

# H.B. 351

## CARSON SMITH SCHOLARSHIP PROGRAM AMENDMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 22, 2006 10:55 AM

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Representative **Ron Bigelow** proposes the following amendments:

1. *Page 5, Lines 126 through 130:*

126 (II) the financial statements shall be presented in accordance with generally accepted

127 accounting principles; **and**

128 (III) the audited financial statements shall be as of a period within the last 12 months;

129 {~~**and**~~

130 ~~(IV) the audit report may not include a going concern qualification;~~ } or

2. *Page 6, Line 157:*

157 students. =

**(2) A private school is not eligible to enroll scholarship students if:**

**(a) the audit report submitted under Subsection (1)(b) contains a going concern explanatory paragraph; or**

**(b) the report of the agreed upon procedure submitted under Subsection (1)(b) shows that the private school does not have adequate working capital to maintain operations for the first full year, as determined under Subsection (1)(b).**

Renumber remaining subsections.