

## H.B. 32

# LIFE INSURANCE AND ANNUITY LAW AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

JANUARY 18, 2006 9:33 AM

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Representative **James A. Dunnigan** proposes the following amendments:

1. *Page 3, Lines 60 through 65:*

60           (3) (a) The individual policy described in Subsection (1) shall be for an amount [~~not in~~  
61 ~~excess of~~] equal to or, at the election of the person entitled, less than the life insurance [~~which~~] that  
ceases because of the termination, less the  
62 amount of any group life insurance {~~other than the individual policy described in Subsection (1)~~}  
for  
63 which the person is eligible {~~—~~  
64 ~~—(i) because of the termination, and~~  
65 ~~—(ii)~~} within 30 days after the termination.