MINUTES OF THE SENATE REVENUE AND TAXATION STANDING COMMITTEE MEETING MONDAY, FEBRUARY 12, 2007, 4:00 P.M. ROOM W130, WEST OFFICE BUILDING, STATE CAPITOL COMPLEX

Members Present: Sen. Wayne L. Niederhauser, Chair

Sen. Mike Dmitrich Sen. Brent Goodfellow Sen. Jon J. Greiner

Members Excused: Pres. John Valentine

Sen. Curtis S. Bramble

Members Absent:. Sen. Howard A. Stephenson

Sen. Michael Waddoups

Staff Present: Bryant Howe, Assistant Director, Office of Legislative Research and

General Counsel

Bonnie Brinton, Committee Secretary

Public Speakers Present: Bruce Johnson, Utah State Tax Commission

Lynn Ward, Executive Director, Utah Educational Savings Plan

A list of visitors and a copy of handouts are filed with the Committee minutes.

Chair Niederhauser called the meeting to order at 4:05 p.m.

Approval of Minutes

MOTION: Sen. Greiner moved to approve the minutes of February 9, 2007.

The motion passed unanimously with Sens. Dmitrich absent for the vote.

Sen. Greiner assumed the Chair.

1. S.B. 266 Income Tax Filing Amendments (Sen. W. Niederhauser)

Sen. Niederhauser explained the bill.

Bruce Johnson, Utah State Tax Commission, spoke in favor of the bill.

MOTION: Sen. Niederhauser moved to pass S.B. 266 out of Committee with a favorable recommendation.

The motion passed unanimously with Sen. Dmitrich absent for the vote.

Minutes of the Senate Revenue and Tax Standing Committee Meeting February 12, 2007

Page 2

MOTION: Sen. Niederhauser moved to place S.B. 266 on the Consent Calendar.

The motion passed unanimously with Sen. Dmitrich absent for the vote.

2. S.B. 242 Income Tax Additions, Subtractions, and Tax Credits for Higher Education Savings (Sen. G. Bell)

Sen. Bell explained the bill and distributed a handout.

Lynn Ward, Executive Director, Utah Educational Savings Plan, assisted in the explanation of the bill.

Sen. Goodfellow commended Ms. Ward for her service.

MOTION: Sen. Goodfellow moved to pass S.B. 242 out of Committee with a favorable recommendation.

The motion passed unanimously.

3. 2nd Sub. H.B. 58 New School District Leeway Retention (Rep. B. Daw)

Rep. Daw explained the bill

MOTION: Sen. Niederhauser moved to pass 2nd Sub. H.B. 58 out of Committee with a favorable recommendation.

The motion passed unanimously.

4. <u>H.B. 226 Sales and Use Tax - Highways and Public Transportation Amendments</u> (*Rep. J. Dougall*)

Rep. Dougall explained the bill.

MOTION: Sen. Dmitrich moved to pass H.B. 226 out of Committee with a favorable recommendation.

The motion passed unanimously.

MOTION: Sen. Niederhauser moved to adjourn.

The meeting adjourned at 4:30 p.m.

Minutes of the Senate Revenue and Tax Standing Committee Meeting
February 12, 2007
Page 3
Sen. Wayne L. Niederhauser, Committee Chair
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