	HIGHER EDUCATION TUITION ASSISTANCE
	AMENDMENTS
	2007 GENERAL SESSION
	STATE OF UTAH
	Chief Sponsor: Scott L Wyatt
	Senate Sponsor: Lyle W. Hillyard
LON	G TITLE
Gene	ral Description:
	This bill amends the Utah Higher Education Tuition Assistance Program.
High	lighted Provisions:
	This bill:
	• changes requirements for the Utah Higher Education Tuition Assistance Program;
and	
	makes technical changes.
Moni	ies Appropriated in this Bill:
	None
Othe	r Special Clauses:
	None
Utah	Code Sections Affected:
AME	NDS:
	53B-7-502 , as enacted by Chapter 103, Laws of Utah 1998
Be it	enacted by the Legislature of the state of Utah:
	Section 1. Section 53B-7-502 is amended to read:
	53B-7-502. Higher Education Tuition Assistance Program.
	(1) There is created the ["]Utah Higher Education Tuition Assistance Program,["]



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20	nereafter referred to in this part as the program.
29	(2) The board shall administer the program.
30	(3) The program shall be funded through appropriations by the Legislature.
31	(4) Money appropriated for the program shall be available only for [matching]
32	need-based grants [for scholarship endowments] to higher education [institutions under this
33	part] students, as provided in this part.
34	(5) (a) The board shall adopt rules for administration of the program, in accordance
35	with Title 63, Chapter 46a, Utah Administrative Rulemaking Act.
36	(b) The rules shall include the requirements that money appropriated to the program for
37	a specific fiscal year, plus any remaining balance at the end of the preceding fiscal year, shall
38	be allocated to eligible institutions on the following basis:
39	(i) the board shall distribute 50% of the amount available for allocation each fiscal year
40	in equal proportions to:
41	(A) Snow College, main campus and extensions;
42	(B) Dixie <u>State</u> College, main campus and extensions;
43	(C) College of Eastern Utah, main campus and extensions;
44	(D) College of Eastern Utah, San Juan Campus and extensions;
45	(E) Utah Valley State College, main campus and extensions;
46	(F) Salt Lake Community College, Taylorsville campus and extensions; and
47	(G) Salt Lake Community College, South City Campus; and
48	(ii) the board shall distribute 50% of the amount available for allocation each fiscal
49	year to the Utah State University for its instructional centers at Roosevelt, Blanding, Randolph,
50	Price, Moab, Brigham City, Tooele, Richfield, and Ephraim, and other centers as may be
51	determined by the board.
52	(6) Higher education institutions may submit [proposals] applications to the board, for
53	specific eligible entities, for [one-to-one matching] grants [for endowment of scholarship
54	programs for] to students with demonstrated financial need, determined by criteria established
55	by the board.
56	[(7) An institution may submit a proposal under Subsection (6) only when it has raised,
57	from nonappropriated sources other than federal funds or reimbursed overhead funds, the
58	one-to-one match for the amount of program moneys requested in the proposal.]

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(8) Money allocated for a specific eligible entity from a specific fiscal year
appropriation shall remain in reserve for proposals for the specific eligible entity for a period of
three fiscal years, and any money reserved for which the institution does not submit an eligible
proposal by the end of the three-year period shall be returned to the pool of program money
available for allocation for the following fiscal year:]

[(9) (a) An institution shall provide that, if grant money is received from the program, the institution shall establish a specific restricted college endowment fund, separate and distinct from any foundation funds, for scholarships for students with demonstrated financial need, who are enrolled at the specific eligible entity covered by the proposal, in accordance with board rules adopted for the program.]

- [(b) Money in the college endowment funds shall be invested in compliance with rules of the State Money Management Council applicable to gift funds.]
- [(c) Principle of the institutional endowment funds established under the program may not be expended and up to 50% of the money earned on principle in the endowment funds in a fiscal year may be retained and capitalized as endowment principle, but at least 50% of the money shall be used for scholarships for students with demonstrated financial need in the following fiscal year.]

Legislative Review Note as of 1-9-07 1:48 PM

Office of Legislative Research and General Counsel

H.B. 195 - Higher Education Tuition Assistance Amendments

Fiscal Note

2007 General Session State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

1/22/2007, 7:50:27 AM, Lead Analyst: Pratt, S.

Office of the Legislative Fiscal Analyst