

1st Sub. S.B. 35

LOCAL OPTION SALES AND USE TAX DISTRIBUTION AMENDMENTS

Representative **Stephen H. Urquhart** proposes the following amendments:

1. *Page 7, Lines 193 through 202:*

193 (8) (a) As used in this Subsection (8):

194 (i) "eligible county, city, or town" means a county, city, or town that ~~:~~

~~(A)~~ receives \$2,000 or

195 more in tax revenue distributions in accordance with Subsection (7) for each of the following

196 fiscal years:

197 ~~{(A)}~~ ~~(I)~~ fiscal year 2002-03;

198 ~~{(B)}~~ ~~(II)~~ fiscal year 2003-04; and

199 ~~{(C)}~~ ~~(III)~~ fiscal year 2004-05 ~~{(D)}~~ ~~;~~ ~~and~~

~~(B) does not impose a sales and use tax in accordance with Chapter 12, Part 4, Resort Communities~~

~~Act.~~

200 (ii) "minimum tax revenue distribution" means the total amount of tax revenue

201 distributions an eligible county, city, or town receives from a tax imposed in accordance with

202 this part for fiscal year 2004-05.