(b) if notice was posted under Subsection (1)(a), posting of the notice.
3384	(3) (a) For a period of 30 days after the effective date of the community development
3385	project area plan under Subsection (2), any person in interest may contest the project area plan
3386	or the procedure used to adopt the project area plan if the plan or procedure fails to comply
3387	with applicable statutory requirements.
3388	(b) After the 30-day period under Subsection (3)(a) expires, no person may contest the
3389	community development project area plan or procedure used to adopt the project area plan for

3390	any cause.
3391	(4) Upon adoption of the community development project area plan by the
3392	community's legislative body, the agency may carry out the project area plan.
3393	(5) Each agency shall make the adopted project area plan available to the general
3394	public at its offices during normal business hours.
3395	Section 109. Section 17C-4-107 is enacted to read:
3396	<u>17C-4-107.</u> Agency required to transmit and record documents after adoption of
3397	community development project area plan.
3398	Within 30 days after the community legislative body adopts, under Section 17C-4-105,
3399	a community development project area plan, the agency shall:
3400	(1) record with the recorder of the county in which the project area is located a
3401	document containing:
3402	(a) a description of the land within the project area;
3403	(b) a statement that the project area plan for the project area has been adopted; and
3404	(c) the date of adoption;
3405	(2) transmit a copy of the description of the land within the project area and an accurate
3406	map or plat indicating the boundaries of the project area to the Automated Geographic
3407	Reference Center created under Section 63F-1-506; and
3408	(3) for a project area plan that provides for the payment of tax increment to the agency.
3409	transmit a copy of the description of the land within the project area, a copy of the community
3410	legislative body ordinance adopting the project area plan, and a map or plat indicating the
3411	boundaries of the project area to:
3412	(a) the auditor, recorder, attorney, surveyor, and assessor of each county in which any
3413	part of the project area is located;
3414	(b) the officer or officers performing the function of auditor or assessor for each taxing
3415	entity that does not use the county assessment roll or collect its taxes through the county;
3416	(c) the legislative body or governing board of each taxing entity;
3417	(d) the State Tax Commission; and

3418	(e) the State Board of Education.
3419	Section 110. Section 17C-4-108 is enacted to read:
3420	<u>17C-4-108.</u> Amending a community development project area plan.
3421	(1) Except as provided in Subsection (2), the requirements under this part that apply to
3422	adopting a community development project area plan apply equally to a proposed amendment
3423	of a community development project area plan as though the amendment were a proposed
3424	project area plan.
3425	(2) (a) Notwithstanding Subsection (1), an adopted project area plan may be amended
3426	without complying with the notice and public hearing requirements of this part if the proposed
3427	amendment:
3428	(i) makes a minor adjustment in the legal description of a project area boundary
3429	requested by a county assessor or county auditor to avoid inconsistent property boundary lines;
3430	<u>or</u>
3431	(ii) subject to Subsection (2)(b), removes a parcel of real property from a project area
3432	because the agency determines that inclusion of the parcel is no longer necessary or desirable to
3433	the project area.
3434	(b) An amendment removing a parcel of real property from a community development
3435	project area under Subsection (2)(a)(ii) may not be made without the consent of the record
3436	property owner of the parcel being removed.
3437	(3) (a) An amendment approved by board resolution under this section may not take
3438	effect until adopted by ordinance of the legislative body of the community in which the project
3439	area that is the subject of the project area plan being amended is located.
3440	(b) Upon a community legislative body passing an ordinance adopting an amendment
3441	to a community development project area plan, the agency whose project area plan was
3442	amended shall comply with the requirements of Sections 17C-4-106 and 17C-4-107 to the
3443	same extent as if the amendment were a project area plan.
3444	Section 111. Section 17C-4-201 is enacted to read:
3445	Part 2. Funds for Community Development Project from Other Entities

3445

Part 2. Funds for Community Development Project from Other Entities

3446	<u>17C-4-201.</u> Consent of a taxing entity or public agency to an agency receiving tax
3447	increment or sales tax funds for community development project.
3448	(1) An agency may negotiate with a taxing entity and public agency for the taxing
3449	entity's or public agency's consent to the agency receiving the entity's or public agency's tax
3450	increment or sales tax revenues, or both, for the purpose of providing funds to carry out a
3451	proposed or adopted community development project area plan.
3452	(2) The consent of a taxing entity or public agency under Subsection (1) may be
3453	expressed in:
3454	(a) a resolution adopted by the taxing entity or public agency; or
3455	(b) an interlocal agreement, under Title 11, Chapter 13, Interlocal Cooperation Act,
3456	between the taxing entity or public agency and the agency.
3457	(3) A school district may consent to an agency receiving tax increment from the school
3458	district's basic levy only to the extent that the school district also consents to the agency
3459	receiving tax increment from the school district's local levy.
3460	(4) (a) A resolution or interlocal agreement under this section may be amended from
3461	time to time.
3462	(b) Each amendment of a resolution or interlocal agreement shall be subject to and
3463	receive the benefits of the provisions of this part to the same extent as if the amendment were
3464	an original resolution or interlocal agreement.
3465	(5) A taxing entity's or public agency's consent to an agency receiving funds under this
3466	section is not subject to the requirements of Section 10-8-2.
3467	Section 112. Section 17C-4-202 is enacted to read:
3468	<u>17C-4-202.</u> Resolution or interlocal agreement to provide funds for the
3469	community development project area plan Notice Effective date of resolution or
3470	interlocal agreement Time to contest resolution or interlocal agreement Availability
3471	of resolution or interlocal agreement.
3472	(1) The approval and adoption of each resolution or interlocal agreement under
3473	Subsection 17C-4-201(2) shall be in an open and public meeting.

3474	(2) (a) Upon the adoption of a resolution or interlocal agreement under Section
3475	17C-4-201, the agency shall provide notice as provided in Subsection (2)(b) by:
3476	(i) publishing or causing to be published a notice in a newspaper of general circulation
3477	within the agency's boundaries; or
3478	(ii) if there is no newspaper of general circulation within the agency's boundaries,
3479	causing a notice to be posted in at least three public places within the agency's boundaries.
3480	(b) Each notice under Subsection (2)(a) shall:
3481	(i) set forth a summary of the resolution or interlocal agreement; and
3482	(ii) include a statement that the resolution or interlocal agreement is available for
3483	general public inspection and the hours of inspection.
3484	(3) The resolution or interlocal agreement shall become effective on the date of:
3485	(a) if notice was published under Subsection (2)(a), publication of the notice; or
3486	(b) if notice was posted under Subsection (2)(a), posting of the notice.
3487	(4) (a) For a period of 30 days after the effective date of the resolution or interlocal
3488	agreement under Subsection (3), any person in interest may contest the resolution or interlocal
3489	agreement or the procedure used to adopt the resolution or interlocal agreement if the
3490	resolution or interlocal agreement or procedure fails to comply with applicable statutory
3491	requirements.
3492	(b) After the 30-day period under Subsection (4)(a) expires, no person may contest the
3493	interlocal agreement for any cause.
3494	(5) Each agency that is to receive funds under a resolution or interlocal agreement
3495	under Section 17C-4-201 and each taxing entity or public agency that approves a resolution or
3496	enters into an interlocal agreement under Section 17C-4-201 shall make the resolution or
3497	interlocal agreement, as the case may be, available at its offices to the general public for
3498	inspection and copying during normal business hours.
3499	Section 113. Section 17C-4-203 is enacted to read:
3500	<u>17C-4-203.</u> Requirement to file a copy of the resolution or interlocal agreement
3501	County payment of tax increment to the agency.

