

**1st Sub. H.B. 112**  
**TRANSPORTATION INVESTMENT ACT**

Representative **David L. Hogue** proposes the following amendments:

1. *Page 1, Line 14:*

14 This bill:

▶ provides definitions;

2. *Page 1, Line 16:*

16 into the Centennial Highway Fund Restricted Account;

▶ provides that for the fiscal year 2007 only, \$40,000,000 shall be deposited into the Transportation Investment Fund of 2005 and shall be used for corridor preservation on the Mountain View Corridor;

3. *Page 9, Lines 266 through 267:*

266 (8) (a) Notwithstanding Subsection (3)(a), in addition to the amount deposited in

267 Subsection (6)(a), except as provided in Subsection (8)(b), and until Subsection (8) ~~{(b)}~~ (c) applies, for a fiscal year beginning on or after

4. *Page 10, Lines 274 through 275:*

274 vehicle-related products.

(b) For the fiscal year 2007 only, the Division of Finance shall deposit \$40,000,000 of the amount described in Subsection (8)(a) into the Transportation Investment Fund of 2005 created by Section 72-2-124 to be used in accordance with Subsection 72-2-124(6)(c).

275 ~~{(b)}~~ (c) Notwithstanding Subsection (3)(a) and in addition to the amounts deposited under

5. *Page 10, Line 288:*

288 (1) As used in this section, "Mountain View Corridor" means the land area of Salt Lake County running from SR-80 south between SR-154 and SR-111 to 12600 South and then south and southeasterly to the northern portion of Utah County west of SR-15.

(2) There is created a special revenue fund entitled the Transportation Investment Fund

6. *Page 10, Line 290:*

290 ~~{(2)}~~ (3) The fund consists of monies generated from the following sources:

7. Page 10, Line 294:

294            {~~(3)~~}    (4)    When the highway general obligation bonds have been paid off and the highway

8. Page 10, Line 303:

303            {~~(4)~~}    (5)    (a) The fund shall earn interest.

9. Page 11, Line 305:

305            {~~(5)~~}    (6)    (a) Except as provided in Subsection    {~~(5)~~}    (6)    (b) and (c) , the executive  
director may use fund

10. Page 11, Line 311:

311    and federal highways prioritized by the Transportation Commission.

**(c) The executive director shall use fund monies deposited into the fund in fiscal year 2007 in accordance with Section 59-12-103(8)(b) for corridor preservation on the Mountain View Corridor.**