

S.B. 115
CONTINUING EDUCATION IN INSURANCE

Representative **James A. Dunnigan** proposes the following amendments:

1. *Page 1, Lines 14 through 15:*

14 ▶ provides ~~{-exemption from-}~~ different continuing education requirements for title
insurance producers who
15 have been licensed 20 or more consecutive years;

2. *Page 2, Line 55 through Page 3, Line 65:*

55 (iii) (A) Notwithstanding Subsections (3)(b)(i)(A) and (B), a title insurance producer is
56 required to complete 12 credit hours of continuing education for every two-year licensing
57 period, with three of the credit hours being ethics courses unless the title insurance producer has been
licensed in this state as a title insurance producer for 20 or more consecutive years.

(B) If a title insurance producer has been licensed in this state as a title insurance producer for 20
or more consecutive years, the title insurance producer is required to complete six credit hours of
continuing education for every two-year licensing period, with three of the credit hours being ethics
courses .

58 ~~{(B)}~~ (C) Notwithstanding Subsection (3)(b)(iii)(A) or (B) , a title insurance producer is
considered

59 to have met the continuing education requirements imposed under Subsection (3)(b)(iii)(A) or (B) if
60 the title insurance producer:

61 (I) is an active member in good standing with the Utah State Bar;

62 (II) is in compliance with the continuing education requirements of the Utah State Bar;

63 and

64 (III) if requested by the department, provides the department evidence that the title

65 insurance producer complied with the continuing education requirements of the Utah State Bar.

3. *Page 3, Lines 75 through 86:*

75 ~~{(e) (i) Beginning May 1, 2006, a title insurance producer is exempt from the continuing~~
76 education requirements of this section beginning on the day on which the department approves
77 the exemption for meeting the requirements of this Subsection (3)(e):

78 ~~— (ii) The department shall exempt from the continuing education requirements of this~~
79 section a title insurance producer who:

80 ~~—— (A) has been licensed in this state as a title insurance producer for 20 or more~~
81 ~~consecutive years; and~~
82 ~~—— (B) requests an exemption from the department under this Subsection (3)(e):~~
83 ~~—— (iii) Once the department exempts a title insurance producer from the continuing~~
84 ~~education requirements of this section, the title insurance producer is not required to apply~~
85 ~~again for the exemption under this Subsection (3)(e). }~~

86 {+} (e) {+} {~~f~~} In accordance with Title 63, Chapter 46a, Utah Administrative
Rulemaking

4. *Page 4, Lines 97 through 98:*

97 (iii) The fees permitted under Subsection (3) {+} (e) {+} {~~f~~} (ii)(B) that are charged for
98 attendance at a professional producer or consultant association program may be less for an