3501 County payment of tax increment to the agency.

3502	(1) Each agency that is to receive funds under a resolution or interlocal agreement
3503	under Section 17C-4-201 shall, within 30 days after the effective date of the resolution or
3504	interlocal agreement, file a copy of it with:
3505	(a) the State Tax Commission, the State Board of Education, and the state auditor; and
3506	(b) the auditor of the county in which the project area is located, if the resolution or
3507	interlocal agreement provides for the agency to receive tax increment from the taxing entity or
3508	public agency that adopted the resolution or entered into the interlocal agreement.
3509	(2) Each county that collects property tax on property within a community
3510	development project area shall, in the manner and at the time provided in Section 59-2-1365,
3511	pay and distribute to the agency the tax increment that the agency is entitled to receive under a
3512	resolution approved or an interlocal agreement adopted under Section 17C-4-201.
3513	Section 114. Section 17C-4-204 is enacted to read:
3514	<u>17C-4-204.</u> Adoption of a budget for a community development project area plan
3515	Amendment.
3516	(1) An agency may prepare and, by resolution adopted at a regular or special meeting
3517	of the agency board, adopt a budget setting forth:
3518	(a) the anticipated costs, including administrative costs, of implementing the
3519	community development project area plan; and
3520	(b) the tax increment, sales tax, and other revenue the agency anticipates receiving to
3521	fund the project.
3522	(2) An agency may, by resolution adopted at a regular or special meeting of the agency
3523	board, amend a budget adopted under Subsection (1).
3523 3524	board, amend a budget adopted under Subsection (1). (3) Each resolution to adopt or amend a budget under this section shall appear as an
3524	(3) Each resolution to adopt or amend a budget under this section shall appear as an
3524 3525	(3) Each resolution to adopt or amend a budget under this section shall appear as an item on the agenda for the regular or special agency board meeting at which the resolution is
3524 3525 3526	(3) Each resolution to adopt or amend a budget under this section shall appear as an item on the agenda for the regular or special agency board meeting at which the resolution is adopted. No other notice is required.

3530	Subject to Section 17C-4-302, a board may continue a plan hearing from time to time.
3531	Section 116. Section 17C-4-302 is enacted to read:
3532	<u>17C-4-302.</u> Notice required for continued hearing.
3533	The board shall give notice of a hearing continued under Section 17C-4-301 by
3534	announcing at the hearing:
3535	(1) the date, time, and place the hearing will be resumed; or
3536	(2) that it is being continued to a later time and causing a notice of the continued
3537	hearing to be:
3538	(a) published once in a newspaper of general circulation within the agency boundaries
3539	at least seven days before the hearing is scheduled to resume; or
3540	(b) if there is no newspaper of general circulation, posted in at least three conspicuous
3541	places within the boundaries of the agency in which the project area or proposed project area is
3542	located.
3543	Section 117. Section 17C-4-401 is enacted to read:
3544	Part 4. Community Development Notice Requirements
3544 3545	Part 4. Community Development Notice Requirements <u>17C-4-401.</u> Agency required to provide notice of plan hearing.
3545	<u>17C-4-401.</u> Agency required to provide notice of plan hearing.
3545 3546	<u>17C-4-401.</u> Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section
3545 3546 3547	<u>17C-4-401.</u> Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section <u>17C-4-402.</u>
3545 3546 3547 3548	<u>17C-4-401.</u> Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section <u>17C-4-402.</u> Section 118. Section 17C-4-402 is enacted to read:
3545 3546 3547 3548 3549	17C-4-401. Agency required to provide notice of plan hearing.Each agency shall provide notice of each plan hearing as provided in Section17C-4-402.Section 118. Section 17C-4-402 is enacted to read:17C-4-402. Requirements for notice provided by agency.
3545 3546 3547 3548 3549 3550	17C-4-401. Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section17C-4-402.Section 118. Section 17C-4-402 is enacted to read: 17C-4-402. Requirements for notice provided by agency. (1) The notice required by Section 17C-4-401 shall be given by:
3545 3546 3547 3548 3549 3550 3551	17C-4-401. Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section17C-4-402.17C-4-402.Section 118. Section 17C-4-402 is enacted to read:17C-4-402. Requirements for notice provided by agency.(1) The notice required by Section 17C-4-401 shall be given by: (a) (i) publishing one notice, excluding the map referred to in Subsection (2)(b), in a
3545 3546 3547 3548 3549 3550 3551 3552	17C-4-401. Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section17C-4-402.Section 118. Section 17C-4-402 is enacted to read: 17C-4-402. Requirements for notice provided by agency. (1) The notice required by Section 17C-4-401 shall be given by: (a) (i) publishing one notice, excluding the map referred to in Subsection (2)(b), in a newspaper of general circulation within the county in which the project area or proposed
3545 3546 3547 3548 3549 3550 3551 3552 3553	17C-4-401. Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section17C-4-402.Section 118. Section 17C-4-402 is enacted to read:17C-4-402. Requirements for notice provided by agency. (1) The notice required by Section 17C-4-401 shall be given by: (a) (i) publishing one notice, excluding the map referred to in Subsection (2)(b), in a newspaper of general circulation within the county in which the project area or proposed project area is located, at least 14 days before the hearing; or
3545 3546 3547 3548 3549 3550 3551 3552 3553 3554	17C-4-401. Agency required to provide notice of plan hearing. Each agency shall provide notice of each plan hearing as provided in Section17C-4-402.Section 118. Section 17C-4-402 is enacted to read:17C-4-402. Requirements for notice provided by agency. (1) The notice required by Section 17C-4-401 shall be given by: (a) (i) publishing one notice, excluding the map referred to in Subsection (2)(b), in a newspaper of general circulation within the county in which the project area or proposed project area is located, at least 14 days before the hearing; or (ii) if there is no newspaper of general circulation, posting notice, at least 14 days

