

**USE OF SURPLUS EDUCATION FUND AND
UNIFORM SCHOOL FUND MONIES**

2007 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Steven R. Mascaro

Senate Sponsor: _____

LONG TITLE

General Description:

This bill requires the transfer of certain surpluses to the Capital Outlay Foundation Program.

Highlighted Provisions:

This bill:
▸ directs the Division of Finance to transfer 50% of the sum of any surpluses in the Education Fund and the Uniform School Fund into the Capital Outlay Foundation Program.

Monies Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

ENACTS:

63-38-2.7, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **63-38-2.7** is enacted to read:

63-38-2.7. Appropriation of a portion of the Education Fund and Uniform School



28 **Fund Surplus to the Capital Outlay Foundation Program.**

29 At the end of each fiscal year, the Division of Finance shall transfer 50% of the sum of
30 any surpluses in the Education Fund and the Uniform School Fund into the Capital Outlay
31 Foundation Program created in Section 53A-21-102.

Legislative Review Note
as of 1-29-07 4:39 PM

Office of Legislative Research and General Counsel