



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • WEST OFFICE BUILDING, SUITE W115

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February 15, 2007

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **H.B. 295**, INSURANCE LAW AMENDMENTS, by Representative J. Dunnigan, with the following amendments:

1. Page 106, Lines 3269 through 3272:

- 3269 (c) "Viatical settlement" does not include:
- 3270 (i) a loan by an insurer pursuant to the terms of a policy; {+} or {+}
- 3271 (ii) a loan secured by the cash value of a policy {+} . {+} {~~or~~
- 3272 ~~—(iii) the purchase of a policy by the life insurer pursuant to Section 31A-22-419.~~
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Respectfully,

Kevin T. VanTassell
Committee Chair

Voting: 3-0-4

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Bill Number



HB0295

Action Class



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Action Code



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