3558	(i) each record owner of property located within the project area or proposed project
3559	area;
3560	(ii) the State Tax Commission;
3561	(iii) the assessor and auditor of the county in which the project area or proposed project
3562	area is located; and
3563	(iv) the State Board of Education and the legislative body or governing board of each
3564	taxing entity.
3565	(2) The mailing of the notice to record property owners required under Subsection
3566	(1)(b)(i) shall be conclusively considered to have been properly completed if:
3567	(a) the agency mails the notice to the property owners as shown in the records,
3568	including an electronic database, of the county recorder's office and at the addresses shown in
3569	those records; and
3570	(b) the county recorder's office records used by the agency in identifying owners to
3571	whom the notice is mailed and their addresses were obtained or accessed from the county
3572	recorder's office no earlier than 30 days before the mailing.
3573	(3) The agency shall include in each notice required under Section 17C-4-401:
3574	(a) (i) a specific description of the boundaries of the project area or proposed project
3575	area; or
3576	(ii) (A) a mailing address or telephone number where a person may request that a copy
3577	of the description be sent at no cost to the person by mail or facsimile transmission; and
3578	(B) if the agency has an Internet website, an Internet address where a person may gain
3579	access to an electronic, printable copy of the description;
3580	(b) a map of the boundaries of the project area or proposed project area;
3581	(c) an explanation of the purpose of the hearing;
3582	(d) a statement of the date, time, and location of the hearing;
3583	(e) an invitation to the recipient of the notice to submit to the agency comments
3584	concerning the subject matter of the hearing before the date of the hearing:
3585	(f) a statement that any person objecting to the draft project area plan or contesting the

3586	regularity of any of the proceedings to adopt it may appear before the agency board at the
3587	hearing to show cause why the draft project area plan should not be adopted; and
3588	(g) a statement that the proposed project area plan is available for inspection at the
3589	agency offices.
3590	(4) An agency may include in a notice under Subsection (1) any other information the
3591	agency considers necessary or advisable, including the public purpose served by the project and
3592	any future tax benefits expected to result from the project.
3593	Section 119. Section 59-2-906.1 is amended to read:
3594	59-2-906.1. Property Tax Valuation Agency Fund Creation Statewide levy
3595	Additional county levy permitted.
3596	(1) (a) There is created the Property Tax Valuation Agency Fund, to be funded by a
3597	multicounty assessing and collecting levy not to exceed .0002 as provided in Subsection (2).
3598	(b) The multicounty assessing and collecting levy under Subsection (1)(a) shall be
3599	imposed annually by each county in the state.
3600	(c) The purpose of the multicounty assessing and collecting levy created under
3601	Subsection (1)(a) and the disbursement formulas established in Section 59-2-906.2 is to
3602	promote the:
3603	(i) accurate valuation of property;
3604	(ii) establishment and maintenance of uniform assessment levels within and among
3605	counties; and
3606	(iii) efficient administration of the property tax system, including the costs of
3607	assessment, collection, and distribution of property taxes.
3608	(d) Income derived from the investment of money in the fund created in this
3609	Subsection (1) shall be deposited in and become part of the fund.
3610	(2) (a) Subject to Subsection (2)(b), in order to fund the Property Tax Valuation
3611	Agency Fund, the Legislature shall authorize the amount of the multicounty assessing and
3612	collecting levy.
3613	(b) The multicounty assessing and collecting levy may not exceed the certified revenue

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3614 levy as defined in Section 59-2-102, unless: 3615 (i) the Legislature authorizes a multicounty assessing and collecting levy that exceeds 3616 the certified revenue levy; and 3617 (ii) the state complies with the notice requirements of Section 59-2-926. 3618 (3) (a) The multicounty assessing and collecting levy authorized by the Legislature 3619 under Subsection (2) shall be separately stated on the tax notice as a multicounty assessing and 3620 collecting levy. 3621 (b) The multicounty assessing and collecting levy authorized by the Legislature under 3622 Subsection (2) is: 3623 (i) exempt from the [redevelopment] provisions of Sections [17B-4-1003 and 3624 17B-4-1004] 17C-1-403 and 17C-1-404; 3625 (ii) in addition to and exempt from the maximum levies allowable under Section 3626 59-2-908: and 3627 (iii) exempt from the notice requirements of Sections 59-2-918 and 59-2-919. 3628 (c) (i) Each county shall transmit guarterly to the state treasurer the portion of the .0002 3629 multicounty assessing and collecting levy which is above the amount to which that county is 3630 entitled to under Section 59-2-906.2. 3631 (ii) The revenue transmitted under Subsection (3)(c)(i) shall be transmitted no later 3632 than the tenth day of the month following the end of the quarter in which the revenue is collected. 3633 3634 (iii) If revenue transmitted under Subsection (3)(c)(i) is transmitted after the tenth day 3635 of the month following the end of the quarter in which the revenue is collected, the county shall pay an interest penalty at the rate of 10% each year until the revenue is transmitted. 3636 3637 (d) The state treasurer shall deposit in the Property Tax Valuation Agency Fund the: 3638 (i) revenue from the multicounty assessing and collecting levy; 3639 (ii) interest accrued from that levy; and 3640 (iii) penalties received under Subsection (3)(c)(iii). 3641 (4) (a) A county may not receive funds from the Property Tax Valuation Agency Fund

3642	unless the county levies an additional property tax of at least .0003 per dollar of taxable value
3643	of taxable property as reported by each county.
3644	(b) The levy described in Subsection (4)(a) shall be stated on the tax notice as a county
3645	assessing and collecting levy.
3646	(c) The purpose of the levy established in this Subsection (4) is to promote the:
3647	(i) accurate valuation of property;
3648	(ii) establishment and maintenance of uniform assessment levels within and among
3649	counties; and
3650	(iii) efficient administration of the property tax system, including the costs of
3651	assessment, collection, and distribution of property taxes.
3652	(d) A levy established in Subsection (4)(a) is:
3653	(i) exempt from the [redevelopment] provisions of Sections [17B-4-1003 and
3654	17B-4-1004] <u>17C-1-403 and 17C-1-404;</u>
3655	(ii) in addition to and exempt from the maximum levies allowable under Section
3656	59-2-908;
3657	(iii) for the calendar year beginning on January 1, 2005, and ending on December 31,
3658	2005, exempt from the notice and hearing requirements of Sections 59-2-918 and 59-2-919;
3659	and
3660	(iv) beginning on January 1, 2006, subject to the notice and hearing requirements of
3661	Sections 59-2-918 and 59-2-919.
3662	Section 120. Section 59-2-924 is amended to read:
3663	59-2-924. Report of valuation of property to county auditor and commission
3664	Transmittal by auditor to governing bodies Certified tax rate Rulemaking authority
3665	Adoption of tentative budget.
3666	(1) (a) Before June 1 of each year, the county assessor of each county shall deliver to
3667	the county auditor and the commission the following statements:
3668	(i) a statement containing the aggregate valuation of all taxable property in each taxing
3669	entity; and

