

**MINUTES OF THE
SENATE REVENUE AND TAXATION STANDING COMMITTEE MEETING
THURSDAY, FEBRUARY 21, 2007, 5:00 P.M.
ROOM W130, WEST OFFICE BUILDING, STATE CAPITOL COMPLEX**

Members Present: Sen. Wayne L. Niederhauser, Chair
Sen. Curtis S. Bramble
Sen. Mike Dmitrich
Sen. Brent Goodfellow
Sen. Jon J. Greiner
Sen. Howard A. Stephenson
Sen. Michael G. Waddoups

Members Excused: Pres. John Valentine

Staff Present: Bryant Howe, Assistant Director, Office of Legislative Research
and General Counsel
Rebecca Rockwell, Associate General Counsel, LRGC
Eric Weiss, Associate General Counsel, LRGC
Karen Allred, Committee Secretary

Public Speakers Present: Lynne Ward, Director, Utah Education Savings Plan
Chris Kyler, Securities and Financial Marketing
Paul Rogers, Fidelity Investments
Doug Peterson, Citizen
John Tinsley, Private Investigator
Mel Ashton, President, Private Investigators of Utah

A list of visitors and a copy of handouts are filed with the Committee minutes.

Chair Niederhauser called the meeting to order at 5:13 p.m.

Approval of Minutes

MOTION: Sen. Greiner moved to approve the minutes of February 16, 2007.

The motion passed unanimously with Sens. Bramble, Dmitrich, Goodfellow and Stephenson absent for the vote.

Sen. Waddoups assumed the Committee Chair.

1. Income Tax Credits, Additions, and Subtractions for College Savings (*W. Niederhauser*)

Chair Niederhauser explained the bill assisted by Rebecca Rockwell, Associate General Counsel, LRGC.

Chris Kyler, Securities and Financial Marketing, and Paul Rogers, Fidelity Investments spoke in support of the bill.

Lynne Ward, Director, Utah Education Savings Plan, and Doug Peterson, citizen, spoke in opposition to the bill.

MOTION: Committee Chair Niederhauser moved to pass S.B. 177 out of Committee with a favorable recommendation.

The motion passed unanimously with Sen. Bramble absent for the vote.

Committee Chair Niederhauser resumed the Chair.

2. S.B. 246 Government Law Changes (S. Killpack)

Sen. Killpack explained the bill.

Eric Weiss, Associate General Counsel, LRGC, answered questions from the committee.

MOTION: Sen. Greiner moved to pass S.B. 246 out of Committee with a favorable recommendation.

The motion passed unanimously with Sen. Bramble absent for the vote.

3. S.B. 254 Private Investigator Regulation Amendments (M. Dayton)

Sen. Dayton explained the bill.

John Tinsley, Private Investigator, Private Investigators of Utah, further clarified the bill.

Mel Ashton, President, Private Investigators of Utah, spoke in support of the bill.

MOTION: Sen. Dmitrich moved to pass S.B. 254 out of Committee with a favorable recommendation.

The motion passed unanimously with Sen. Stephenson absent for the vote.

MOTION: Sen. Bramble moved to adjourn.

The motion passed unanimously with Sen. Stephenson absent for the vote.

Committee Chair Neiderhauser adjourned the meeting at 6:25 p.m.

Sen. Wayne L. Niederhauser, Committee Chair