

2nd Sub. S.B. 196

REVISIONS TO REDEVELOPMENT AGENCY PROVISIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 27, 2006 12:54 PM

Representative **John Dougall** proposes the following amendments:

1. *Page 5, Line 120:*

120 17C-1-406, Utah Code Annotated 1953

17C-1-414, Utah Code Annotated 1953

2. *Page 53, Line 1628:*

1628 used, subject to any adjustments under Section [~~17B-4-1006~~] 17C-1-408.

Section 37. Section 17C-1-414 is enacted to read:

17C-1-414. Project area boundaries that divide a tax parcel -- Deletion of parcel from tax increment calculation.

(1) If the boundaries of a project area, as described in the project area plan, include part of a tax parcel and exclude part of the same tax parcel, the agency shall provide the assessor of the county in which the project area is located a metes and bounds description of the part of the tax parcel included within the project area boundaries.

(2) If an agency fails to comply with the requirement of Subsection (1), the assessor of the county in which the tax parcel is located may delete that parcel from the project area for purposes of calculating tax increment to be paid to the agency.

Renumber remaining sections accordingly.

3. *Page 66, Line 2038:*

2038 (a) describe the boundaries of the project area , subject to Section 17C-1-414, if applicable ;

4. *Page 93, Line 2856:*

2856 (a) describe the boundaries of the project area , subject to Section 17C-1-414, if applicable ;

5. *Page 107, Line 3297:*

3297 (1) describe the boundaries of the project area , subject to Section 17C-1-414, if applicable ;