

**MINUTES OF THE SENATE BUSINESS & LABOR
STANDING COMMITTEE
TUESDAY, JANUARY 23, 2007, 3:30 P.M.
ROOM W015, WEST OFFICE BUILDING
STATE CAPITOL COMPLEX**

Members Present: Sen. Kevin VanTassell, Chair
Sen. Dan Eastman
Sen. Carlene Walker
Sen. Ed Mayne

Members Excused: Sen. Bill Hickman
Sen. Gene Davis

Members Absent: Sen. Wayne Niederhauser

Staff Present: Allison Nicholson, Policy Analyst
Karen Allred, Committee Secretary

Public Speakers Present: Kevin Olsen, Director, Division of Consumer Protection
Howard Headley, President, Utah Bankers Association
Rich Thorn, President, Association of General Contractors

A list of visitors and a copy of handouts are filed with the committee minutes.

Chair VanTassell called the meeting to order at 3:34 p.m. and announced that S.J.R. 6 would not be considered today.

Approval of Minutes

MOTION: Sen. Walker moved to approve the minutes of the January 22, 2007 meeting.

The motion passed unanimously with Sens. Eastman and Mayne absent for the vote.

1. S.B. 101 Credit Services Organizations Act Changes (L. Hillyard)

Sen. Hillyard introduced the bill and the following amendment was distributed:

1. Page 2, Lines 38 through 44:

38 (3) (a) "Credit services organization" means a person who represents oneself or an
employee as a debt professional or credit counselor, or , with respect to the
39 extension of credit by others, sells, provides, or performs, or represents that the person can
or

- 40 will sell, provide, or perform, in return for the payment of money or other valuable
41 consideration any of the following services:
42 (i) improving a buyer's credit record, history, or rating; ~~{or}~~
43 (ii) providing advice, assistance, instruction, or instructional materials to a buyer
with
44 regard to Subsection (3)(a)(i) ~~{·}~~ ; or
(iii) debt reduction or debt management plans.

MOTION: Sen. Walker moved to adopt the amendment.

The motion passed unanimously with Sens. Eastman and Mayne absent for the vote.

Kevin Olsen, Director, Division of Consumer Protection, further explained the bill.

MOTION: Sen. Walker moved to pass the bill out favorably as amended.

The motion passed unanimously with Sens. Eastman and Mayne absent for the vote.

2. S.B. 118 Mechanics' Lien and Payment Amendments (S. Jenkins)

Sen. Jenkins introduced the bill.

Howard Headley, President, Utah Bankers Association, and Rich Thorn, President, Association of General Contractors, spoke in support of the bill.

MOTION: Sen. Eastman moved to pass the bill out favorably.

The motion passed unanimously.

MOTION: Sen. Walker moved to adjourn.

The motion passed unanimously at 3:50 p.m.

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