

## House of Representatives State of Utah

W030 STATE CAPITOL COMPLEX • P.O. BOX 145030 SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 15, 2007

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **2nd Sub. S.B. 18**, USE OF SEVERANCE TAX REVENUES, by Senator L. Hillyard, with the following amendments:

1. Page 4, Lines 109 through 112:

109	(2)	"Mining	base	amount"	means:

110 (a) {\frac{\\$9,000,000}{\}} \frac{\\$5,000,000}{\} for:

(i) fiscal year 2007-08; or

112 (ii) fiscal year 2008-09; and

2. Page 4, Lines 115 through 118:

115 (3) "Oil and gas base amount" means:

116 (a) {\\$\\$41,000,000} \\$20,000,000 for:

(i) fiscal year 2007-08; or

118 (ii) fiscal year 2008-09; and

Respectfully,

John Dougall Committee Chair

Voting: 11-2-2

3 SB0018.HC1.WPD 2/15/07 10:18 am bhowe/BRH ADO/PVD





