



# UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL  
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February 18, 2008

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **2nd Sub. H.B. 54**, PROPERTY TAX ASSESSMENT REVISIONS, by Representative W. Harper, with the following amendments:

1. *Page 12, Lines 343 through 352:*

- 343 (ii) includes at least the following system features:  
344 (A) has the ability to update all parcels of real property located within the county  
each  
345 year;  
346 (B) can be programmed with specialized criteria;  
347 (C) provides uniform and equal treatment of parcels within the same class of real  
348 property throughout the county; and  
349 (D) annually updates all parcels of residential real property within the county **using**  
**accepted valuation methodologies as determined by rule** .  
350 (c) "Property review date" means the date a county assessor completes a detailed  
351 review of the property characteristics of a parcel of real property in accordance with  
Subsection  
352 (3)(a).

2. *Page 12, Lines 356 through 361:*

- 356 (b) The county assessor of a county of the first, second, or third class shall conduct

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the

357 annual update described in Subsection (2)(a) by using a mass appraisal system on or before the  
358 following:

359 (i) for a county of the first class, January 1, 2009;

360 (ii) for a county of the second class, January 1, ~~{2010}~~ 2011 ; and

361 (iii) for a county of the third class, January 1, ~~{2011}~~ 2013 .

3. *Page 13, Lines 393 through 397:*

393 (d) If a county loses its allocation of the revenue generated statewide from the  
394 imposition of the multicounty assessing and collecting levy described in Subsection (4)(c),  
the  
395 revenue the county would have received shall:  
396 (i) be retained in the Property Tax Valuation Agency Fund for that calendar year; and  
397 (ii) be distributed the following calendar year in accordance with Section  
59-2-906.2.

Respectfully,

Wayne L. Niederhauser  
Committee Chair

Voting: 6-0-2

3 HB0054.SC1.WPD bhowe/BRH ADO/PVD 2/18/08 5:17 pm

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