

House of Representatives State of Utah

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January 26, 2007

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 261**, EXPIRATION OF GIFT CERTIFICATES, by Representative W. Harper, with the following amendments:

- 1. Page 5, Lines 136 through 140:
 - 136 (4) (a) A gift certificate, instrument, or other record that does not print an expiration
 - date in accordance with Subsection (2)(v) does not expire.
 - (b) A gift certificate, instrument, or other record that does not include printed
 - information concerning a fee to be charged and deducted from the balance of the gift
 - certificate, instrument, or other record is not subject to the charging and deduction of the fee.

(c) Subsections (2)(v) and (4)(b) do not apply to a gift certificate, instrument, or other record useable at multiple, unaffiliated sellers of goods or services if an expiration date is printed on the gift certificate, instrument, or other record.

Respectfully,

Stephen D. Clark Committee Chair

Voting: 11-0-2

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