H.B. 459 UNFAIR PRACTICES ACT AMENDMENTS

HOUSE FLOOR AMENDMENTS AMENDMENT I TEDRUART 22, 2007 10.17 A	HOUSE FLOOR	Amendments	Amendment 1	February 22, 2007	10:17 AM
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Representative **Stephen D. Clark** proposes the following amendments:

- 1. Page 2, Lines 29 through 39:
 - 29 (1) A retailer or wholesaler may not advertise, offer to sell, or sell any merchandise
 - 30 <u>under a credit plan that does not provide for the payment of interest if a minimum purchase</u>
 - 31 price is required to qualify for the plan, unless the retailer or wholesaler discloses {
 - 32 (a) the minimum purchase price requirement before the sale of the merchandise { ; and
 - 33 (b) any interest rate to apply at the conclusion of a period where no interest is required
 - 34 <u>to be paid</u>} .
 - 35 (2) A retailer or wholesaler who advertises the sale of merchandise under a credit plan
 - 36 <u>described in Subsection (1) shall disclose in the</u> {<u>advertisement:</u>
 - 37 (a) any minimum purchase price requirement in the advertisement { ; and
 - 38 (b) any interest rate to apply at the conclusion of a period where no interest is required
 - 39 <u>to be paid</u>} .
- 2. Page 2, Line 43:
 - 43 (ii) in large type of at least $\{\frac{14}{14}\}$ <u>12</u> font; and