

1st Sub. H.B. 100
ENVIRONMENTAL LITIGATION BOND

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 14, 2006 2:50 PM

Representative **Aaron Tilton** proposes the following amendments:

1. *Page 4, Lines 103 through 104:*

103 (2) The division shall require an entity registered with the division to post a corporate
104 surety bond **, corporate guaranty,** or cash equivalent:

2. *Page 5, Lines 125 through 128:*

125 (6) If an entity fails to file the bond required by Subsection (2):
126 (a) the division shall administratively dissolve the entity or revoke its authority to do
127 business;
128 (b) the entity ~~{-is}~~ **and any of the entity's affiliates are** no longer authorized to transact
business in Utah; and

3. *Page 5, Lines 136 through 141:*

136 (9) If any other state has a provision of law substantially similar to this section, and the
137 other state has administratively dissolved an entity, revoked an entity's certificate of existence
138 or license, or revoked the entity's authority to transact business in that state:
139 (a) the division shall administratively dissolve the entity or revoke its authority to do
140 business; and
141 (b) the entity ~~{-is}~~ **and any of the entity's affiliates are** no longer authorized to transact
business in Utah.