

House of Representatives State of Utah

W030 STATE CAPITOL COMPLEX • P.O. BOX 145030 SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

NOTICE OF BILL RETURNED TO RULES COMMITTEE

February 21, 2007

Mr. Speaker:

The Business and Labor Committee recommends H.B. 386, INSURANCE DEPARTMENT FUNDING, by Representative J. Dunnigan, be replaced with 1st Sub. H.B. 386, INSURANCE DEPARTMENT FUNDING, with the following amendments, and has returned it to the Rules Committee without recommendation.

- 1. Page 3, Lines 72 through 75:
 - 72 (6) (a) There is created a restricted account within the General Fund known as the
 - 73 "Insurance Department Restricted Account."
 - 74 (b) (i) Except as provided in {-Subsection-} **Subsections** (6)(b)(ii) and (iii) , the Insurance Department Restricted
 - 75 Account shall consist of:
- Page 4, Lines 92 through 93:
 - 92 (I) Subsection 63-38a-105(7).

(iii) Notwithstanding Subsection (6)(b)(i)(B), any fine, forfeiture, or penalty collected by the department under this title shall be deposited into the General Fund as free revenue unless its use is otherwise restricted.

93 (c) The Legislature shall appropriate funds from the Insurance Department Restricted

Respectfully,

Stephen D. Clark Committee Chair

Voting: --

16 HB0386.HC1.WPD 2/20/07 11:25 am anicholson/AMN PO/AMN





