1st Sub. S.B. 232 MILITARY INSTALLATION DEVELOPMENT AUTHORITY

senate floor Amendments	Amendment 1	February 20, 2007	12:36 рм
		1 LDROFILT 20, 2007	12.00111

Senator **Sheldon L Killpack** proposes the following amendments:

- 1. Page 2, Lines 26 through 27:
 - 26 Other Special Clauses:

27 {-None-} <u>This bill provides an immediate effective date.</u>

- 2. Page 2, Line 42:
 - 42 {-63II-1-503, Utah Code Annotated 1953-}
- 3. Page 9, Lines 265 through 270:
- 265 { Section 13. Section 63II-1-503 is enacted to read:
 - 266 <u>63II-1-503.</u> State Tax Commission and county assessor required to account for
 - 267 new growth.
 - 268 <u>The State Tax Commission and the assessor of each county in which a development</u>
 - 269 project area is located shall count as new growth the assessed value of property with respect to
 - 270 which the taxing entity is receiving taxes or increased taxes for the first time.

Renumber remaining sections accordingly.

- 4. Page 15, Line 459:
 - 459 (4) The authority shall pay all expenses of the deactivation and dissolution.
 - <u>Section 26. Effective date.</u>

If approved by two-thirds of all the members elected to each house, this bill takes effect upon approval by the governor, or the day following the constitutional time limit of Utah Constitution Article VII, Section 8, without the governor's signature, or in the case of a veto, the date of veto override.