2nd Sub. S.B. 218 COMMUNITY DEVELOPMENT AND RENEWAL AGENCY AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

February 28, 2007 10

10:35 AM

Representative **David Clark** proposes the following amendments:

- 1. Page 15, Line 436:
 - 436 [(C)] (D) { with the consent of the community legislative body and } subject to { Subsection} } Subsections (1)(c) and
- 2. Page 15, Line 442:
 - 442 (E) <u>subject to Subsection (1)(d)</u>, the cost of the installation of publicly owned infrastructure and improvements
- 3. Page 15, Lines 443 through 447:
 - outside the project area from which the tax increment funds were collected if {=
 - 444 (I) (Aa) the community legislative body consents; and
 - 445 (Bb) for an urban renewal or economic development project area, the taxing entity
 - 446 committee consents; and
- 4. Page 15, Line 450:
 - 450 Subsection (1)(a)(iii) {-(D)} regarding benefit to the project area shall be final and conclusive.
 - (c) An agency may not use tax increment or sales tax proceeds received from a taxing entity for the purposes stated in Subsection (1)(a)(iii)(D) under an urban renewal or economic development project area plan without the consent of the community legislative body.
 - (d) An agency may not use tax increment or sales tax proceeds received from a taxing entity for the purposes stated in Subsection (1)(a)(iii)(E) under an urban renewal or economic development project area plan without the consent of the community legislative body and the taxing entity committee.
- 5. Page 21, Lines 643 through 644:
 - 643 renewal project area that support the agency's finding of blight under Section 17C-2-303
 - (I) do not
 - 644 <u>exist</u> <u>; or</u>
 - (II) do not constitute blight .
- 6. Page, Line 646 through Page 22, Line 647:

- of the blight conditions that the agency found to exist in the urban renewal project area conditions constitute blight, the
- 647 <u>taxing entity committee may hire a consultant,</u> {<u>acceptable to</u>} <u>mutually agreed upon by the taxing</u>
 <u>entity committee and</u> <u>the agency, with the necessary</u>