3670	(ii) a statement containing the taxable value of any additional personal property
3671	estimated by the county assessor to be subject to taxation in the current year.
3672	(b) The county auditor shall, on or before June 8, transmit to the governing body of
3673	each taxing entity:
3674	(i) the statements described in Subsections (1)(a)(i) and (ii);
3675	(ii) an estimate of the revenue from personal property;
3676	(iii) the certified tax rate; and
3677	(iv) all forms necessary to submit a tax levy request.
3678	(2) (a) (i) The "certified tax rate" means a tax rate that will provide the same ad
3679	valorem property tax revenues for a taxing entity as were budgeted by that taxing entity for the
3680	prior year.
3681	(ii) For purposes of this Subsection (2), "ad valorem property tax revenues" do not
3682	include:
3683	(A) collections from redemptions;
3684	(B) interest; and
3685	(C) penalties.
3686	(iii) Except as provided in Subsection (2)(a)(v), the certified tax rate shall be calculated
3687	by dividing the ad valorem property tax revenues budgeted for the prior year by the taxing
3688	entity by the taxable value established in accordance with Section 59-2-913.
3689	(iv) (A) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking
3690	Act, the commission shall make rules determining the calculation of ad valorem property tax
3691	revenues budgeted by a taxing entity.
3692	(B) For purposes of Subsection (2)(a)(iv)(A), ad valorem property tax revenues
3693	budgeted by a taxing entity shall be calculated in the same manner as budgeted property tax
3694	revenues are calculated for purposes of Section 59-2-913.
3695	(v) The certified tax rates for the taxing entities described in this Subsection $(2)(a)(v)$
3696	shall be calculated as follows:
3697	(A) except as provided in Subsection $(2)(a)(v)(B)$, for new taxing entities the certified

3698	tax rate is zero;
3699	(B) for each municipality incorporated on or after July 1, 1996, the certified tax rate is:
3700	(I) in a county of the first, second, or third class, the levy imposed for municipal-type
3701	services under Sections 17-34-1 and 17-36-9; and
3702	(II) in a county of the fourth, fifth, or sixth class, the levy imposed for general county
3703	purposes and such other levies imposed solely for the municipal-type services identified in
3704	Section 17-34-1 and Subsection 17-36-3(22);
3705	(C) for debt service voted on by the public, the certified tax rate shall be the actual levy
3706	imposed by that section, except that the certified tax rates for the following levies shall be
3707	calculated in accordance with Section 59-2-913 and this section:
3708	(I) school leeways provided for under Sections 11-2-7, 53A-16-110, 53A-17a-125,
3709	53A-17a-127, 53A-17a-134, 53A-17a-143, 53A-17a-145, and 53A-21-103; and
3710	(II) levies to pay for the costs of state legislative mandates or judicial or administrative
3711	orders under Section 59-2-906.3.
3712	(vi) (A) A judgment levy imposed under Section 59-2-1328 or Section 59-2-1330 shall
3713	be established at that rate which is sufficient to generate only the revenue required to satisfy
3714	one or more eligible judgments, as defined in Section 59-2-102.
3715	(B) The ad valorem property tax revenue generated by the judgment levy shall not be
3716	considered in establishing the taxing entity's aggregate certified tax rate.
3717	(b) (i) For the purpose of calculating the certified tax rate, the county auditor shall use
3718	the taxable value of property on the assessment roll.
3719	(ii) For purposes of Subsection (2)(b)(i), the taxable value of property on the
3720	assessment roll does not include new growth as defined in Subsection (2)(b)(iii).
3721	(iii) "New growth" means:
3722	(A) the difference between the increase in taxable value of the taxing entity from the
3723	previous calendar year to the current year; minus
3724	(B) the amount of an increase in taxable value described in Subsection (2)(b)(iv).
3725	(iv) Subsection (2)(b)(iii)(B) applies to the following increases in taxable value:

3726	(A) the amount of increase to locally assessed real property taxable values resulting
3727	from factoring, reappraisal, or any other adjustments; or
3728	(B) the amount of an increase in the taxable value of property assessed by the
3729	commission under Section 59-2-201 resulting from a change in the method of apportioning the
3730	taxable value prescribed by:
3731	(I) the Legislature;
3732	(II) a court;
3733	(III) the commission in an administrative rule; or
3734	(IV) the commission in an administrative order.
3735	(c) Beginning January 1, 1997, if a taxing entity receives increased revenues from
3736	uniform fees on tangible personal property under Section 59-2-404, 59-2-405, 59-2-405.1,
3737	59-2-405.2, or 59-2-405.3 as a result of any county imposing a sales and use tax under Chapter
3738	12, Part 11, County Option Sales and Use Tax, the taxing entity shall decrease its certified tax
3739	rate to offset the increased revenues.
3740	(d) (i) Beginning July 1, 1997, if a county has imposed a sales and use tax under
3741	Chapter 12, Part 11, County Option Sales and Use Tax, the county's certified tax rate shall be:
3742	(A) decreased on a one-time basis by the amount of the estimated sales and use tax
3743	revenue to be distributed to the county under Subsection 59-12-1102(3); and
3744	(B) increased by the amount necessary to offset the county's reduction in revenue from
3745	uniform fees on tangible personal property under Section 59-2-404, 59-2-405, 59-2-405.1,
3746	59-2-405.2, or 59-2-405.3 as a result of the decrease in the certified tax rate under Subsection
3747	(2)(d)(i)(A).
3748	(ii) The commission shall determine estimates of sales and use tax distributions for
3749	purposes of Subsection (2)(d)(i).
3750	(e) Beginning January 1, 1998, if a municipality has imposed an additional resort
3751	communities sales tax under Section 59-12-402, the municipality's certified tax rate shall be
3752	decreased on a one-time basis by the amount necessary to offset the first 12 months of
3753	estimated revenue from the additional resort communities sales and use tax imposed under

3754 Section 59-12-402. 3755 (f) For the calendar year beginning on January 1, 1999, and ending on December 31, 3756 1999, a taxing entity's certified tax rate shall be adjusted by the amount necessary to offset the 3757 adjustment in revenues from uniform fees on tangible personal property under Section 3758 59-2-405.1 as a result of the adjustment in uniform fees on tangible personal property under 3759 Section 59-2-405.1 enacted by the Legislature during the 1998 Annual General Session . 3760 (g) For purposes of Subsections (2)(h) through (j): (i) "1998 actual collections" means the amount of revenues a taxing entity actually 3761 3762 collected for the calendar year beginning on January 1, 1998, under Section 59-2-405 for: 3763 (A) motor vehicles required to be registered with the state that weigh 12,000 pounds or 3764 less; and 3765 (B) state-assessed commercial vehicles required to be registered with the state that 3766 weigh 12,000 pounds or less. 3767 (ii) "1999 actual collections" means the amount of revenues a taxing entity actually 3768 collected for the calendar year beginning on January 1, 1999, under Section 59-2-405.1. 3769 (h) For the calendar year beginning on January 1, 2000, the commission shall make the 3770 following adjustments: 3771 (i) the commission shall make the adjustment described in Subsection (2)(i)(i) if, for 3772 the calendar year beginning on January 1, 1999, a taxing entity's 1998 actual collections were 3773 greater than the sum of: 3774 (A) the taxing entity's 1999 actual collections; and 3775 (B) any adjustments the commission made under Subsection (2)(f); 3776 (ii) the commission shall make the adjustment described in Subsection (2)(i)(ii) if, for 3777 the calendar year beginning on January 1, 1999, a taxing entity's 1998 actual collections were 3778 greater than the taxing entity's 1999 actual collections, but the taxing entity's 1998 actual 3779 collections were less than the sum of: 3780 (A) the taxing entity's 1999 actual collections; and 3781 (B) any adjustments the commission made under Subsection (2)(f); and

