



House of Representatives *State of Utah*

W030 STATE CAPITOL COMPLEX • P.O. BOX 145030
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January 26, 2006

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 291**, STATE TAX COMMISSION BONDING AND LICENSING AMENDMENTS, by Representative W. Harper, with the following amendments:

1. *Page 1, Lines 18 through 20:*

- 18 ▶ repeals language establishing the minimum amount of a bond for purposes of the
19 aviation fuel tax;
 = = allows a bond to be combined with another bond into one bond under
 = = certain circumstances; and
20 ▶ repeals obsolete language; and

2. *Page 18, Lines 536 through 539:*

- 536 (f) Notwithstanding Subsection (5)(d) or (e), a bond required by this Subsection (5)
537 may not:
538 (i) be less than [~~\$50,000~~] {~~\$25,000~~} \$10,000 ; or
539 (ii) exceed \$500,000.

(g) A bond required by this section may be combined into one bond with any other bond required by this chapter.

3. *Page 23, Lines 694 through 697:*

- 694 (f) Notwithstanding Subsection (5)(d) or (e), a bond required by this Subsection (5)
695 may not:
696 (i) be less than [~~\$50,000~~] {~~\$25,000~~} \$10,000 ; or
697 (ii) exceed \$500,000.

(g) A bond required by this section may be combined into one bond with any other bond required by this chapter.

Bill Number



HB0291

Action Class



H

Action Code



HCRAMD

Respectfully,

Wayne A. Harper
Committee Chair

Voting: 8-0-7

3 HB0291.HC1.WPD 1/26/06 9:57 am bhowe/BRH RLR/BRH

Bill Number



HB0291

Action Class



H

Action Code



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