



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 1, 2008

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 342**, INSURANCE CODE AMENDMENTS, by Representative J. Dunnigan, with the following amendments:

1. *Page 43, Line 1326 through Page 44, Line 1339:*

1326 (1) {+} (a) {+} ~~{There}~~ Subject to Subsection (1)(b), there is
created within the department the Title and Escrow Commission that
1327 is comprised of five members appointed by the governor with the consent of the Senate as
1328 follows:
1329 {+} (i) {+} ~~{(a)}~~ four members shall each:
1330 {+} (A) {+} ~~{(i)}~~ be or have been licensed under the title insurance
line of authority; ~~[and]~~
1331 {+} (B) {+} ~~{(ii)}~~ as of the day on which the member is appointed, be
or have been licensed
1332 with the search or escrow subline of authority for at least five years; and
1333 ~~{(iii)}~~ (C) as of the day on which the member is appointed, not be from the
same county as
1334 another member appointed under this Subsection (1)(a) (i) ; and
1335 {+} (ii) {+} ~~{(b)}~~ one member shall be a member of the general public
from any county in the
1336 state.
1337 {+} (b) **No more than one commission member may be appointed**
from {+} {+}
1338 ~~[(i) any county in the state; or]~~
1339 {+} ~~{(ii) any}~~ a **single company.** {+}

2. *Page 52, Lines 1582 through 1584:*

1582 (4) ~~{A}~~ Except for a bank, savings and loan association, industrial bank,
or credit union, a service contract provider may not sell, or be the obligated party for:
1583 (a) a guaranteed asset protection waiver: ~~{or}~~

Bill Number



HB0342

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1584 (b) a debt cancellation agreement ~~{.~~ ~~;~~ ~~or~~
(c) a debt suspension agreement

3. Page 72, Lines 2224 through 2226:

2224 (3) (a) The department may ~~request.~~ require a person applying for a license ~~{, for~~
2225 ~~renewal of a license.}~~ or for consent to engage in the business of insurance to submit to

a

2226 criminal background check as a condition of receiving a license ~~{, renewal.}~~ or
consent.

4. Page 81, Lines 2486 through 2488:

2486 (4) (a) The department may require a person applying for a license ~~{, for renewal~~
2487 ~~of a~~
2487 ~~license.}~~ or for consent to engage in the business of insurance to submit to a criminal

2488 background check as a condition of receiving a license ~~{, renewal.}~~ or consent.

5. Page 83, Lines 2557 through 2559:

2557 (3) (a) The department may require a person applying for a license ~~{, for renewal~~
2557 ~~of a~~
2558 ~~license.}~~ or for consent to engage in the business of insurance to submit to a criminal

2559 background check as a condition of receiving a license ~~{, renewal.}~~ or consent.

Respectfully,

Stephen D. Clark
Committee Chair

Voting: 12-0-1

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