3783the calendar year beginning on January 1, 1999, a taxing entity's 1998 actual collections were3784less than the taxing entity's 1999 actual collections.3785(i) (i) For purposes of Subsection (2)(h)(i), the commission shall increase a taxing3786entity's certified tax rate under this section and a taxing entity's certified revenue levy under3787Section 59-2-906.1 by the amount necessary to offset the difference between:3788(A) the taxing entity's 1998 actual collections; and3790(I) the taxing entity's 1999 actual collections; and3791(II) any adjustments the commission made under Subsection (2)(f).3792(ii) For purposes of Subsection (2)(h)(ii), the commission shall decrease a taxing3793entity's certified tax rate under this section and a taxing entity's certified revenue levy under3794Section 59-2-906.1 by the amount necessary to offset the difference between:3795(A) the sum of:3796(I) the taxing entity's 1999 actual collections; and3797(II) any adjustments the commission made under Subsection (2)(f); and3798(B) the taxing entity's 1999 actual collections.3799(iii) For purposes of Subsection (2)(h)(iii), the commission shall decrease a taxing3700(j) the taxing entity's 1998 actual collections.3719(j) naccordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3790(j) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3791(ji) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3794 <t< th=""><th>3782</th><th>(iii) the commission shall make the adjustment described in Subsection (2)(i)(iii) if, for</th></t<>	3782	(iii) the commission shall make the adjustment described in Subsection (2)(i)(iii) if, for
3785(i) (i) For purposes of Subsection (2)(h)(i), the commission shall increase a taxing3786entity's certified tax rate under this section and a taxing entity's certified revenue levy under3787Section 59-2-906.1 by the amount necessary to offset the difference between:3788(A) the taxing entity's 1998 actual collections; and3789(B) the sum of:3790(I) the taxing entity's 1999 actual collections; and3791(II) any adjustments the commission made under Subsection (2)(f).3792(ii) For purposes of Subsection (2)(h)(ii), the commission shall decrease a taxing3793entity's certified tax rate under this section and a taxing entity's certified revenue levy under3794Section 59-2-906.1 by the amount necessary to offset the difference between:3795(A) the sum of:3796(I) the taxing entity's 1999 actual collections; and3797(II) any adjustments the commission made under Subsection (2)(f); and3798(B) the taxing entity's 1999 actual collections.3799(II) any adjustments the commission made under Subsection (2)(f); and3798(B) the taxing entity's 1998 actual collections.3799(II) any adjustments the commission made under Subsection (2)(f); and3791(I) na cordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3790(j) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3700purposes of Subsections (2)(f) through (i), the commission may make rules establishing the3700method for determining a taxing entity's 1998 actual collections and 1999	3783	the calendar year beginning on January 1, 1999, a taxing entity's 1998 actual collections were
3786entity's certified tax rate under this section and a taxing entity's certified revenue levy under3787Section 59-2-906.1 by the amount necessary to offset the difference between:3788(A) the taxing entity's 1998 actual collections; and3789(B) the sum of:3790(I) the taxing entity's 1999 actual collections; and3791(II) any adjustments the commission made under Subsection (2)(f).3792(ii) For purposes of Subsection (2)(h)(ii), the commission shall decrease a taxing3793entity's certified tax rate under this section and a taxing entity's certified revenue levy under3794Section 59-2-906.1 by the amount necessary to offset the difference between:3795(A) the sum of:3796(I) the taxing entity's 1999 actual collections; and3797(II) any adjustments the commission made under Subsection (2)(f); and3798(B) the taxing entity's 1999 actual collections.3799(iii) For purposes of Subsection (2)(h)(iii), the commission shall decrease a taxing3799(iii) For purposes of Subsection (2)(h)(iii), the commission shall decrease a taxing3799(iii) For purposes of Subsection (2)(h)(iii), the commission shall decrease a taxing3790(i) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3701purposes of Subsections (2)(f) through (i), the commission may make rules establishing the3700(i) (A) For fiscal year 2000, the certified tax rate of each county required under3709(ii) (A) For fiscal year 2000, the certified tax rate of each county required under3709(ii) (A)	3784	less than the taxing entity's 1999 actual collections.
3787Section 59-2-906.1 by the amount necessary to offset the difference between:3788(A) the taxing entity's 1998 actual collections; and3789(B) the sum of:3790(I) the taxing entity's 1999 actual collections; and3791(II) any adjustments the commission made under Subsection (2)(f).3792(ii) For purposes of Subsection (2)(h)(ii), the commission shall decrease a taxing3793entity's certified tax rate under this section and a taxing entity's certified revenue levy under3794Section 59-2-906.1 by the amount necessary to offset the difference between:3795(A) the sum of:3796(I) the taxing entity's 1999 actual collections; and3797(II) any adjustments the commission made under Subsection (2)(f); and3798(B) the taxing entity's 1999 actual collections.3799(iii) For purposes of Subsection (2)(h)(iii), the commission shall decrease a taxing3791(I) any adjustments the commission made under Subsection (2)(f); and3799(iii) For purposes of Subsection (2)(h)(iii), the commission shall decrease a taxing3700entity's certified tax rate under this section and a taxing entity's certified revenue levy under3800section 59-2-906.1 by the amount of any adjustments the commission made under Subsection3801(j) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3803(j) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, for3804purposes of Subsections (2)(f) through (i), the commission may make rules establishing the3805method for determ	3785	(i) (i) For purposes of Subsection (2)(h)(i), the commission shall increase a taxing
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3807 Subsection 17-34-1(4)(a) to provide advanced life support and paramedic services to the 3808 unincorporated area of the county shall be decreased by the amount necessary to reduce	3805	method for determining a taxing entity's 1998 actual collections and 1999 actual collections.
3808 unincorporated area of the county shall be decreased by the amount necessary to reduce	3806	(k) (i) (A) For fiscal year 2000, the certified tax rate of each county required under
	3807	Subsection 17-34-1(4)(a) to provide advanced life support and paramedic services to the
revenues in that fiscal year by an amount equal to the difference between the amount the county	3808	unincorporated area of the county shall be decreased by the amount necessary to reduce
	3809	revenues in that fiscal year by an amount equal to the difference between the amount the county

budgeted in its 2000 fiscal year budget for advanced life support and paramedic services
countywide and the amount the county spent during fiscal year 2000 for those services,
excluding amounts spent from a municipal services fund for those services.

