MINUTES OF THE SENATE REVENUE AND TAXATION STANDING COMMITTEE WEDNESDAY, JANUARY 17, 2007, 8:00 A.M. ROOM W130, WEST OFFICE BUILDING, STATE CAPITOL COMPLEX

Members Present: Sen. Wayne L. Niederhauser, Chair

Sen. Curtis S. Bramble Sen. Mike Dmitrich Sen. Brent Goodfellow Sen. Jon J. Greiner

Sen. Howard A. Stephenson

Pres. John Valentine

Sen. Michael G. Waddoups

Staff Present: Bryant Howe, Assistant Director, Office of Legislative Research and

General Counsel

Bonnie Brinton, Committee Secretary

Public Speakers Present: Keith Prescott, Chair, Tax Review Commission

Mike German, Vice President, Utah Taxpayer's Association

Lee Peacock, President, Utah Petroleum Association

Morris Jackson, Manager, Questar Mark Buchi, Tax Review Commission

Rod Marrelli, Executive Director, Utah State Tax Commission Jim Olsen, President, Utah Retail Merchants Association

A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Niederhauser called the meeting to order at 8:10 a.m.

1. S.J.R. 2 Resolution Regarding Permanent State Trust Fund (L. Hillyard)

Sen. Hillyard explained the resolution.

Keith Prescott, Chair, Utah Tax Review Commission, assisted in explaining the resolution and spoke in favor of the resolution.

Those speaking in favor of the resolution and S.B. 18:

Mike German, Vice President, Utah Taxpayer Association Lee Peacock, President, Utah Petroleum Association Morris Jackson, Manager, Questar Mark Buchi, Utah Tax Review Commission

MOTION: Sen. Goodfellow moved to transmit S.J.R 2 with a favorable recommendation.

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The motion passed unanimously with Pres. Valentine absent for the vote.

2. S.B. 18 Use of Oil and Gas Revenues (L. Hillyard)

Sen. Hillyard explained the bill.

MOTION: Sen. Goodfellow moved to transmit S.B. 18 with a favorable recommendation.

The motion passed unanimously with Pres. Valentine absent for the vote.

3. S.B. 96 Sales and Use Tax Exemption for Disposable Home Medical Equipment or Supplies (S. Killpack)

Sen. Killpack explained the bill.

Rob Marrelli, Executive Director, Utah State Tax Commission, spoke to the bill.

Jim Olsen, President, Utah Retail Merchants Association, spoke in favor of the bill.

MOTION: Sen. Bramble moved to transmit the bill with a favorable recommendation.

The motion passed unanimously with Pres. Valentine absent for the vote.

4. S.B. 22 Sales and Use Tax Exemptions for Certain Governmental Entities and Entities Within the State Systems of Public and Higher Education (H. Stephenson)

Sen. Stephenson explained the bill.

Rob Marrelli, Executive Director, Utah State Tax Commission, spoke to the bill.

MOTION: Sen. Greiner moved to transmit the bill with a favorable recommendation.

The motion passed unanimously.

5. S.B. 37 Sales and Use Tax - Dental Prostheses (P. Knudson)

This bill was not considered.

MOTION: Sen. Greiner moved to adjourn the meeting.

The motion passed unanimously.

The meeting adjourned at 8:55 a.m.

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Sen. Wayne L. Niederhauser, Committee Chair