



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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January 28, 2008

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 49**, BUDGET RESERVE ACCOUNT AND DISASTER RECOVERY ACCOUNT AMENDMENTS, by Representative W. Harper, with the following amendments:

1. *Page 5, Lines 123 through 126:*

123 (d) Notwithstanding Subsection {~~(2)~~} (3), the Division of Finance shall
hold back the
124 General Fund balance for debt service authorized by this Subsection [~~(3)~~] (4) before
making
125 any transfers to the General Fund Budget Reserve Account or any other designation or
126 allocation of General Fund revenue surplus.

2. *Page 5, Lines 138 through 140:*

138 [~~(5)~~ AH] (6) {Except as provided in Subsection (4)(b), interest} Interest
generated from
139 investments of money in the General Fund Budget Reserve Account shall be deposited
into the
140 account.

Respectfully,

John Dougall
Committee Chair

Voting: 8-0-6

3 HB0049.HC1.WPD 1/28/08 10:01 am bhowe/BRH JLF/JQC

Bill Number



HB0049

Action Class



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Action Code



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