(B) For fiscal year 2001, the certified tax rate of each county to which Subsection
(2)(k)(i)(A) applies shall be decreased by the amount necessary to reduce revenues in that fiscal
year by the amount that the county spent during fiscal year 2000 for advanced life support and
paramedic services countywide, excluding amounts spent from a municipal services fund for
those services.

(ii) (A) A city or town located within a county of the first class to which Subsection
(2)(k)(i) applies may increase its certified tax rate by the amount necessary to generate within
the city or town the same amount of revenues as the county would collect from that city or
town if the decrease under Subsection (2)(k)(i) did not occur.

(B) An increase under Subsection (2)(k)(ii)(A), whether occurring in a single fiscal
year or spread over multiple fiscal years, is not subject to the notice and hearing requirements
of Sections 59-2-918 and 59-2-919.

(1) (i) The certified tax rate of each county required under Subsection 17-34-1(4)(b) to
provide detective investigative services to the unincorporated area of the county shall be
decreased:

3828 (A) in fiscal year 2001 by the amount necessary to reduce revenues in that fiscal year
3829 by at least \$4,400,000; and

(B) in fiscal year 2002 by the amount necessary to reduce revenues in that fiscal year
by an amount equal to the difference between \$9,258,412 and the amount of the reduction in
revenues under Subsection (2)(1)(i)(A).

(ii) (A) (I) Beginning with municipal fiscal year 2002, a city or town located within a
county to which Subsection (2)(1)(i) applies may increase its certified tax rate to generate
within the city or town the same amount of revenue as the county would have collected during
county fiscal year 2001 from within the city or town except for Subsection (2)(1)(i)(A).

3837

(II) Beginning with municipal fiscal year 2003, a city or town located within a county

3838	to which Subsection (2)(l)(i) applies may increase its certified tax rate to generate within the
3839	city or town the same amount of revenue as the county would have collected during county
3840	fiscal year 2002 from within the city or town except for Subsection (2)(1)(i)(B).
3841	(B) (I) Except as provided in Subsection (2)(1)(ii)(B)(II), an increase in the city or
3842	town's certified tax rate under Subsection (2)(1)(ii)(A), whether occurring in a single fiscal year
3843	or spread over multiple fiscal years, is subject to the notice and hearing requirements of
3844	Sections 59-2-918 and 59-2-919.
3845	(II) For an increase under this Subsection (2)(1)(ii) that generates revenue that does not
3846	exceed the same amount of revenue as the county would have collected except for Subsection
3847	(2)(l)(i), the requirements of Sections 59-2-918 and 59-2-919 do not apply if the city or town:
3848	(Aa) publishes a notice that meets the size, type, placement, and frequency
3849	requirements of Section 59-2-919, reflects that the increase is a shift of a tax from one imposed
3850	by the county to one imposed by the city or town, and explains how the revenues from the tax
3851	increase will be used; and
3852	(Bb) holds a public hearing on the tax shift that may be held in conjunction with the
3853	city or town's regular budget hearing.
3854	(m) (i) This Subsection (2)(m) applies to each county that:
3855	(A) establishes a countywide special service district under Title 17A, Chapter 2, Part
3856	13, Utah Special Service District Act, to provide jail service, as provided in Subsection
3857	17A-2-1304(1)(a)(x); and
3858	(B) levies a property tax on behalf of the special service district under Section
3859	17A-2-1322.
3860	(ii) (A) The certified tax rate of each county to which this Subsection (2)(m) applies
3861	shall be decreased by the amount necessary to reduce county revenues by the same amount of
3862	revenues that will be generated by the property tax imposed on behalf of the special service
3863	district.
3864	(B) Each decrease under Subsection $(2)(m)(ii)(A)$ shall occur contemporaneously with
3865	the levy on behalf of the special service district under Section 17A-2-1322.

3866 (n) (i) As used in this Subsection (2)(n): 3867 (A) "Annexing county" means a county whose unincorporated area is included within a 3868 fire district by annexation. 3869 (B) "Annexing municipality" means a municipality whose area is included within a fire 3870 district by annexation. 3871 (C) "Equalized fire protection tax rate" means the tax rate that results from: 3872 (I) calculating, for each participating county and each participating municipality, the 3873 property tax revenue necessary to cover all of the costs associated with providing fire 3874 protection, paramedic, and emergency services: 3875 (Aa) for a participating county, in the unincorporated area of the county; and 3876 (Bb) for a participating municipality, in the municipality; and 3877 (II) adding all the amounts calculated under Subsection (2)(n)(i)(C)(I) for all 3878 participating counties and all participating municipalities and then dividing that sum by the aggregate taxable value of the property, as adjusted in accordance with Section 59-2-913: 3879 3880 (Aa) for participating counties, in the unincorporated area of all participating counties; 3881 and 3882 (Bb) for participating municipalities, in all the participating municipalities. (D) "Fire district" means a county service area under Title 17A, Chapter 2, Part 4, 3883 3884 County Service Area Act, in the creation of which an election was not required under 3885 Subsection 17B-2-214(3)(c). 3886 (E) "Fire protection tax rate" means: 3887 (I) for an annexing county, the property tax rate that, when applied to taxable property in the unincorporated area of the county, generates enough property tax revenue to cover all the 3888 3889 costs associated with providing fire protection, paramedic, and emergency services in the 3890 unincorporated area of the county; and 3891 (II) for an annexing municipality, the property tax rate that generates enough property 3892 tax revenue in the municipality to cover all the costs associated with providing fire protection,

3893 paramedic, and emergency services in the municipality.

