



House of Representatives *State of Utah*

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January 30, 2007

Mr. Speaker:

The Revenue and Taxation Committee recommends **H.B. 111, PERSONAL PROPERTY - CERTIFIED TAX RATE AMENDMENTS**, by Representative J. Dougall, be replaced and reports a favorable recommendation on **1st Sub. H.B. 111, PERSONAL PROPERTY TAX AMENDMENTS** with the following amendments:

1. *Page 25, Lines 758 through 759:*

758 (b) For purposes of Subsection (1)(a)(iii), the total aggregate fair market value does
not
759 include items exempt under Subsections (1)(a) (i) or ~~{(1)(b)}~~ (ii) .

Respectfully,

John Dougall
Committee Chair

Voting: 9-3-3

7 HB0111.HC1.WPD 1/30/07 9:35 am bhowe/BRH ADO/PVD

Bill Number



HB0111S01

Action Class



H

Action Code



HCRSUBAMD