



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • WEST OFFICE BUILDING, SUITE W115
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February 5, 2007

Mr. President:

The Education Committee reports a favorable recommendation on **S.B. 62, COLLEGE AND UNIVERSITY TUITION TAX CREDITS**, by Senator G. Bell, with the following amendments:

1. *Page 1, Lines 15 through 18:*

- 15 ▶ establishes definitions, including eligibility for the credit;
16 { ~~requires the State Tax Commission to verify certain eligibility~~
 ~~information with~~
17 ~~institutions of higher education;~~ } and
18 ▶ gives rulemaking authority to the State Tax Commission.

2. *Page 2, Lines 37 through 38:*

- 37 (ii) is legally claimed as a personal exemption on the federal and state individual
38 income tax return of a claimant who has claimant's income of \$30,000 or less ~~;~~
regardless of filing status ;

3. *Page 3, Lines 67 through 73:*

Bill Number



SB0062

Action Class



S

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67 section if the amount of the tax credit exceeds the claimant's tax liability under this
chapter.
68 (b) ~~{(i) Prior to issuing a refund for a refundable tax credit as provided in~~
Subsection
69 ~~(3)(a), the commission shall, at a minimum, verify enrollment and qualified higher~~
education
70 expense information with the eligible institution.
71 ~~—(ii)—~~ Upon request of the commission, the eligible institution shall release ~~{the~~
requested
72 information, including} applicable enrollment and qualified higher education expense
73 information ~~{,}~~ to the commission for an eligible student.

Respectfully,

Margaret Dayton
Committee Chair

Voting: 5-2-1

3 SB0062.SC1.WPD phildean/PVD DSL/CCS 2/5/07 10:04 am

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