3894	(F) "Participating county" means a county whose unincorporated area is included
3895	within a fire district at the time of the creation of the fire district.
3896	(G) "Participating municipality" means a municipality whose area is included within a
3897	fire district at the time of the creation of the fire district.
3898	(ii) In the first year following creation of a fire district, the certified tax rate of each
3899	participating county and each participating municipality shall be decreased by the amount of
3900	the equalized fire protection tax rate.
3901	(iii) In the first year following annexation to a fire district, the certified tax rate of each
3902	annexing county and each annexing municipality shall be decreased by the fire protection tax
3903	rate.
3904	(iv) Each tax levied under this section by a fire district shall be considered to be levied
3905	by:
3906	(A) each participating county and each annexing county for purposes of the county's
3907	tax limitation under Section 59-2-908; and
3908	(B) each participating municipality and each annexing municipality for purposes of the
3909	municipality's tax limitation under Section 10-5-112, for a town, or Section 10-6-133, for a
3910	city.
3911	(3) (a) On or before June 22, each taxing entity shall annually adopt a tentative budget.
3912	(b) If the taxing entity intends to exceed the certified tax rate, it shall notify the county
3913	auditor of:
3914	(i) its intent to exceed the certified tax rate; and
3915	(ii) the amount by which it proposes to exceed the certified tax rate.
3916	(c) The county auditor shall notify all property owners of any intent to exceed the
3917	certified tax rate in accordance with Subsection 59-2-919(2).
3918	(4) (a) The taxable value for the base year under Subsection $[17B-4-102(4)]$
3919	17C-1-102(6) shall be reduced for any year to the extent necessary to provide a
3920	[redevelopment] community development and renewal agency established under [Title 17B,
3921	Chapter 4, Redevelopment Agencies Act] Title 17C, Limited Purpose Local Government

3922	Entities - Community Development and Renewal Agencies, with approximately the same
3923	amount of money the agency would have received without a reduction in the county's certified
3924	tax rate if:
3925	(i) in that year there is a decrease in the certified tax rate under Subsection (2)(c) or
3926	(2)(d)(i);
3927	(ii) the amount of the decrease is more than 20% of the county's certified tax rate of the
3928	previous year; and
3929	(iii) the decrease results in a reduction of the amount to be paid to the agency under
3930	Section [17B-4-1003 or 17B-4-1004] <u>17C-1-403 or 17C-1-404</u> .
3931	(b) The base taxable value under Subsection $[\frac{17B-4-102(4)}{17C-1-102(6)}]$ shall be
3932	increased in any year to the extent necessary to provide a [redevelopment] community
3933	development and renewal agency with approximately the same amount of money as the agency
3934	would have received without an increase in the certified tax rate that year if:
3935	(i) in that year the base taxable value under Subsection $[17B-4-102(4)]$ <u>17C-1-102(6)</u> is
3936	reduced due to a decrease in the certified tax rate under Subsection (2)(c) or (2)(d)(i); and
3937	(ii) The certified tax rate of a city, school district, or special district increases
3938	independent of the adjustment to the taxable value of the base year.
3939	(c) Notwithstanding a decrease in the certified tax rate under Subsection (2)(c) or
3940	(2)(d)(i), the amount of money allocated and, when collected, paid each year to a
3941	[redevelopment] community development and renewal agency established under [Title 17B,
3942	Chapter 4, Redevelopment Agencies Act] Title 17C, Limited Purpose Local Government
3943	Entities - Community Development and Renewal Agencies, for the payment of bonds or other
3944	contract indebtedness, but not for administrative costs, may not be less than that amount would
3945	have been without a decrease in the certified tax rate under Subsection (2)(c) or (2)(d)(i).
3946	Section 121. Section 63F-1-507 is amended to read:
3947	63F-1-507. State Geographic Information Database.
3948	(1) There is created a State Geographic Information Database to be managed by the
3949	center.

3950	(2) The database shall:
3951	(a) serve as the central reference for all information contained in any GIS database by
3952	any state agency;
3953	(b) serve as a clearing house and repository for all data layers required by multiple
3954	users;
3955	(c) serve as a standard format for geographic information acquired, purchased, or
3956	produced by any state agency; and
3957	(d) include an accurate representation of all civil subdivision boundaries of the state.
3958	(3) Each state agency that acquires, purchases, or produces digital geographic
3959	information data shall:
3960	(a) inform the center of the existence of the data layers and their geographic extent;
3961	(b) allow the center access to all data classified public; and
3962	(c) comply with any database requirements established by the center.
3963	(4) At least annually, the State Tax Commission shall deliver to the center information
3964	the State Tax Commission receives under Sections 10-1-116, 11-13-204, 11-13-205, 17-2-4,
3965	17-2-9, 17-3-3, 17A-1-102, 17B-2-215, and [17B-4-201] <u>17C-1-201</u> relating to the creation or
3966	modification of the boundaries of the political subdivisions that are the subject of those
3967	sections.
3968	Section 122. Section 67-1a-6.5 is amended to read:
3969	67-1a-6.5. Lieutenant governor certification of governmental entity creation,
3970	consolidation, division, dissolution, or boundary change.
3971	(1) As used in this section:
3972	(a) "AGRC" means the Automated Geographic Reference Center created under Section
3973	63F-1-506.
3974	(b) "Boundary change" means the adjustment of an entity's boundary either through
3975	gaining territory (annexation), losing territory (withdrawal), adjusting the common boundary
3976	with an adjacent entity (may gain territory, lose territory, or a combination of both gaining and
3977	losing territory), or any other adjustment of the entity's boundary.

3978 (c) "Consolidation" means the combining of two or more entities into a single entity
3979 such that the consolidated entity's boundary contains all of the territory of the original entities,
3980 but no additional territory.

3981 (d) "County attorney" means the county attorney of each county which contains any
3982 part of the area affected by the entity creation, consolidation, division, dissolution, or boundary
3983 change.

(e) (i) "County auditor" means the county auditor of each county which contains any
part of the area affected by the entity creation, consolidation, division, dissolution, or boundary
change.

3987 (ii) If the county does not have a county auditor, "county auditor" means the county3988 clerk or other government official acting as the county auditor.

(f) "County recorder" means the county recorder of each county which contains any
part of the area affected by the entity creation, consolidation, division, dissolution, or boundary
change.

(g) "County surveyor" means the county surveyor of each county which contains any
part of the area affected by the entity creation, consolidation, division, dissolution, or boundary
change.

3995 (h) "Creation" means the forming of a new entity where that entity did not exist before3996 its creation.

3997 (i) "Dissolution" means the disbandment of an entity.

(j) "Division" means the dividing of one entity into two or more entities such that the
original entity's boundary contains all of the territory of the resultant entities, but no additional
territory.

4001 (k) "Entity" means the entity that is created, consolidated, divided, dissolved, or whose4002 boundary is changed.

4003 (1) "Initiating body" means the county legislative body, municipal legislative body,
4004 special district board, local district board, court, public official, or other authorized person that
4005 initiates the creation, dissolution, consolidation, or boundary change of an entity or entities.

