♣ Approved for Filing: D.S Larsen♣ 01-10-07 8:58 AM♣

	APPROPRIATION FOR TERREL H. BELL						
	PROGRAM						
	2007 GENERAL SESSION						
	STATE OF UTAH						
Chief Sponsor: Ronda Rudd Menlove Senate Sponsor: Margaret Dayton							
	General Description:						
	This bill appropriates money for the Terrel H. Bell Teaching Incentive Loans Program.						
	Highlighted Provisions:						
	This bill:						
	 appropriates money to the State Board of Regents for the Terrel H. Bell Teaching 						
	Incentive Loans Program that:						
	 provides loans to students who enter a teacher licensure program and declare an 						
	intent to teach in the state; and						
	 waives repayment of the loan based upon the number of years the loan recipient 						
	teaches in the state.						
	Monies Appropriated in this Bill:						
	This bill appropriates:						
	► as on ongoing appropriation subject to future budget constraints, \$→ [\$692,300]						
	\$1,200,000 ← \$ from the						
	$\hat{\mathbf{H}} \rightarrow [\underline{\mathbf{Uniform School}}] \underline{\mathbf{Education}} \leftarrow \hat{\mathbf{H}}$ Fund for fiscal year 2007-08 to the State Board of Regents.						
	Other Special Clauses:						
	This bill takes effect on July 1, 2007.						
	Uncodified Material Affected:						
	ENACTS UNCODIFIED MATERIAL						



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28	Be it enacted by the Legislature of the state of Utan:
29	Section 1. Appropriation.
30	(1) As on ongoing appropriation subject to future budget constraints, there is
31	appropriated from the $\hat{\mathbf{H}} \rightarrow [\underline{\mathbf{Uniform School}}]$ Education $\leftarrow \hat{\mathbf{H}}$ Fund for fiscal year 2007-08,
31a	$\hat{S} \rightarrow [\frac{$692,300}{}] \frac{$1,200,000}{} \leftarrow \hat{S} \text{ to the State}$
32	Board of Regents for the Terrel H. Bell Teaching Incentive Loans Program.
33	(2) The money appropriated in Subsection (1):
34	(a) shall be used in accordance with Title 53B, Chapter 10, Terrel H. Bell Teaching
35	Incentive Loans Program; and
36	(b) is nonlapsing.
37	Section 2. Effective date.
38	This bill takes effect on July 1, 2007.

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Legislative Review Note as of 11-16-06 10:13 AM

Office of Legislative Research and General Counsel

H.B. 241 - Appropriation for Terrel H. Bell Program

Fiscal Note

2007 General Session State of Utah

State Impact

This bill appropriates \$692,300 from the Uniform School Fund for the Terrel H. Bell Teaching Incentive Loans Program. This amount will provide funding for 365 loan/scholarships, as authorized in statute.

	FY 2007	FY 2008	FY 2009	F Y 2007	F Y 2008	1 1 2007
	Approp.	Approp.	Approp.	Revenue	Revenue	Revenue
Uniform School Fund	\$0	\$692,300	\$692,300	Ψ/\	d _O	\$0
Total	\$0	\$692,300	\$692,300	\$0	\$0	\$0

Individual, Business and/or Local Impact

Recipients of the loan/scholarship would benefit from the funding for tuition and fees.

1/16/2007, 9:32:34 AM, Lead Analyst: Pratt, S.

Office of the Legislative Fiscal Analyst