

**1st Sub. H.B. 446**  
**SURPLUS LANDS AMENDMENTS**

Representative **Craig A. Frank** proposes the following amendments:

1. *Page 1, Line 17:*

17 certain purposes; ~~{and}~~ =

► requires school districts that sell surplus property under this bill to place the sale proceeds in a capital facilities fund to be used only for capital facilities or bond debt reduction; and

2. *Page 2, Line 43*

*House Committee Amendments*  
*2-22-2006:*

43 (a) an amount that is { ~~it~~ → 10% | 5% ← ~~it below~~ } the average of:

3. *Page 4, Line 88:*

88 (c) a cultural center or community center.

(7)(a) A school district that sells surplus property under this part may use proceeds from the sale only for bond debt reduction or school district capital facilities.

(b) Each school district that sells surplus property under this part shall place all proceeds from the sale that are not used for bond debt reduction in a capital facilities fund of the school district for use for school district capital facilities.