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4006	(m) "Notice of entity boundary change" means the notice the lieutenant governor
4007	receives under Subsection 10-1-116(1), 10-2-419(4), 10-2-425(1), 10-2-507(1), 17-2-9(2),
4008	17-2-13(3), 17-50-104(3), 17-50-105(1)(b) or (2)(e), 17A-2-1327(4), 17B-2-514(2),
4009	17B-2-516(6), 17B-2-610(1), or 53A-2-101.5(1) of an entity's pending boundary change.
4010	(n) "Notice of entity consolidation" means the notice the lieutenant governor receives
4011	under Section 10-2-610 or Subsection 10-1-116(1) or 17-2-4(2) of entities' pending
4012	consolidation.
4013	(o) "Notice of entity creation" means the notice the lieutenant governor receives under
4014	Subsection 10-1-116(1), 10-2-119(1), 10-2-125(6), 11-13-204(4), 11-13-205(6),
4015	17A-2-1311(2), 17B-2-215(1), [17B-4-201] <u>17C-1-201(</u> 2), or 53A-2-101.5(1) of an entity's
4016	pending creation.
4017	(p) "Notice of entity dissolution" means the notice the lieutenant governor receives
4018	under Subsection 10-1-116(1), 10-2-712(2), 17A-2-1329(3), 17B-2-708(4), or [17B-4-1401]
4019	<u>17C-1-701(2)(a)</u> of an entity's pending dissolution.
4020	(q) "Notice of entity division" means the notice the lieutenant governor receives under
4021	Subsection 17-3-3(3) of an entity's pending division.
4022	(r) "Notice of intention to file articles of incorporation" means the notice the lieutenant
4023	governor receives under Subsection 10-2-120(1).
4024	(s) "Lieutenant governor" means the lieutenant governor created in Article VII, Section
4025	1 of the Utah Constitution.
4026	(t) "State auditor" means the state auditor created in Article VII, Section 1 of the Utah
4027	Constitution.
4028	(u) "State Tax Commission" means the State Tax Commission created in Article XIII,
4029	Section 6 of the Utah Constitution.
4030	(2) Within ten days after receiving a notice of entity creation, the lieutenant governor
4031	shall:
4032	(a) issue a certificate of entity creation;
4033	(b) (i) send a copy of the certificate issued under Subsection (2)(a) and a copy of the

4034	notice of entity creation, including the accompanying map or legal description, to the State Tax
4035	Commission, AGRC, county recorder, county surveyor, county auditor, and county attorney;
4036	and
4037	(ii) send a copy of the certificate issued under Subsection (2)(a) to the state auditor;
4038	and
4039	(c) send to the initiating body a copy of the certificate issued under Subsection (2)(a)
4040	and a statement indicating completion of Subsection (2)(b).
4041	(3) Within ten days after receiving a notice of intention to file articles of incorporation,
4042	the lieutenant governor shall:
4043	(a) issue a certificate indicating receipt of a notice of intention to file articles of
4044	incorporation;
4045	(b) (i) send a copy of the certificate issued under Subsection (3)(a) and a copy of the
4046	notice of intention to file articles of incorporation, including the accompanying map or legal
4047	description, to the State Tax Commission, AGRC, county recorder, county surveyor, county
4048	auditor, and county attorney; and
4049	(ii) send a copy of the certificate issued under Subsection (3)(a) to the state auditor;
4050	and
4051	(c) send to the initiating body a copy of the certificate issued under Subsection (3)(a)
4052	and a statement indicating completion of Subsection (3)(b).
4053	(4) Within ten days after receiving a notice of entity consolidation, the lieutenant
4054	governor shall:
4055	(a) issue a certificate of entity consolidation;
4056	(b) (i) send a copy of the certificate issued under Subsection (4)(a) and a copy of the
4057	notice of entity consolidation to the State Tax Commission, AGRC, county recorder, county
4058	surveyor, county auditor, and county attorney; and
4059	(ii) send a copy of the certificate issued under Subsection (4)(a) to the state auditor;
4060	and
4061	(c) send to the initiating body and the entities being consolidated, if different from the

4062	initiating body, a copy of the certificate issued under Subsection (4)(a) and a statement
4063	indicating completion of Subsection (4)(b).
4064	(5) Within ten days after receiving a notice of entity division, the lieutenant governor
4065	shall:
4066	(a) issue a certificate of entity division;
4067	(b) (i) send a copy of the certificate issued under Subsection (5)(a) and a copy of the
4068	notice of entity consolidation, including the accompanying map or legal description, to the
4069	State Tax Commission, AGRC, county recorder, county surveyor, county auditor, and county
4070	attorney; and
4071	(ii) send a copy of the certificate issued under Subsection (5)(a) to the state auditor;
4072	and
4073	(c) send to the initiating body a copy of the certificate issued under Subsection (5)(a)
4074	and a statement indicating completion of Subsection (5)(b).
4075	(6) Within ten days after receiving a notice of entity dissolution, the lieutenant
4076	governor shall:
4077	(a) issue a certificate of entity dissolution;
4078	(b) (i) send a copy of the certificate issued under Subsection (6)(a) and a copy of the
4079	notice of entity dissolution to the State Tax Commission, AGRC, county recorder, county
4080	surveyor, county auditor, and county attorney; and
4081	(ii) send a copy of the certificate issued under Subsection (6)(a) to the state auditor;
4082	and
4083	(c) send to the initiating body and the entity being dissolved, if different than the
4084	initiating body, a copy of the certificate issued under Subsection (6)(a) and a statement
4085	indicating completion of Subsection (6)(b).
4086	(7) Within ten days after receiving a notice of entity boundary change, the lieutenant
4087	governor shall:
4088	(a) issue a certificate of entity boundary change;
4089	(b) send a copy of the certificate issued under Subsection (7)(a) and a copy of the

4090 notice of entity boundary change, including the accompanying map or legal description, to the

- 4091 State Tax Commission, AGRC, county recorder, county surveyor, county auditor, and county 4092 attorney; and
- 4093 (c) send to the initiating body or bodies, and each entity whose boundary is changed, if 4094 different than the initiating body, a copy of the certificate issued under Subsection (7)(a) and a 4095 statement indicating completion of Subsection (7)(b).
- 4096 (8) (a) The lieutenant governor shall keep, index, maintain, and make available to the
 4097 public certificates, notices, maps, and other documents necessary in performing the duties of
 4098 Subsections (2) through (7).
- 4099 (b) The lieutenant governor shall furnish a certified copy of documents to any person4100 who requests a certified copy.
- 4101 (c) The lieutenant governor may charge a reasonable fee for copies of documents or4102 certified copies of documents.
- 4103 Section 123. Repealer.
- 4104 This bill repeals:
- 4105 Section **17B-4-404**, Limit on size of project area in certain project area plans.
- 4106 Section **17B-4-601**, Additional procedure for adopting a redevelopment project
- 4107 area plan.
- 4108 Section 17B-4-901, Property owner and tenant opportunities to participate in
 4109 redevelopment project -- Preferential opportunities.
- 4110 Section **17B-4-902**, **Statement of rights of owners of property in redevelopment**
- 4111 project area.
- 4112 Section **17B-4-1101**, Use of eminent domain prohibited.
- 4113 Section **17B-4-1104**, Limitation on acquisition of property with existing building.