

1 **TRANSPORTATION INFRASTRUCTURE LOAN**

2 **FUND AMENDMENTS**

3 2008 GENERAL SESSION

4 STATE OF UTAH

5 **Chief Sponsor: Julie Fisher**

6 Senate Sponsor: Scott K. Jenkins

8 **LONG TITLE**

9 **General Description:**

10 This bill modifies the Transportation Finances Act by amending provisions relating to
11 the Transportation Infrastructure Loan Fund.

12 **Highlighted Provisions:**

13 This bill:

14 ▶ expands the definition of transportation project to include a local highway as a
15 project that is eligible for an infrastructure loan or infrastructure assistance from the
16 Transportation Infrastructure Loan Fund; and

17 ▶ makes technical changes.

18 **Monies Appropriated in this Bill:**

19 None

20 **Other Special Clauses:**

21 None

22 **Utah Code Sections Affected:**

23 AMENDS:

24 **72-2-201**, as last amended by Laws of Utah 2007, Chapter 329

26 *Be it enacted by the Legislature of the state of Utah:*

27 Section 1. Section **72-2-201** is amended to read:



28 **72-2-201. Definitions.**

29 As used in this part:

30 (1) "Fund" means the Transportation Infrastructure Loan Fund created under Section
31 72-2-202.

32 (2) "Infrastructure assistance" means any use of fund moneys, except an infrastructure
33 loan, to provide financial assistance for transportation projects, including to finance leases,
34 fund reserves, make grants, make interest buy-down grants, leases, or loans obtained by a
35 public entity to finance transportation projects.

36 (3) "Infrastructure loan" means a loan of fund monies to finance a transportation
37 project.

38 (4) "Public entity" means a state agency, county, municipality, local district, special
39 service district, or an intergovernmental entity organized under state law.

40 (5) "Transportation project":

41 (a) means a project to improve [~~the state transportation systems~~] a state or local
42 highway; and

43 (b) includes the costs of acquisition, construction, reconstruction, rehabilitation,
44 equipping, and fixturing.

Legislative Review Note
as of 12-18-07 7:03 AM

Office of Legislative Research and General Counsel

H.B. 105 - Transportation Infrastructure Loan Fund Amendments

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

If loan funds were allocated to local highways citizens in those areas would benefit from infrastructure improvements.
