



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • WEST OFFICE BUILDING, SUITE W115
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February 9, 2006

Mr. President:

The Workforce Services and Community and Economic Development Committee reports a favorable recommendation on **S.B. 202**, USE OF OIL AND GAS TAX REVENUES, by Senator L. Hillyard, with the following amendments:

1. *Page 2, Lines 34 through 41:*

- 34 59-5-115. Disposition of taxes collected -- Credit to General Fund.
35 [~~All~~] {~~(1) Except as provided in Subsection (2), all~~} (1) All taxes
imposed and collected under
36 Section 59-5-102 shall be paid to the commission, and promptly remitted to the state
37 treasurer[;] . {~~and~~} [~~except those taxes otherwise allocated under Section~~
~~59-5-116 or 59-5-119;~~]
38 (2) (a) Except as provided in Subsection (2)(b), all taxes imposed and collected
under Section 59-5-102 shall be credited to the General Fund.
39 {~~(2)~~} (b) Subsection {~~(1)~~} (2)(a) does not apply to:
40 (a) those taxes otherwise allocated under Section 59-5-116 or 59-5-119; or
41 (b) those taxes credited to the permanent state trust fund under Section 63-97a-105.

Respectfully,

Carlene M. Walker
Committee Chair

Voting: 4-0-3

3 SB0202.SC1.WPD ahunsaker/ALH JLF/JQC 2/9/06 8:29 am

Bill Number



SB0202

Action Class



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